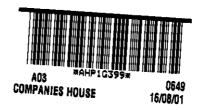
REGISTERED NUMBER: 39742 (England and Wales)

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ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2000 FOR HART SON PEARD AND COMPANY LIMITED



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COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2000

DIRECTORS:

B Wynyates Smith

M Weston Smith

SECRETARY:

M Weston Smith

REGISTERED OFFICE:

Lapworth Park

Bushwood Lane Lapworth

Solihull

West Midlands

B94 5PJ

REGISTERED NUMBER: 39742 (England and Wales)

ACCOUNTANTS:

Burman & Co

Chartered Accountants Brunswick House Birmingham Road

Redditch

Worcestershire B97 6DY

ABBREVIATED BALANCE SHEET 31ST DECEMBER 2000

	31.12.00		31.12.99		
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2 3		27,037		33,508
Investments	3		200		46,469
			27,237		79,977
CURRENT ASSETS:					
Debtors		17,500		-	
Investments		148,862		121,152	
Cash at bank		88,002		137,480	
		254,364		258,632	
CREDITORS: Amounts falling					
due within one year		37,855		112,001	
NET CURRENT ASSETS:			216,509		146,631
TOTAL ASSETS LESS CURRENT	ſ				
LIABILITIES:			£243,746		£226,608
					
CAPITAL AND RESERVES:					
Called up share capital	4		15,000		15,000
Profit and loss account			228,746		211,608
SHAREHOLDERS' FUNDS:			£243,746		£226,608
					-

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET 31ST DECEMBER 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M Weston Smith - DIRECTOR

Approved by the Board on 15th March 2001

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles

- 25% - 33.3% on cost

Office equipment

- 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2000	97,848
Additions	30,000
Disposals	(50,102)
At 31st December 2000	77,746
DEPRECIATION:	
At 1st January 2000	64,340
Charge for year	19,437
Eliminated on disposals	(33,068)
At 31st December 2000	50,709
NET BOOK VALUE:	
At 31st December 2000	27.037
At 31st December 1999	33,508

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2000

£

3. FIXED ASSET INVESTMENTS

COST: At 1st January 2000 Disposals			46,469 (46,269)
At 31st December 2000			200
NET BOOK VALUE: At 31st December 2000			200
At 31st December 1999			46,469
The company's investments at the bainclude the following:	alance sheet date in the share capi	tal of unlist	ed companies
Midlands Air Training School Limit Nature of business:	ed		
Midlands Air Training School Limit Nature of business:	%		
Midlands Air Training School Limit			
Midlands Air Training School Limit Nature of business: Class of shares:	% holding	31.12.00 £ 100	31.12.99 £ 11,990

Nature of business: Housing developments for the elderly and infirm

Class of shares: holding
Ordinary £1 100.00

Aggregate capital and reserves $\begin{array}{ccc} 31.12.00 & 31.12.99 \\ \pounds & \pounds \\ 100 & 51,560 \\ \hline Profit for the year & 17,254 & 888 \\ \hline \end{array}$

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2000

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal	31.12.00	31.12.99
Nulliber.	Class.	value:	£	51.12.99 £
3,500	ordinary	£5	17,500	17,500
Allotted, is:	sued and fully paid:			
Number:	Class:	Nominal	31.12.00	31.12.99
		value:	£	£
3,000	ordinary	£5	15,000	15,000