

**COMPANY NUMBER 00039045**

**SPARE IPG 32 LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

WEDNESDAY



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19/08/2020

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COMPANIES HOUSE

The Company did not trade during the year, or during the preceding year, and all expenses have been borne by the parent Company. The Company did not receive any income or incur any expenditure and consequently has made neither profit nor loss.

**BALANCE SHEET AS AT 31 DECEMBER 2019**

	<b><u>Note</u></b>	<b><u>2019</u></b> <b><u>£000</u></b>	<b><u>2018</u></b> <b><u>£000</u></b>
<b>CURRENT ASSETS</b>			
Debtors – amounts falling due within one year		22,061	22,061
<b>TOTAL ASSETS</b>		22,061	22,061
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	8,619	8,619
Share Premium Account		12,074	12,074
Profit and Loss Account		1,368	1,368
<b>EQUITY SHAREHOLDERS' FUNDS</b>		22,061	22,061

For the year ending 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the Act) relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 5 August 2020 and signed on its behalf by:

  
J Gentles  
Director

The notes on page 2 form part of these financial statements.

**COMPANY NUMBER 00039045**

**SPARE IPG 32 LIMITED**

**1. Principal Accounting Policies**

**Basis of Accounting**

These financial statements have been prepared on the historical cost basis and in accordance with applicable accounting standards.

**2. Debtors**

The amount stated represents a loan to the Company's parent undertaking and is repayable upon demand.

**3. Share Capital**

	<b><u>2019</u></b> <b><u>£</u></b>	<b><u>2018</u></b> <b><u>£</u></b>
<b><u>Authorised</u></b>		
40,000,000 ordinary shares of 25p	10,000,000	10,000,000
620,000 7.25% Cumulative preference shares of £1	<u>620,000</u>	<u>620,000</u>
	<b><u>10,620,000</u></b>	<b><u>10,620,000</u></b>
<b><u>Issued and Fully Paid</u></b>		
32,067,394 ordinary shares of 25p	8,016,849	8,016,849
601,975 7.25% Cumulative preference shares of £1	<u>601,975</u>	<u>601,975</u>
	<b><u>8,618,824</u></b>	<b><u>8,618,824</u></b>

**4. Ultimate Parent Company**

The Company's ultimate parent company is Rolls-Royce Holdings plc which is incorporated in Great Britain and registered in England and Wales. The Annual Report of Rolls-Royce Holdings plc can be obtained from Kings Place, 90 York Way, London, N1 9FX.