

**SILK LIMITED**

**Report and Financial Statements**

**Year ended 30 April 2016**

WEDNESDAY



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COMPANIES HOUSE

## DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 30 April 2016.

### RESULTS AND DIVIDENDS

The company did not trade during the year, and it is not envisaged that it will trade in the foreseeable future.

### DIRECTORS AND THEIR INTERESTS

The directors who served during the year are as follows:

Director

I R Stevenson

D E Tooth

The director retiring by rotation is I R Stevenson who, being eligible, offers himself for re-election.

Approved by the Board of Directors  
and signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'D E Tooth', with a horizontal line extending to the right.

D E Tooth

Director

Date: 7 May 2016

**BALANCE SHEET 30 APRIL 2016**

	Note	30 April 2016 £'000	30 April 2015 £'000
<b>INVESTMENT IN SUBSIDIARIES</b>	3	186	186
<b>CURRENT ASSETS</b>			
Amount owed by parent company		787	787
<b>CREDITORS</b>			
Amount owed to group companies		(186)	(186)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>787</u>	<u>787</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	<u>787</u>	<u>787</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Board of Directors approved these financial statements on 7 May 2016.

Signed on behalf of the Board of Directors



D E Tooth

Director

**NOTES TO THE ACCOUNTS****Year ended 30 April 2016****1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with the Financial Reporting Standard 102. The particular accounting policies adopted are described below.

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**2. PROFIT AND LOSS ACCOUNT**

The company has not traded and has made neither profit nor loss in the financial year and the preceding year.

**3. INVESTMENT IN SUBSIDIARIES**

			<b>Investments</b>
			<b>£'000</b>
Cost of shares in subsidiary undertakings as at 1 May 2015 and 30 April 2016			186
Investments in subsidiaries are stated at cost less provision for any impairment in value			
<b>Company</b>	<b>Activity and % Held</b>	<b>Aggregate Capital &amp; Reserves at</b>	
			<b>30.04.16</b>
David Evans Menswear Limited	Dormant – 100%		2
Vanners Silk Limited	Dormant – 100%		184

The company owns the entire issued share capital, consisting of ordinary shares, of Vanners Silks Limited and David Evans Menswear Limited. Both subsidiaries are non trading and are incorporated in Great Britain.

**4. CALLED UP SHARE CAPITAL**

	<b>30 April</b>	<b>30 April</b>
	<b>2016</b>	<b>2015</b>
	<b>£'000</b>	<b>£'000</b>
<b>Authorised, called up, allotted and fully paid:</b>		
750,000 deferred non-voting £1 shares	750	750
750,000 ordinary 5p shares	37	37
	<u>787</u>	<u>787</u>

**5. ULTIMATE PARENT COMPANY**

The ultimate parent company is Silk Industries Limited which is incorporated in Great Britain.