

# **Cambridge University Cricket and Athletic Club Limited**

**Report and financial statements  
31 December 2014**

Registered number 42844

FRIDAY



\*A49DU9F4\*

A22

12/06/2015

#239

COMPANIES HOUSE

## Contents

Report of the Executive Committee	1
Statement of Executive Committee members responsibilities	2
Profit and loss account	3
Statement of historical cost profit and loss	3
Balance sheet	4
Notes	5 - 6

## Report of the Executive Committee

The Executive Committee members present their annual report and the financial statements for the year ended 31 December 2014.

### Principal activity

The principal activity of the company is to maintain a club for the purpose of holding the property and assets for the use of the members of the club.

### Business review

The company holds the freehold property known as "Fenner's" for occupation by certain sports clubs of the University of Cambridge.

### Land and buildings

The company's freehold property was valued by a professional valuer in February 1973 and was incorporated into the accounts at that valuation. The value was determined on the basis of a central piece of accommodation land having covenants and obligations to maintain it in perpetuity as a sports ground, incurring any owner in a considerable liability and with only moderate prospects of recouping expenses.

The Executive Committee members are of the opinion that the present market value is not less than the amount at which the property is included in the balance sheet.

### Results

The results of the company for the year are set out on page 3. There was a loss for the year of £116 (2013: loss £116).

### Executive Committee members

The members of the Executive Committee who held office during the year were as follows:

Sir Geoffrey Cass (Chairman) [Retired 16/06/14]  
Dr AD Cosh (Elected Chairman 16/06/14)  
Dr AR Hyde  
Mr. R.D.V. Knight  
Mr AD Lemons  
Ms Helen Broadbridge  
Ms Hannah Church  
Mr Tom Elliott

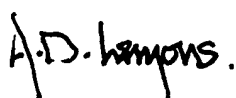
Mr CLM Pratt  
Prof. David Reynolds  
Professor K Siddle  
Dr CJR Thorne  
Dr R Harle

These members are the directors of the company for Companies Act purposes.

### Taxation status

The company is considered to be a charity and as such is not liable to taxation on its income.

By order of the Executive Committee



AD Lemons  
Secretary

University of Cambridge  
Sports Centre  
Philippa Fawcett Drive  
Cambridge  
CB3 0AS

28 May 2015

## Statement of Executive Committee members' responsibilities

Company law requires the Executive Committee members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the Executive Committee members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Executive Committee members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have the responsibility for taking such steps that are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Profit and loss account

for the year ended 31 December 2014

	<i>Notes</i>	<b>2014</b>	<b>2013</b>
Administrative expenses		<b>(13)</b>	<b>(13)</b>
Depreciation of building	3	<b>(420)</b>	<b>(420)</b>
Operating loss		<b>(433)</b>	<b>(433)</b>
Consideration received for granting access rights		<b>0</b>	<b>0</b>
Bank interest received		<b>0</b>	<b>0</b>
Loss on continuing operations for the year		<b>(433)</b>	<b>(433)</b>

## Statement of historical cost profit and loss

for the year ended 31 December 2014

	<i>Notes</i>	<b>2014 £</b>	<b>2013 £</b>
Loss on continuing operations		<b>(433)</b>	<b>(433)</b>
Difference between historical cost depreciation and the actual charge for the period calculated on the revalued amount	4	<b>317</b>	<b>317</b>
Historical cost profit/(loss) for the year		<b>(116)</b>	<b>(116)</b>

There are no recognised gains or losses other than the loss for the financial period.

The notes on pages 5 and 6 form part of these financial statements.

## Balance sheet

as at 31 December 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	3	32,040	32,460
<b>Current assets</b>			
Cash at bank:			
Business premium account		385	385
Current account		113	126
		<u>498</u>	<u>511</u>
<b>Net current assets</b>		<u>498</u>	<u>511</u>
<b>Total assets less current liabilities</b>		<u>32,538</u>	<u>32,971</u>
<b>Capital and reserves</b>			
Called up share capital	1	-	-
Revaluation reserve	4	24,149	24,466
Profit and loss account	4	8,389	8,505
	5	<u>32,538</u>	<u>32,971</u>

### Audit exemption

For the year ending 31/12/14 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain and audit in accordance with section 476 of the Companies Act 2006

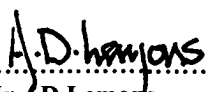
The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

### Approval

These financial statements were approved by the Executive Committee on 28 May 2015 and have been signed on its behalf by:

  
.....  
Dr Andrew Cosh, Chairman

  
.....  
Mr AD Lemons,  
Company Secretary and Director

The notes on pages 5 and 6 form part of these financial statements.

## Notes

*(forming part of the financial statements)*

### **1 Company limited by guarantee**

The company is limited by guarantee and does not have a share capital.

Each member's liability is limited to 12p. This liability extends to every member of the Club during the period of their membership, or within one year after cessation of membership for liabilities incurred during that person's membership.

### **2 Accounting policies**

#### ***Basis of preparation***

These financial statements have been prepared in accordance with the historical cost convention modified to incorporate the revaluation of the freehold land and buildings.

The principal accounting policies which the Executive Committee members have adopted are set out below.

#### ***Interest received***

Interest received is accounted for when credited.

#### ***Tangible fixed assets and depreciation***

Under the transitional arrangements in FRS 15 the value of land and buildings has been based on the 1973 valuation. No depreciation is provided on freehold land. The pavilion building is depreciated by equal annual instalments over the 100 years to 2072.

#### ***Cash flow statement***

In accordance with the exemptions provided under FRS 1 for small companies, no cash flow statement has been prepared.

## Notes

(forming part of the financial statements)

### 3 Tangible fixed assets

	Land £	Building £	Total £
<b>Open market valuation in 1973:</b>	<b>7,680</b>	<b>42,000</b>	<b>49,680</b>
At 1 January and 31 December 2014			
<b>Depreciation:</b>			
At 1 January 2014		17,220	17,220
Charge for the year		420	420
At 31 December 2014		17,640	17,640
<b>Net book value</b>			
At 31 December 2014	<b>7,680</b>	<b>24,360</b>	<b>32,040</b>
At 31 December 2013	<b>7,680</b>	<b>24,780</b>	<b>32,460</b>

The valuation, on an open market basis, was carried out by professionals in February 1973.

If stated under historical cost principles the cost of the land and buildings would be £12,297. Applying the company's depreciation policy to the cost of buildings would result in a net book value on a historical cost basis of £7,891 (2013: £7,994).

### 4 Reserves

	Revaluation reserve £	Profit and loss account £
At beginning of year:	24,466	8,505
Retained loss for the year	-	(433)
Transfer re depreciation for the year	(317)	317
At end of year	<b>24,149</b>	<b>8,389</b>

### 5 Reconciliation of movement in funds

	2014 £	2013 £
Loss for the year	(433)	(433)
Opening capital and reserves	<b>32,971</b>	<b>33,404</b>
Closing capital and reserves	<b>32,538</b>	<b>32,971</b>