

Section 94

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

00039977

Name of Company

H Pontifex & Sons Ltd

~~I/A~~ Christopher Garwood
4th Floor
Norwich House
Savile Street
Hull
HU1 3ES

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was ~~duly held on~~/summoned for 15 March 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

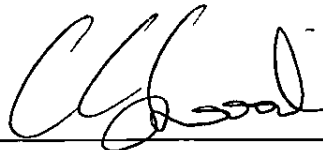
The meeting was held at Carrick Read Insolvency, Norwich House, Savile Street, Hull HU1 3ES

The winding up covers the period from 22 August 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The meeting was duly summoned and no quorum was present which is deemed to comply with the provisions of section 94(3) Insolvency Act 1986

Signed



20 March 2013

Date

Carrick Read Insolvency
4th Floor
Norwich House
Savile Street
Hull
HU1 3ES

Ref PONTIFEXS/IS/CCG/LB/DG



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05/04/2013

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COMPANIES HOUSE

H Pontifex & Sons Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 22 August 2011 To 20 March 2013

S of A £		£	£
	ASSET REALISATIONS		
	Book Debts	2 17	
	HMRC Compensation	546 00	
	Interest on claim in liq of Holdings Co	1,633 73	
	Insurance Refund	133 43	
34,512 00	Cash at Bank	38,649 10	
98,292 00	Amounts owed by group undertakings	75,291 96	
	Bank Interest Net of Tax	45 48	
1,397 35	VAT refund	1,397 35	
571 73	PAYE Refund	574 33	
			118,273 55
	COST OF REALISATIONS		
	Specific Bond	264 00	
	Liquidators Fees	4,500 00	
	Liquidators Expenses	1,187 00	
	Professional Advice & Fees- Pre Appoi	1,750 00	
	Corporation Tax	6 20	
	Accountancy Fees	546 00	
	Storage Costs	4,192 63	
	Statutory Advertising	304 55	
			(12,750 38)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	8,563 88	
	Interest Paid on Claims	314 14	
(3,941 00)	Directors Current Account	5,307 09	
			(14,185 11)
	DISTRIBUTIONS		
	Ordinary Shareholders	91,338 06	
			(91,338 06)
124,031.08			0 00

REPRESENTED BY

NIL



Christopher Garwood
Liquidator

H Pontifex & Sons Ltd
(In Members' Voluntary Liquidation)

Company Number 00039977

Liquidator's Final Report to Members pursuant to Section 94 of the Insolvency Act 1986

- 1 At a meeting of members held on 22 August 2011 a resolution was passed that the Company be placed into Members' Voluntary Liquidation and that I, Christopher Charles Garwood be appointed as Liquidator
- 2 This is my final report to members pursuant to section 94 of the Insolvency Act 1986

Conduct of the Winding Up

- 3 The following assets were realised

	£
• Book Debt due from Service Support	2 17
• Insurance Refund from Allianz	133 43
• Cash at Yorkshire Bank	38,649 10
• Repayment of inter-company loan due from H Pontifex & Sons (Holdings) Limited	75,291 96
• Interest at 8% on repayment of inter-company loan	1,633 73
• Bank Interest Net of Tax	45 48
• VAT Refund due on commencement of liquidation	1,397 35
• PAYE Refund due on commencement of liquidation	574 33
• Compensation from HMRC	546 00
Total	<u>118,273.55</u>

Dividend Information

- 4 The amount of interest paid under section 189 Insolvency Act 1986 is as follows

	£
• Broadley & Co	199 98
• HMRC	84 10
• Wheawill & Sudworth	30 06
Total	<u>314.14</u>

Mr Yorke, a Director of the Company, was entitled to interest of £187 27 on the repayment of a director's loan. He has however waived his entitlement to it

- 5 There is currently a balance of £92,881.71 remaining in the liquidation. Once the further receipts and expenses of the liquidation are approved (and I refer you to the draft final receipts and payments account attached to this report), there will be

a balance of £91,338 06 remaining which I propose to distribute to H Pontifex & Sons (Holdings) Limited (in Members Voluntary Liquidation), the sole shareholder of the Company

6 The aggregate amount paid out to creditors is as follows

	£
• Broadley & Co	4,050
• HMRC	2,713 88
• Wheawill & Sudworth	1,800
• Mr Yorke (Director's Loan)	5,307 09
Total	<u>13870.97</u>

7 The total amount paid to unsecured creditors including interest is £14,185 11 I propose to pay a first and final dividend to shareholders of £91,338 06 as detailed in paragraph 5 above The total amount paid to creditors and contributories will therefore be £105,523 17

Details of the basis fixed for the Liquidator's remuneration

- 8 Liquidator's fees were fixed by a resolution of the members dated 22 August 2011 in accordance with rule 4 128A Insolvency Rules 1986 i.e by reference to time properly spent and work done by the Liquidator and his staff in attending to all matters arising in the liquidation and that the remuneration of the Liquidator's solicitors (if required), including his/her own firm be calculated and paid by reference to time properly spent and work done The total remuneration charged by the Liquidator is currently £3,000 plus VAT with a proposed further charge of £1,500 plus VAT to cover the extra work my staff and I have had to do as a result of the protracted nature of the liquidation due to potential claims of those asserting they were entitled to compensation from the Company
- 9 Members will find attached my receipts and payments account as at the date of this Report [**Liquidator's Abstract of Receipts and Payments**]
- 10 Members will find attached a draft final receipts and payments account for their approval [**Liquidator's Draft Final Abstract of Receipts and Payments**]
- 11 The administration has come to an end and I am now calling a meeting as detailed on the attached notice in order to approve my final receipts and payments account and to approve my release as Liquidator [**Notice of Meeting of Members**]
- 12 In order to vote at the meeting, members will find attached, form of proxy, which needs to be completed and returned to me no later than 12 00 noon on the working day prior to the day scheduled for the meeting [**Proxy Members' or Creditors' Voluntary Winding Up**]

13 Finally, an analysis of time spent is attached to this report **[Breakdown of Officeholder Fees]**

Date of Report

5 Feb 2013

Christopher C Garwood
Liquidator

**H Pontifex & Sons Ltd
(In Liquidation)**

**Liquidator's Abstract Of Receipts And Payments
To 05 February 2013**

RECEIPTS	Total (£)
Book Debts	2 17
HMRC Compensation	546 00
Interest on claim in liq of Holdings Co	1,633 73
Insurance Refund	133 43
Cash at Bank	38,649 10
Amounts owed by group undertakings	75,291 96
Bank Interest Net of Tax	45 48
VAT refund	1,397 35
PAYE Refund	574 33
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	118,273 55 <hr/>
 PAYMENTS	
Specific Bond	264 00
Liquidators Fees	3,000 00
Liquidators Expenses	1,187 00
Professional Advice & Fees- Pre Appointm	1,750 00
Corporation Tax	6 20
Accountancy Fees	546 00
Storage Costs	4,192 63
Statutory Advertising	223 90
Trade & Expense Creditors	8,563 88
Interest Paid on Claims	314 14
Directors Current Account	5,307 09
VAT Receivable	37
	<hr/>
	25,391 84
Balances in Hand	92,881 71
	<hr/>
	118,273 55 <hr/> <hr/>

**H Pontifex & Sons Ltd
(In Liquidation)**

Liquidator's Draft Final Abstract of Receipts And Payments

RECEIPTS	Total (£)
Book Debts	2 17
HMRC Compensation	546 00
Insurance Refund	133 43
Cash at Bank	38,649 10
Amounts owed by group undertakings inc interest at 8%	76,925 69
Bank Interest Net of Tax	45 48
VAT refund	1,397 35
PAYE Refund	574 33
	<hr/>
	118,273 55
	<hr/>
PAYMENTS	
Specific Bond	264 00
Liquidators Fees	4,500 00
Liquidators Expenses	1,187 00
Professional Advice & Fees- Pre Appointm	1,750 00
Corporation Tax	6 20
Accountancy Fees	546 00
Storage Costs	4,192 63
Statutory Advertising	304 55
Trade & Expense Creditors	8,563 88
Interest Paid on Claims	314 14
Directors Current Account	5,307 09
Ordinary Shareholders	91,338 06
	<hr/>
	118,273 55
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Balances in Hand	0 00
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	118,273 55
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Notes

- 1 The account above includes proposed future payments and receipts as follows

Future Receipts

- Final VAT Refund to be expected of £352 07

Future Payments

- Further Liquidator's Fees of £1,500 plus Vat of £300
- Final Meeting Gazette Notice totalling £95 72 (incl VAT element of £15 07)
- Balance paid to H Pontifex & Sons (Holdings) Ltd as sole shareholder £91,338 06

**H PONTIFEX & SONS LTD- IN MEMBERS VOLUNTARY
LIQUIDATION Company Number 00039977**

Registered Office: Carrick Read Insolvency, 4th Floor, Norwich
House, Savile Street, Hull, HU1 3ES

Principal Trading Address: Pepper Road, Leeds, West Yorkshire,
LS10 2NJ

NOTICE is hereby given pursuant to Section 94 of the Insolvency Act 1986 that a Final General Meeting of the members of the Company will be held at the offices of Carrick Read Insolvency, 4th Floor, Norwich House, Savile Street, Hull, HU1 3ES on 15th March 2013 at 10.00am for the purpose of having an account laid before them showing the manner in which the winding-up has been conducted, to receive any explanation which may be given by the Liquidator and to consider the following resolutions: That the Liquidator's receipts and payments account be approved and that the Liquidator receives his release.


A member entitled to attend and vote at the above meeting may appoint a proxy or proxies to attend and vote instead of him. A proxy need not be a member or creditor of the Company.

Proxies to be used at the meeting must be returned to the offices of Carrick Read Insolvency, 4th Floor, Norwich House, Savile Street, Hull, HU1 3ES no later than 12:00 noon on the working day immediately before the meeting.

Further details contact Christopher Charles Garwood (IP No 5829) or Ivana Schappach Tel 01482 211160 email ischappach@cri-hull.co.uk

Dated: 6 February 2013

Signed



Christopher Charles Garwood (Liquidator)

Proxy (Members' or Creditors' Voluntary Winding Up)

H Pontifex & Sons Ltd- In Liquidation

Name of Member

Address

Please insert name of person (who must be 18 or over) or the Chairman if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1

INSERT NAME OR "CHAIRMAN"

2

3

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the member's proxy holder at the meeting of members to be held on 15th March at 10 00am, or at any adjournment of that meeting The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting Instructions for resolutions

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

- 1 That the Liquidator's final receipts and payments account be approved,

FOR/AGAINST*

- 2 That the Liquidator may obtain his release under section 173 of the Insolvency Act 1986

FOR/AGAINST*

* = Delete as appropriate

This form must be signed and dated

Signature

Date

Name in CAPITAL LETTERS -

Only to be completed if the member has not signed in person

Position with member or relationship to member or other authority for signature

Appendix 1 - Breakdown of Officeholders Fees

Classification of Work Function	Hours						Total Time	Cost of Time
	Administration and planning	Investigations	Realisation of Assets	Trading	Creditors	Other		
Partner (Rate 1)	6 00				0 06	0 12	6 18	1,805 50
Partner (Rate 2)								
Partner (Rate 3)								
Associate								
Solicitor								
Insolvency Manager	48 30		0 54		9 30		58 54	10,127 50
Manager (Rate 2)	0 30						0 30	65 00
Trainee Solicitor								
Insolvency Assistant								
Total Time	55 00		0 54		9 36	0 12	65 42	
Cost of Time	10,153 00		157 50		1,766 00	59 00		11,998 00
Fees Charged								3,000 00
Hourly Rate Charged								45 66

The current hourly charging rates of those involved are as follows -

Officeholders	£295
Insolvency Manager	£175
Solicitors - all levels	£130-£240
Insolvency Administrator	£125-£140