

SILK LIMITED

Report and Financial Statements

Year ended 30 April 2008

WEDNESDAY



A42 *ASNW973H* 309
04/02/2009
COMPANIES HOUSE

REPORT AND FINANCIAL STATEMENTS 2008

CONTENTS	Page
Directors' report	1
Balance sheet	2
Notes to the accounts	3

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 30 April 2008.

RESULTS AND DIVIDENDS

The company did not trade during the year, and it is not envisaged that it will trade in the foreseeable future.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year are as follows:

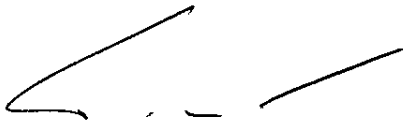
Director
R A Croft
D E Tooth
T M Welsh

None of the directors had any direct interest in the shares of the company at 1 May 2007 or 30 April 2008.

The interests of the directors in the share capital of Silk Industries Limited are shown in that company's financial statements.

The director retiring by rotation is T M Welsh who, being eligible, offers himself for re-election.

Approved by the Board of Directors
and signed on behalf of the Board



T M Welsh
Director
2 November 2008

BALANCE SHEET**30 April 2008**

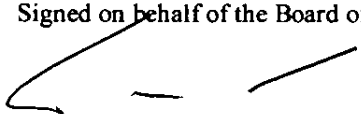
	Note	30 April 2008 £'000	30 April 2007 £'000
INVESTMENT IN SUBSIDIARIES	3	186	186
CURRENT ASSETS			
Amount owed by parent company		787	787
CREDITORS			
Amount owed to group companies		(186)	(186)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>787</u>	<u>787</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>787</u>	<u>787</u>

The company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Board of Directors approved these financial statements on 2 November 2008.

Signed on behalf of the Board of Directors



T M Welsh
Director

NOTES TO THE ACCOUNTS**Year ended 30 April 2008****1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE). The particular accounting policies adopted are described below.

The company has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

The company has not traded and has made neither profit nor loss in the financial year and the preceding year.

3. INVESTMENT IN SUBSIDIARIES

			Investments
			£'000
Cost of shares in subsidiary undertakings as at 1 May 2007 and 30 April 2008			186
Investments in subsidiaries are stated at cost less provision for any impairment in value			
Company	Activity and % Held	Aggregate Capital & Reserves at	
			30.04.08
David Evans Menswear Limited	Dormant – 100%		2
Vanners Silk Limited	Dormant – 100%		184

The company owns the entire issued share capital, consisting of ordinary shares, of Vanners Silks Limited and David Evans Menswear Limited. Both subsidiaries are non trading and are incorporated in Great Britain.

4. CALLED UP SHARE CAPITAL

	30 April	30 April
	2008	2007
	£'000	£'000
Authorised, called up, allotted and fully paid:		
750,000 deferred non-voting £1 shares	750	750
750,000 ordinary 5p shares	37	37
	<u>787</u>	<u>787</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Silk Industries Limited which is incorporated in Great Britain.