

Abbreviated Accounts for the Year Ended 31 December 2003

for

St Pauls Club Limited



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for the Year Ended 31 December 2003

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St Pauls Club Limited

Company Information  
for the Year Ended 31 December 2003

**DIRECTORS:**

E A Fellowes  
B R Ordish  
R Austen

**SECRETARY:**

E A Fellowes

**REGISTERED OFFICE:**

34 St Paul's Square  
Birmingham  
B3 1QZ

**REGISTERED NUMBER:**

40179C

**AUDITORS:**

R A Lea & Co  
Registered Auditors  
Chartered Accountants  
123 High Street  
Birmingham  
B12 0JU

Report of the Independent Auditors to  
St Pauls Club Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

R A Lea & Co  
Registered Auditors  
Chartered Accountants  
123 High Street  
Birmingham  
B12 0JU



Date: 19.10.04

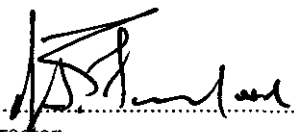
St Pauls Club Limited

Abbreviated Balance Sheet  
31 December 2003

		31.12.03		31.12.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		173,932		173,392
<b>CURRENT ASSETS:</b>					
Stocks		1,250		1,250	
Debtors		4,852		4,110	
Cash at bank and in hand		162,115		2,574	
		168,217		7,934	
<b>CREDITORS:</b> Amounts falling due within one year	3	55,007		163,643	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			113,210		(155,709)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£287,142		£17,683
<b>RESERVES:</b>					
Profit and loss account			287,142		17,683
			£287,142		£17,683

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- Director

Approved by the Board on 14/10/04 .....

The notes form part of these financial statements

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2003

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 20% on reducing balance and not provided

The directors consider that the freehold property is maintained in such a state of repair that its residual value is at least equal to its net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1 January 2003	202,483
Additions	1,442
	<hr/>
At 31 December 2003	203,925
	<hr/>
<b>DEPRECIATION:</b>	
At 1 January 2003	29,090
Charge for year	903
	<hr/>
At 31 December 2003	29,993
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 2003	173,932
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At 31 December 2002	173,392
	<hr/> <hr/>

St Pauls Club Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2003

3. **CREDITORS**

The following secured debts are included within creditors:

	31.12.03	31.12.02
	£	£
Bank loans	-	141,350
	<u>          </u>	<u>          </u>