

Abbreviated Financial Statements for the Year Ended 31 March 2000

for

MACHELL BROTHERS LIMITED



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for the Year Ended 31 March 2000

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MACHELL BROTHERS LIMITED

Company Information
for the Year Ended 31 March 2000

DIRECTORS:

R P Machell
Mrs J A Machell

SECRETARY:

Mrs J A Machell

REGISTERED OFFICE:

Marlborough House
1 Marlborough Road
Off Manningham Lane
Bradford
West Yorkshire
BD8 7LD

REGISTERED NUMBER:

43837 (England and Wales)

ACCOUNTANTS:

Lishman Sidwell Campbell & Price
Marlborough House
Marlborough Road
Bradford
BD8 7LD

MACHELL BROTHERS LIMITED**Abbreviated Balance Sheet**
31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		413,287		415,981
CURRENT ASSETS:					
Debtors		6,847		9,321	
Cash at bank and in hand		14,896		15,349	
		21,743		24,670	
CREDITORS: Amounts falling due within one year					
		5,358		3,088	
NET CURRENT ASSETS:					
			16,385		21,582
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			<u>£429,672</u>		<u>£437,563</u>
CAPITAL AND RESERVES:					
Called up share capital	3		30,000		30,000
Other reserves			311,021		311,021
Profit and loss account			88,651		96,542
Shareholders' funds			<u>£429,672</u>		<u>£437,563</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X *R P Machell*
.....
R P Machell - DIRECTOR

Approved by the Board on *29/6/2000*

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the amount of launderette takings and property rentals receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	- not provided
Other freehold property	- 2.5% on cost
Fixtures and fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Plant & machinery	- 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Investment properties

In accordance with Statement of Standard Accounting Practice No 19 investment properties are stated at open market value and are not subject to periodic charges for depreciation. Changes in their value are included as a movement on the property revaluation reserve.

Grants receivable

Grants receivable towards capital expenditure are deducted from the cost of the asset to which they relate. Grants receivable towards revenue expenditure are credited to the profit and loss account in the year in which the related expenditure is incurred and are deducted from that expenditure.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1 April 1999	489,142
Additions	<u>1,467</u>
At 31 March 2000	<u>490,609</u>
DEPRECIATION:	
At 1 April 1999	73,161
Charge for year	<u>4,161</u>
At 31 March 2000	<u>77,322</u>
NET BOOK VALUE:	
At 31 March 2000	<u><u>413,287</u></u>
At 31 March 1999	<u><u>415,981</u></u>

MACHELL BROTHERS LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.00 £	31.3.99 £
3,000	Ordinary	£10	<u>30,000</u>	<u>30,000</u>

MACHELL BROTHERS LIMITED

Report of the Accountants to the Directors of
MACHELL BROTHERS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000 set out on pages three to seven and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lishman Sidwell Campbell & Price

Lishman Sidwell Campbell & Price
Marlborough House
Marlborough Road
Bradford
BD8 7LD

Dated: 29 JUNE 2000