

**REGISTERED NUMBER: 00038357 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**AMBLESIDE ASSEMBLY ROOMS COMPANY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**AMBLESIDE ASSEMBLY ROOMS COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

K Coates  
R D L Brownson  
Mrs C E Logan-Stephens  
M R A Fuller  
P B Edmondson

**SECRETARY:**

P T Armer FCMA, CGMA

**REGISTERED OFFICE:**

12 Church Street  
WINDERMERE  
Cumbria  
LA23 1AQ

**REGISTERED NUMBER:**

00038357 (England and Wales)

**ACCOUNTANTS:**

RFM Lancaster  
39 Northgate  
White Lund  
Morecambe  
Lancashire  
LA3 3PA

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,000,000		1,000,000
<b>CURRENT ASSETS</b>					
Stocks		2,400		-	
Major building work					
cash reserves	5	50,000		-	
Cash at bank		<u>68,062</u>		<u>112,303</u>	
		120,462		112,303	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>75,472</u>		<u>62,554</u>	
<b>NET CURRENT ASSETS</b>			<u>44,990</u>		<u>49,749</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,044,990</u>		<u>1,049,749</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,578		2,578
Revaluation reserve	7		997,044		997,044
Capital redemption reserve			5		5
Retained earnings			<u>45,363</u>		<u>50,122</u>
			<u>1,044,990</u>		<u>1,049,749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 July 2018 and were signed on its behalf by:

R D L Brownson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Ambleside Assembly Rooms Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property

**STOCKS**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>1,000,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>1,000,000</u>
At 31 March 2017	<u>1,000,000</u>

5. CURRENT ASSET INVESTMENTS

	2018 £	2017 £
Major building works		
cash reserves	<u>50,000</u>	<u>-</u>
	<u>50,000</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	20,395	10,055
Other creditors	<u>55,077</u>	<u>52,499</u>
	<u>75,472</u>	<u>62,554</u>

7. RESERVES

	Revaluation reserve £
At 1 April 2017 and 31 March 2018	<u>997,044</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.