

HAWKER SIDDELEY (WOLVERHAMPTON) LIMITED (Registered No. 39292)
BALANCE SHEET AT 31 DECEMBER 1996

	<u>Notes</u>	<u>1996</u> £	<u>1995</u> £
CURRENT ASSETS			
Amounts due from parent and fellow subsidiary undertakings		3,176,401	3,176,401
CAPITAL AND RESERVES			
Called up share capital	3	1,383,550	1,383,550
Share premium account		93,036	93,036
Profit and loss account		1,699,815	1,699,815
		<u>3,176,401</u>	<u>3,176,401</u>

The Company remained dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial year ended 31st December 1996.

JOT
 Director

Approved by the Board on 20th March 1997.

NOTES



1. ACCOUNTING POLICY

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

During the year the Company has not traded on its own account, has not incurred any liabilities and consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

3. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Called-up and Fully Paid</u>	
	<u>1996</u> £	<u>1995</u> £	<u>1996</u> £	<u>1995</u> £
1,600,000 ordinary shares of £1 each	1,600,000	1,600,000		
400,000 Unclassified shares of £1 each	400,000	400,000		
	<u>2,000,000</u>	<u>2,000,000</u>		
1,383,550 ordinary shares of £1 each			1,383,550	1,383,550

4. STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES AND RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

As the Company did not trade during the year and as there were no movements in shareholders' funds, a Statement of Total Recognised Gains and Losses and a Reconciliation of Movement in Shareholders' Funds have not been prepared.

5. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of Hawker Siddeley (Wolverhampton) Limited is BTR plc, a company registered in England and Wales. Copies of the group accounts of BTR plc, the parent undertaking of the only group preparing group accounts which include Hawker Siddeley (Wolverhampton) Limited, can be obtained from the Company Secretarial Department, BTR plc, Silvertown House, Vincent Square, London SW1P 2PL.