

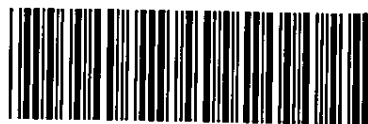
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2007**

**FOR**

**H PONTIFEX & SONS LIMITED**

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28/06/2008

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COMPANIES HOUSE

**H PONTIFEX & SONS LIMITED**

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**for the Year Ended 31 August 2007**

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**H PONTIFEX & SONS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 August 2007**

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<b>DIRECTORS:</b>	S Yorke M H Yorke
<b>SECRETARY:</b>	M H Yorke
<b>REGISTERED OFFICE:</b>	Pepper Road Leeds West Yorkshire LS10 2NJ
<b>REGISTERED NUMBER.</b>	399770 (England and Wales)
<b>ACCOUNTANTS:</b>	White Rose Business Services Accountants 37 Southfield Road Burley in Wharfedale Ilkley West Yorkshire LS29 7PB
<b>BANKERS:</b>	Yorkshire Bank plc 1 The Penny Hill Centre Church Street Hunslet Leeds West Yorkshire LS10 2AP

**H PONTIFEX & SONS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 August 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		59,888		105,482
<b>CURRENT ASSETS</b>					
Stocks		160,127		114,371	
Debtors		343,080		216,440	
Cash at bank and in hand		374,395		396,163	
		877,602		726,974	
<b>CREDITORS</b>					
Amounts falling due within one year		295,211		163,336	
<b>NET CURRENT ASSETS</b>			582,391		563,638
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			642,279		669,120
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		59,160		59,160
Share premium			8,356		8,356
Revaluation reserve			-		13,083
Capital redemption reserve			35,350		35,350
Profit and loss account			539,413		553,171
<b>SHAREHOLDERS' FUNDS</b>			642,279		669,120

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**H PONTIFEX & SONS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**

**31 August 2007**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

31/5/2008

and were signed on



M H Yorke - Director

The notes form part of these abbreviated accounts

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## **H PONTIFEX & SONS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **for the Year Ended 31 August 2007**

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#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover is defined as the revenue arising from exchange transactions, made during the normal course of business, for the supply of engineered items under contract, and arising from the supply of services, net of discounts, VAT and other related taxes

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Fixtures, fittings & equipment	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

##### **Revenue recognition**

Revenue is recognised as earned when, and to the extent that, a right to consideration is gained in exchange for performance under an engineering contract It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers during the normal course of business net of discounts and VAT For incomplete contracts, an assessment is made of the extent to which revenue has been earned This assessment takes into account the nature of the engineering contract, its stage of completion and the relevant contract terms Revenue is not recognised where under a contract there is no right to consideration until the engineering project is completed fully

Revenue from services is recognised when services have been provided and the right to consideration has been earned and is measured at the fair value of the consideration received or receivable for services to third parties in the normal course of business, net of discounts, VAT and other related taxes

##### **Financial instruments**

Equity dividends proposed by the Board are not recorded in the financial statements until they have been approved for payment by written resolution Equity dividends paid are now dealt with as a movement on retained profits

# **H PONTIFEX & SONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **for the Year Ended 31 August 2007**

### **2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2006	816,517
Additions	55,360
Disposals	(178,369)
At 31 August 2007	693,508
<b>DEPRECIATION</b>	
At 1 September 2006	711,034
Charge for year	23,672
Eliminated on disposal	(101,086)
At 31 August 2007	633,620
<b>NET BOOK VALUE</b>	
At 31 August 2007	59,888
At 31 August 2006	105,483

### **3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
20,000	Ordinary	£5	100,000	100,000
5,523	Preference	£10	55,230	55,230
			155,230	155,230
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
11,832	Ordinary	£5	59,160	59,160

During the financial year the ownership of the issued share capital was transferred to H Pontifex & Sons (Holdings) Limited as part of a capital reorganisation. Both directors of H Pontifex & Sons Limited have interests in the issued share capital of the holding company - Mr S Yorke owns 51% of the issued share capital of H Pontifex & Sons (Holdings) Limited and Mr M H Yorke is the beneficiary of a trust owning 49% of the issued share capital of H Pontifex & Sons (Holdings) Limited.

### **4 ULTIMATE CONTROLLING PARTY**

H Pontifex & Sons Limited became a wholly owned subsidiary of H Pontifex & Sons (Holdings) Limited on 24th July 2007.