

REGISTERED NUMBER: 39742 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1998
FOR
HART SON PEARD AND COMPANY LIMITED



HART SON PEARD AND COMPANY LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1998

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

HART SON PEARD AND COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 1998

DIRECTORS: B Wynyates Smith
M Weston Smith

SECRETARY: M Weston Smith

REGISTERED OFFICE: Lapworth Park
Bushwood Lane
Lapworth
Solihull
West Midlands
B94 5PJ

REGISTERED NUMBER: 39742 (England and Wales)

ACCOUNTANTS: Burman & Co
Chartered Accountants
Brunswick House
Birmingham Road
Redditch
Worcestershire B97 6DY

HART SON PEARD AND COMPANY LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 1998

		31.12.98		31.12.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		80,678		30,603
Investments	3		46,469		46,469
			<u>127,147</u>		<u>77,072</u>
CURRENT ASSETS:					
Debtors		18,100		1,666	
Investments		101,368		110,028	
Cash at bank		60,123		88,816	
		<u>179,591</u>		<u>200,510</u>	
CREDITORS: Amounts falling due within one year		<u>111,290</u>		<u>86,648</u>	
NET CURRENT ASSETS:			<u>68,301</u>		<u>113,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£195,448</u>		<u>£190,934</u>
CAPITAL AND RESERVES:					
Called up share capital	4		15,000		15,000
Profit and loss account			<u>180,448</u>		<u>175,934</u>
Shareholders' funds			<u>£195,448</u>		<u>£190,934</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st December 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HART SON PEARD AND COMPANY LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M Weston Smith', is written over the text 'ON BEHALF OF THE BOARD:'.

M Weston Smith - DIRECTOR

Approved by the Board on 17th August 1999

The notes form part of these financial statements

HART SON PEARD AND COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Motor vehicles	- 33% on cost
Office equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1st January 1998	38,287
Additions	97,848
Disposals	(23,287)
	<hr/>
At 31st December 1998	112,848
	<hr/>
DEPRECIATION:	
At 1st January 1998	7,684
Charge for year	32,170
Eliminated on disposals	(7,684)
	<hr/>
At 31st December 1998	32,170
	<hr/>
NET BOOK VALUE:	
At 31st December 1998	80,678
	<hr/>
At 31st December 1997	30,603
	<hr/>

HART SON PEARD AND COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1998

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st January 1998	
and 31st December 1998	46,469
NET BOOK VALUE:	
At 31st December 1998	46,469
	<u>46,469</u>
At 31st December 1997	<u>46,469</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Midlands Air Training School Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary £1	100.00		
		31.12.98	31.12.97
		£	£
Aggregate capital and reserves		6,269	6,269
		<u>6,269</u>	<u>6,269</u>

Haven Homes Limited

Nature of business: Housing developments for the elderly and infirm

	%		
Class of shares:	holding		
Ordinary £1	100.00		
		31.12.98	31.12.97
		£	£
Aggregate capital and reserves		40,200	40,200
Profit for the year		937	808
		<u>937</u>	<u>808</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.98	31.12.97
			£	£
3,500	ordinary	£5	17,500	17,500
			<u>17,500</u>	<u>17,500</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.98	31.12.97
			£	£
3,000	ordinary	£5	15,000	15,000
			<u>15,000</u>	<u>15,000</u>