

COMPANY NUMBER 39045

SPARE IPG 32 LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009

The Company did not trade during the year, or during the preceding year, and all expenses have been borne by the parent Company. The Company did not receive any income or incur any expenditure and consequently has made neither profit nor loss.

BALANCE SHEET AS AT 31 DECEMBER 2009

	<u>note</u>	<u>2009</u> £000	<u>2008</u> £000
CURRENT ASSETS			
Debtors- Amounts falling due within one year		22,061	22,061
TOTAL ASSETS		22,061	22,061
CAPITAL AND RESERVES			
Called up share capital	2	8,619	8,619
Share Premium Account		12,074	12,074
Profit and Loss Account		1,368	1,368
EQUITY SHAREHOLDERS' FUNDS		22,061	22,061

For the year in question the company was entitled to exemption under section 480(2) (section 475(2))

The members have not required the company to obtain an audit in accordance with section 476 (which permits 10% of members such a request)

The directors acknowledge their responsibility for complying with the 2006 Act requirements for accounting records and preparation of accounts (section 475(3))

These financial statements were approved by the Board of Directors on
signed on its behalf by

2010, and


G Allan
Director

The notes on page 2 form part of these financial statements

THURSDAY



SPARE IPG 32 LIMITED

1. Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared on the historical cost basis and in accordance with applicable accounting standards

2. Share Capital

	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
<u>Authorised</u>		
40,000,000 ordinary shares of 25p	10,000,000	10,000,000
620,000 7 25% Cumulative preference shares of £1	<u>620,000</u>	<u>620,000</u>
	<u>10,620,000</u>	<u>10,620,000</u>
 <u>Issued and fully paid up</u>		
32,067,394 ordinary shares of 25p	8,016,849	8,016,849
601,975 7 25% Cumulative preference shares of £1	<u>601,975</u>	<u>601,975</u>
	<u>8,618,824</u>	<u>8,618,824</u>

3. Ultimate Parent Company

The Company's ultimate parent company is Rolls-Royce Group plc which is incorporated in Great Britain and registered in England and Wales. The Annual Report of Rolls-Royce Group plc can be obtained from 65 Buckingham Gate, London, SW1E 6AT