

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

William Tolson Holdings Limited

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for the Year Ended 31 May 2015

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William Tolson Holdings Limited

Company Information
for the Year Ended 31 May 2015

DIRECTORS:

A J Gausden
V E Sims

SECRETARY:

V E Sims

REGISTERED OFFICE:

The Estate Office
Unit 50, Peel Mill Site
William Tolson Enterprise Park
Fazeley, Tamworth Staffs
B78 3QD

REGISTERED NUMBER:

00041552 (England and Wales)

ACCOUNTANTS:

Practical Accounting Limited
Chartered Accountants and Business Advisors
Ashby Road
Tamworth
Staffordshire

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		2,174,177		2,175,953
CURRENT ASSETS					
Debtors		113,339		102,737	
Cash at bank		37,897		60,660	
		<u>151,236</u>		<u>163,397</u>	
CREDITORS					
Amounts falling due within one year		<u>87,314</u>		<u>99,107</u>	
NET CURRENT ASSETS			<u>63,922</u>		<u>64,290</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,238,099		2,240,243
CREDITORS					
Amounts falling due after more than one year			(95,194)		(110,543)
ACCRUALS AND DEFERRED INCOME			(911,721)		(911,721)
NET ASSETS			<u>1,231,184</u>		<u>1,217,979</u>
CAPITAL AND RESERVES					
Called up share capital	3		91,440		91,440
Share premium			75,000		75,000
Revaluation reserve			194,207		194,207
Capital redemption reserve			5,360		5,360
Profit and loss account			<u>865,177</u>		<u>851,972</u>
SHAREHOLDERS' FUNDS			<u>1,231,184</u>		<u>1,217,979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

William Tolson Holdings Limited (Registered number: 00041552)

Abbreviated Balance Sheet - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 February 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'V E Sims', with a small horizontal line extending from the end.

V E Sims - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and property rentals, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance, 20% on cost and 15% on reducing balance

In accordance with the requirements of the FRSE depreciation has not been provided on freehold investment properties. This is a departure from the requirements of the Companies Act 2006 for the overriding purpose of giving a true and fair view.

The effect of the departure is show in the notes to the accounts.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 June 2014	2,241,363
Additions	2,072
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At 31 May 2015	2,243,435
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DEPRECIATION	
At 1 June 2014	65,410
Charge for year	3,848
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At 31 May 2015	69,258
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NET BOOK VALUE	
At 31 May 2015	2,174,177
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At 31 May 2014	2,175,953
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
41,440	Ordinary	£1.00	41,440	41,440
50,000	Preference 6.5%	£1.00	50,000	50,000
			<u>91,440</u>	<u>91,440</u>

4. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £2,583 (2014 - £1,346) were paid to the directors.

At the balance sheet date the amounts due to the directors included in creditors falling due within one year were £169 (£266)