

MANCHESTER LAND SECURITIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2014

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MANCHESTER LAND SECURITIES LIMITED

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MANCHESTER LAND SECURITIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		53,875		53,875
Current assets					
Debtors		36,635		39,957	
Investments		10,597		10,597	
Cash at bank and in hand		10,423		-	
		57,655		50,554	
Creditors: amounts falling due within one year		(15,856)		(14,217)	
Net current assets			41,799		36,337
Total assets less current liabilities			95,674		90,212
Capital and reserves					
Called up share capital	3		24,000		24,000
Other reserves			3,864		3,864
Profit and loss account			67,810		62,348
Shareholders' funds			95,674		90,212

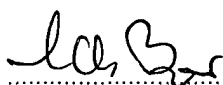
For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5/1/15



Mr E Bor
Director

Company Registration No. 00039998

MANCHESTER LAND SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for rents.

1.3 Tangible fixed assets and depreciation

Fixed asset investments are stated at cost less provision for diminution in value.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 May 2013 & at 30 April 2014	53,875
	<u> </u>
At 30 April 2013	53,875
	<u> </u>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
4,800 Ordinary shares of £5 each	24,000	24,000
	<u> </u>	<u> </u>

4 Related party relationships and transactions

MANCHESTER LAND SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

4 Related party relationships and transactions

(Continued)

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
E Bor - Loan	-	1,400	-	-	1,400	-
E Paul - Loan	-	329	-	-	329	-
		<u>1,729</u>	<u>-</u>	<u>-</u>	<u>1,729</u>	<u>-</u>