

**REGISTERED NUMBER: 43837 (England and Wales)**

**Abbreviated Financial Statements for the Year Ended 31 March 1999**

**for**

**MACHELL BROTHERS LIMITED**



**MACHELL BROTHERS LIMITED**

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for the Year Ended 31 March 1999**

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**MACHELL BROTHERS LIMITED**

**Company Information**  
**for the Year Ended 31 March 1999**

**DIRECTORS:**

R P Machell  
Mrs J A Machell

**SECRETARY:**

Mrs J A Machell

**REGISTERED OFFICE:**

Marlborough House  
1 Marlborough Road  
Off Manningham Lane  
Bradford  
West Yorkshire  
BD8 7LD

**REGISTERED NUMBER:**

43837 (England and Wales)

**ACCOUNTANTS:**

Lishman Sidwell Campbell & Price  
Marlborough House  
Marlborough Road  
Bradford  
BD8 7LD

**MACHELL BROTHERS LIMITED****Abbreviated Balance Sheet**  
**31 March 1999**

		31.3.99		31.3.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		415,981		417,981
<b>CURRENT ASSETS:</b>					
Debtors		9,321		8,290	
Cash at bank and in hand		15,349		15,658	
		24,670		23,948	
<b>CREDITORS:</b> Amounts falling due within one year		3,088		4,548	
<b>NET CURRENT ASSETS:</b>			21,582		19,400
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£437,563		£437,381
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		30,000		30,000
Other reserves			311,021		311,021
Profit and loss account			96,542		96,360
Shareholders' funds			£437,563		£437,381

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*RM* *R Maclellan*  
.....  
- DIRECTOR

Approved by the Board on *2/8/99*

The notes form part of these financial statements

## **MACHELL BROTHERS LIMITED**

### **Notes to the Abbreviated Financial Statements** **for the Year Ended 31 March 1999**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

##### **Turnover**

Turnover represents the amount of launderette takings and property rentals receivable.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	- not provided
Other freehold property	- 5% on cost
Fixtures and fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Plant & machinery	- 15% on reducing balance

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Investment properties**

In accordance with Statement of Standard Accounting Practice No 19 investment properties are stated at open market value and are not subject to periodic charges for depreciation. Changes in their value are included as a movement on the property revaluation reserve.

##### **Grants receivable**

Grants receivable towards capital expenditure are deducted from the cost of the asset to which they relate. Grants receivable towards revenue expenditure are credited to the profit and loss account in the year in which the related expenditure is incurred and are deducted from that expenditure.

#### **2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST OR VALUATION:</b>	
At 1 April 1998	486,570
Additions	2,572
	<hr/>
At 31 March 1999	489,142
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 1998	68,589
Charge for year	4,572
	<hr/>
At 31 March 1999	73,161
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 1999	415,981
	<hr/>
At 31 March 1998	417,981
	<hr/>

**MACHELL BROTHERS LIMITED**

**Report of the Accountants to the Directors of**  
**MACHELL BROTHERS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

In accordance with instructions given to us we have prepared the financial statements for the year ended 31 March 1999 set out on pages three to eight from the accounting records and from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.

*Lishman Sidwell Campbell & Price*

Lishman Sidwell Campbell & Price  
Marlborough House  
Marlborough Road  
Bradford  
BD8 7LD

Dated: 2 AUGUST 1999

**MACHELL BROTHERS LIMITED**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 March 1999**

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.99 £	31.3.98 £
3,000	Ordinary	£10	<u>30,000</u>	<u>30,000</u>

*B Machell*