



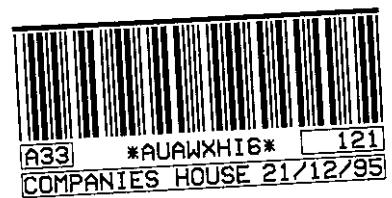
'cro'

# **Hanley Masonic Hall Company Limited**

## **Abbreviated financial statements**

**30 June 1995**

**Registered number 40056**





Festival Way  
Stoke-on-Trent  
Staffordshire ST1 5TA

Report of the auditors to the directors of  
Hanley Masonic Hall Company Limited  
pursuant to paragraph 24 of schedule 8 to the Companies Act 1985

We have examined the abbreviated accounts set out on pages 3 to 6 together with the financial statements of Hanley Masonic Hall Company Limited prepared under Section 226 of the Companies Act 1985 for the year ended 30 June 1995.

*Respective responsibilities of directors and auditors*

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

*Basis of opinion*

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

*Opinion*

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30 June 1995, and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with that Schedule.

*Other information*

On 2<sup>nd</sup> November 1995 we reported, as auditors of Hanley Masonic Hall Company Limited, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 June 1995, and our audit report was as follows:

"We have audited the financial statements on pages 6 to 11.

*Respective responsibilities of directors and auditors*

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.





Festival Way  
Stoke-on-Trent  
Staffordshire ST1 5TA

Report of the auditors to the directors of  
Hanley Masonic Hall Company Limited  
pursuant to paragraph 24 of schedule 8 to the Companies Act 1985 (*continued*)

*Basis of opinion*

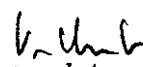
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

*Opinion*

Note 3 of the notes to the financial statements states that the freehold land, buildings, furnishings and equipment are shown at valuation in 1945 plus additions since at cost which is not in accordance with Statement of Standard Accounting Practice No 19.

Except for the above, in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 1995 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985."

  
Chartered Accountants  
Registered Auditors

2<sup>th</sup> November 1995



# Hanley Masonic Hall Company Limited

## Balance sheet

at 30 June 1995

	Note	1995	1994
		£	£
<b>Fixed assets</b>			
Tangible assets	2	68,565	68,565
<b>Current assets</b>			
Debtors		4,829	5,526
Cash at bank and in hand		1,402	2,678
		<u>6,231</u>	<u>8,204</u>
<b>Creditors: amounts falling due within one year</b>		<u>(628)</u>	<u>(566)</u>
<b>Net current assets</b>		<u>5,603</u>	<u>7,638</u>
<b>Net assets</b>		<u>74,168</u>	<u>76,203</u>
<b>Capital and reserves</b>			
Called up share capital	3	23,565	23,565
Capital reserve		42,011	42,011
Building fund		27,872	26,588
Profit and loss account		(19,280)	(15,961)
		<u>74,168</u>	<u>76,203</u>

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing these financial statements, the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in their opinion, the company qualifies as a small company.

These financial statements were approved by the board of directors on 16 November 1995 and were signed on its behalf by:

*HT Bettaney*

**HT Bettaney**  
Director

# Hanley Masonic Hall Company Limited

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules, except for the investment property which is shown at valuation in 1945 plus additions since at cost in the financial statements which is not in accordance with Statement of Standard Accounting Practice No 19.

#### *Fixed assets and depreciation*

The investment property is not revalued annually and no depreciation or amortisation is provided.

This treatment, as regards the company's investment property, may be a departure from the requirements of the Companies Act concerning depreciation of fixed assets. However, this property is not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view.

#### *Turnover*

Turnover represents rents received during the year.

# Hanley Masonic Hall Company Limited

## Notes (continued)

### 2 Tangible fixed assets

	Freehold land buildings furnishings and equipment £
<i>Cost or valuation</i>	
As valued by Charles Butters & Son at 8 November 1945	15,000
Additions since at cost	53,565
	<hr/>
At end of year	68,565
	<hr/>
<i>Net book value</i>	
At 30 June 1995	68,565
	<hr/>
At 30 June 1994	68,565
	<hr/>

The freehold land, buildings, furnishings and equipment are shown at valuation in 1945 plus additions since at cost. Open market value of the properties has not been shown, as required by Statement of Standard Accounting Practice No 19, as the directors do not consider that the benefits derived would justify the valuation costs involved.

The directors are of the opinion that the open market value of the property is in excess of book value.

### 3 Called up share capital

	1995 £	1994 £
<i>Authorised</i>		
25,000 ordinary shares of £1 each	25,000	25,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
23,565 ordinary shares of £1 each	23,565	23,565
	<hr/>	<hr/>

# Hanley Masonic Hall Company Limited

## Notes *(continued)*

### 4 Post balance sheet event

The company is still negotiating to sell some land at Cutt Street, Shelton, Stoke-on-Trent, Staffordshire for £14,500. Based on a 31 March 1982 valuation of £7,500 for the land, recommended by Butters, Chartered Surveyors, there will be an expected capital gain arising in the year to 30 June 1996 of approximately £360. It is envisaged that the capital gain will be covered by expected losses in the year to 30 June 1996 and as such no tax liability is likely to arise on the capital disposal.