

Registered number. 38755

## ATALANTA INVESTMENTS LIMITED

**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

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## **ATALANTA INVESTMENTS LIMITED**

### **COMPANY INFORMATION**

<b>Directors</b>	Mr M Bluff Mrs E A Bluff
<b>Secretary</b>	Mrs E A Bluff
<b>Company number</b>	38755
<b>Registered office</b>	New Guild House 45 Great Charles Street Queensway Birmingham B3 2LX
<b>Accountants</b>	PKF (UK) LLP New Guild House 45 Great Charles Street Queensway Birmingham B3 2LX
<b>Bankers</b>	Barclays Bank Plc London W2 2HT

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**ATALANTA INVESTMENTS LIMITED**

**CONTENTS**

	<b>Page</b>
<b>Directors' report</b>	<b>1</b>
<b>Accountants' report</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>4</b>
<b>Notes to the financial statements</b>	<b>5 – 8</b>

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**ATALANTA INVESTMENTS LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2007**

The directors present their report and the financial statements for the year ended 31 March 2007

The company has not traded during the period


**Directors**

The directors who served during the year were

Mr M Bluff  
Mrs E A Bluff

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 2 February 2009 and signed on its behalf



**Mrs E A Bluff**  
Secretary

**ATALANTA INVESTMENTS LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF ATALANTA INVESTMENTS LIMITED**

In accordance with the engagement letter dated 14 January 2009, and in order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the financial statements of the company for the year ended 31 March 2007, which comprise the profit and loss account, the balance sheet and the related notes, from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**PKF (UK) LLP**

Birmingham, UK

11 February 2009

**ATALANTA INVESTMENTS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2007**

	Note	2007 £	2006 £
Administrative expenses		<u>(11,135)</u>	<u>(3,121)</u>
<b>OPERATING LOSS</b>	2	<b>(11,135)</b>	<b>(3,121)</b>
Investment written off		<b>(1,734)</b>	-
Interest payable		<u>(3)</u>	<u>(1)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(12,872)</b>	<b>(3,122)</b>
<b>TAX ON LOSS ON ORDINARY ACTIVITIES</b>	3	<u>-</u>	<u>(724)</u>
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>	9	<u><b>(12,872)</b></u>	<u><b>(3,846)</b></u>

The notes on pages 5 to 8 form part of these financial statements

# ATALANTA INVESTMENTS LIMITED

## BALANCE SHEET AS AT 31 MARCH 2007

	Note	£	2007 £	£	2006 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	4		-		34
Fixed asset investments	5		-		9,943
			-		9,977
<b>CURRENT ASSETS</b>					
Debtors	6	116,503		126,610	
<b>CREDITORS:</b> amounts falling due within one year	7	(4,273)		(11,485)	
<b>NET CURRENT ASSETS</b>			112,230		115,125
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			112,230		125,102
<b>CAPITAL AND RESERVES</b>					
Called-up share capital	8		28,650		28,650
Profit and loss account	9		83,580		96,452
<b>SHAREHOLDERS' FUNDS</b>			112,230		125,102

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements to far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issued by the board and were signed on its behalf on 2 February 2009.

  
Mr M Bluff  
Director

The notes on pages 5 to 8 form part of these financial statements

**ATALANTA INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on 20% straight line.

**2. OPERATING LOSS**

The operating loss is stated after charging

	<b>2007</b> £	2006 £
Depreciation of tangible fixed assets - owned by the company	<u><b>34</b></u>	<u><b>8</b></u>

**3. TAXATION**

	<b>2007</b> £	2006 £
Adjustments in respect of prior periods	<u><b>-</b></u>	<u><b>724</b></u>



**ATALANTA INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 April 2006	311
Disposals during the year	<u>(311)</u>
At 31 March 2007	<u>-</u>
<b>Depreciation</b>	
At 1 April 2006	277
Charge for the year	34
Eliminated on disposal	<u>(311)</u>
At 31 March 2007	<u>-</u>
<b>Net book value</b>	
At 31 March 2007	<u>-</u>
At 31 March 2006	<u>34</u>

**5. FIXED ASSET INVESTMENTS**

	<b>Shares in group under takings £</b>
<b>Cost</b>	
At 1 April 2006 and 31 March 2007	<u>9,943</u>
<b>Investments written off</b>	
During the year	<u>9,943</u>
<b>Net book value</b>	
At 31 March 2007	<u>-</u>
At 31 March 2006	<u>9,943</u>

Because the company's subsidiary undertaking had ceased trading and has now been struck off, the cost of the investment was written off during the year

**ATALANTA INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**6. DEBTORS**

	2007 £	2006 £
Director's current account	92,651	98,302
Other debtors	<u>23,852</u>	<u>28,308</u>
	<u>116,503</u>	<u>126,610</u>

In previous years, monies have been advanced to Mr Bluff, the amount due to the company at the year end being £92,651 (2006 £98,302) The maximum outstanding during the year was the balance at the start of the year of £98,302

**7. CREDITORS:**  
**Amounts falling due within one year**

	2007 £	2006 £
Bank loans and overdrafts	54	32
Amounts owed to group undertakings	-	8,209
Other creditors	<u>4,219</u>	<u>3,244</u>
	<u>4,273</u>	<u>11,485</u>

**8. SHARE CAPITAL**

	2007 £	2006 £
<b>Authorised</b>		
40,000 Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>
<b>Allotted, called-up and fully-paid</b>		
28,650 Ordinary shares of £1 each	<u>28,650</u>	<u>28,650</u>

**ATALANTA INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**9. RESERVES**

	<b>Profit and loss account £</b>
At 1 April 2006	<b>96,452</b>
Loss for the financial year	<b><u>(12,872)</u></b>
At 31 March 2007	<b><u>83,580</u></b>

**10. CONTROLLING PARTY**

The company is controlled by Mr M Bluff