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A06 21/07/2012 #358

COMPANIES HOUSE

COMPANY NUMBER 39045SPARE IPG 32 LIMITED

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 December 2011**

The Company did not trade during the year, or during the preceding year, and all expenses have been borne by the parent Company. The Company did not receive any income or incur any expenditure and consequently has made neither profit nor loss.

**BALANCE SHEET AS AT 31 December 2011**

	<u>note</u>	<u>2011</u> £000	<u>2010</u> £000
<b>CURRENT ASSETS</b>			
Debtors- Amounts falling due within one year		22,061	22,061
<b>TOTAL ASSETS</b>		22,061	22,061
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	8,619	8,619
Share Premium Account		12,074	12,074
Profit and Loss Account		1,368	1,368
<b>EQUITY SHAREHOLDERS' FUNDS</b>		22,061	22,061

For the year ending 31/12/11 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 16 July 2012, and signed on its behalf by

Dell Goma  
 Director

The notes on page 2 form part of these financial statements.

SPARE IPG 32 LIMITED

**1. Principal Accounting Policies**

**Basis of Accounting**

These financial statements have been prepared on the historical cost basis and in accordance with applicable accounting standards

**2. Share Capital**

	<u>2011</u> £	<u>2010</u> £
<u>Authorised</u>		
40,000,000 ordinary shares of 25p	10,000,000	10,000,000
620,000 7 25% Cumulative preference shares of £1	<u>620,000</u>	<u>620,000</u>
	<u>10,620,000</u>	<u>10,620,000</u>
 <u>Issued and fully paid up</u>		
32,067,394 ordinary shares of 25p	8,016,849	8,016,849
601,975 7 25% Cumulative preference shares of £1	<u>601,975</u>	<u>601,975</u>
	<u>8,618,824</u>	<u>8,618,824</u>

**3. Ultimate Parent Company**

The Company's ultimate parent company is Rolls-Royce Holdings plc which is incorporated in Great Britain and registered in England and Wales. The Annual Report of Rolls-Royce Holdings plc can be obtained from 65 Buckingham Gate, London, SW1E 6AT