

REGISTERED NUMBER 43837 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007
for
MACHELL BROTHERS LIMITED

TUESDAY



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MACHELL BROTHERS LIMITED

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for the Year Ended 31 March 2007**

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MACHELL BROTHERS LIMITED

Company Information
for the Year Ended 31 March 2007

DIRECTORS.

R P Machell
Mrs J A Machell

SECRETARY:

Mrs J A Machell

REGISTERED OFFICE:

1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

REGISTERED NUMBER:

43837 (England and Wales)

ACCOUNTANTS:

Lishman Sidwell Campbell & Price
t/as "Eura Audit UK"
1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

MACHELL BROTHERS LIMITED**Abbreviated Balance Sheet**
31 March 2007

		<u>31 3 07</u>		<u>31 3 06</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		298,786		299,906
Investments	3		<u>1</u>		<u>1</u>
			298,787		299,907
CURRENT ASSETS:					
Debtors		165,187		150,657	
Cash at bank		<u>105,881</u>		<u>112,324</u>	
		271,068		262,981	
CREDITORS: Amounts falling due within one year		<u>27,906</u>		<u>17,875</u>	
NET CURRENT ASSETS:			<u>243,162</u>		<u>245,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£541,949</u>		<u>£545,013</u>
CAPITAL AND RESERVES:					
Called up share capital	4		30,000		30,000
Other reserves			245,644		245,644
Profit and loss account			<u>266,305</u>		<u>269,369</u>
SHAREHOLDERS' FUNDS:			<u>£541,949</u>		<u>£545,013</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27 June 2007 and were signed on its behalf by

X *R P Machell*

R P Machell - Director

The notes form part of these abbreviated accounts

MACHELL BROTHERS LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 31 March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net property rentals receivable, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Investment properties	- not provided
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment properties

In accordance with Statement of Standard Accounting Practice No 19 investment properties are stated at open market value and are not subject to periodic charges for depreciation. Changes in their value are included as a movement on the property revaluation reserve

Grants receivable

Grants receivable towards capital expenditure are deducted from the cost of the asset to which they relate. Grants receivable towards revenue expenditure are credited to the profit and loss account in the year in which the related expenditure is incurred and are deducted from that expenditure

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1 April 2006	354,910
Additions	549
	<hr/>
At 31 March 2007	355,459
	<hr/>
DEPRECIATION	
At 1 April 2006	55,004
Charge for year	1,669
	<hr/>
At 31 March 2007	56,673
	<hr/>
NET BOOK VALUE	
At 31 March 2007	298,786
	<hr/>
At 31 March 2006	299,906
	<hr/>

MACHELL BROTHERS LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

3 FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2006	
and 31 March 2007	1
	<hr/>
NET BOOK VALUE.	
At 31 March 2007	1
	<hr/>
At 31 March 2006	1
	<hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following

Cloth Hall Developments Limited
Nature of business Property development

	%
Class of shares	holding
Ordinary	100 00

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	31 3 07 £	31 3 06 £
Number	Class			
3,000	Ordinary	£10	<u>30,000</u>	<u>30,000</u>

MACHELL BROTHERS LIMITED

Report of the Accountants to the Directors of
MACHELL BROTHERS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Lishman Sidwell Campbell & Price

Lishman Sidwell Campbell & Price
t/as "Eura Audit UK"
1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

27 June 2007