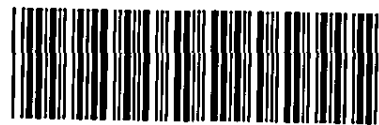


**SILK LIMITED**

**Report and Financial Statements**

**Year ended 30 April 2009**

WEDNESDAY



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COMPANIES HOUSE

**REPORT AND FINANCIAL STATEMENTS 2009**

<b>CONTENTS</b>	<b>Page</b>
<b>Directors' report</b>	<b>1</b>
<b>Balance sheet</b>	<b>2</b>
<b>Notes to the accounts</b>	<b>3</b>

## **DIRECTORS' REPORT**

The directors present their annual report and the financial statements for the year ended 30 April 2009.

### **RESULTS AND DIVIDENDS**

The company did not trade during the year, and it is not envisaged that it will trade in the foreseeable future.

### **DIRECTORS AND THEIR INTERESTS**

The directors who served during the year are as follows:

Director  
R A Croft  
D E Tooth  
T M Welsh

The director retiring by rotation is R A Croft who, being eligible, offers herself for re-election.

Approved by the Board of Directors  
and signed on behalf of the Board



T M Welsh

Director

Date:

**BALANCE SHEET**  
**30 April 2009**

	Note	30 April 2009 £'000	30 April 2008 £'000
<b>INVESTMENT IN SUBSIDIARIES</b>	3	186	186
<b>CURRENT ASSETS</b>			
Amount owed by parent company		787	787
<b>CREDITORS</b>			
Amount owed to group companies		(186)	(186)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>787</u>	<u>787</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	<u>787</u>	<u>787</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The Board of Directors approved these financial statements on (date 15/1/2010)

Signed on behalf of the Board of Directors



T M Welsh  
Director

**NOTES TO THE ACCOUNTS****Year ended 30 April 2009****1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The particular accounting policies adopted are described below.

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**2. PROFIT AND LOSS ACCOUNT**

The company has not traded and has made neither profit nor loss in the financial year and the preceding year.

**3. INVESTMENT IN SUBSIDIARIES**

		<b>Investments £'000</b>
Cost of shares in subsidiary undertakings as at 1 May 2008 and 30 April 2009		186
Investments in subsidiaries are stated at cost less provision for any impairment in value		
<b>Company</b>	<b>Activity and % Held</b>	<b>Aggregate Capital &amp; Reserves at 30.04.09</b>
David Evans Menswear Limited	Dormant – 100%	2
Vanners Silk Limited	Dormant – 100%	184

The company owns the entire issued share capital, consisting of ordinary shares, of Vanners Silks Limited and David Evans Menswear Limited. Both subsidiaries are non trading and are incorporated in Great Britain.

**4. CALLED UP SHARE CAPITAL**

	<b>30 April 2009 £'000</b>	<b>30 April 2008 £'000</b>
<b>Authorised, called up, allotted and fully paid:</b>		
750,000 deferred non-voting £1 shares	750	750
750,000 ordinary 5p shares	37	37
	<u>787</u>	<u>787</u>

**5. ULTIMATE PARENT COMPANY**

The ultimate parent company is Silk Industries Limited which is incorporated in Great Britain.