

**THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB
PARK ROAD
SAVILLE TOWN
DEWSBURY
WF12 9LW**

COMPANY NUMBER 037962 ENGLAND AND WALES

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2003**

SWB Accountants
7 Sunnyside
Kirkbymoorside
York
YO62 6BL



**THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB**

CLUB INFORMATION

MANAGEMENT COMMITTEE (DIRECTORS) :

Dean Secker

Ronald Wood

Peter Lister

Philip Weatherhill

John Autey

John Clayton

SECRETARY :

Dean Secker

REGISTERED OFFICE :

Park Road
Saville Town
Dewsbury
WF12 9LW

ACCOUNTANTS :

SWB Accountants
7 Sunnyside
Kirkbymoorside
York
YO62 6BL

**THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB**

CONTENTS :	PAGE
Directors Report	1
Auditors Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5-7
The following pages do not form part of the statutory account	
Detailed Profit and Loss Account	8

**THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB**

DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2003

The Directors present their Report and the Financial Statements for the year ended 31 December 2003.

Directors

The Club is run by a Management Committee who, for the purposes of the Companies Act, are deemed to be directors.

Statement of Directors Responsibilities

Company Law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to trade.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be the provision of sports and recreational facilities.

Accountants

The accountants, SWB Accountants, will be proposed for reappointment in accordance with section 385 of the Companies Act.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board and signed on their behalf.

.....*Dean Secker*.....
Dean Secker
Secretary

Dated 18/8/04

**THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB**

**AUDITORS REPORT TO THE MEMBERS OF THE DEWSBURY
AND SAVILLE CRICKET AND FOOTBALL CLUB**

We have examined the following financial statement without having carried out a full audit, under the historic cost convention and the accounting policies set out on pages 6 and 7.

Responsibilities of Directors and Auditors

It is part of the directors responsibilities for the preparation of the financial statements. It is our responsibility as independent Accountants to conclude and report our opinion of the said financial statements, to yourselves, as members of The Dewsbury and Saville Cricket and Football Club.

Basis of Opinion

We have examined the financial statements without having to conduct a full audit. Although a full audit was not compulsory, we have examined and checked various postings, relating to both income and expenses.

We performed our examinations and posting checks to ensure that items of expenditure and income recorded in the books and records which are the basis for the preparation of the financial statements, are disclosed without misstatement or error.

Opinion

In our opinion the financial statements give a true and fair view of the Companies financial affairs as at 31 December 2003, and of its profits for the year then ended have been properly prepared in accordance with the Companies Act 1985.

SWB Accountants
7 Sunnyside
Kirkbymoorside
York
YO62 6BL

Signed 

Dated 14 May 04

**THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB**


**TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 DECEMBER 2003**

	Notes	2003	2002
Turnover	1	13,771	14,298
Cost of Sales		(9,142)	(9,445)
Gross Profit		4,629	4,853
Other Income		2,420	2,810
Total Income		7,049	7,663
Overheads Cost		(5,989)	(7,273)
Profit/Loss on ordinary activities before taxation		1,060	390
Taxation on profit on ordinary activities		0	0
Profit/Loss on ordinary activities		1,060	390
Retained Profit/Loss for the year		1,060	390
Retained Profit B/forward		19,170	18,780
Retained Profit C/forward		20,230	19,170

**THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB**

BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003	2002
FIXED ASSETS			
Tangible Assets	5	7,059	7,383
CURRENT ASSETS			
Short Term Investments		6,884	6,827
Cash In Bank Accounts		5,149	5,446
Cash In Hand		1,228	450
Stock		320	323
Sundry Prepayments		443	258
		<u>14,024</u>	<u>13,304</u>
CURRENT LIABILITIES			
(Falling due within one year)			
Trade Creditors		738	1,134
		<u>738</u>	<u>1,134</u>
NET CURRENT ASSETS		<u>13,286</u>	<u>12,170</u>
TOTAL ASSETS		<u>20,345</u>	<u>19,553</u>
LIABILITIES FALLING DUE AFTER ONE YEAR			
Brewery Loan		115	383
		<u>115</u>	<u>383</u>
NET ASSETS		<u>20,230</u>	<u>19,170</u>
CAPITAL AND RESERVES			
Profit and Loss Reserves		20,230	19,170
MEMBERS FUNDS	8	<u>20,230</u>	<u>19,170</u>


 Dean Secker
 Secretary

Dated 18/5/04

**THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2003**

1. ACCOUNTING POLICIES

1.1 Basis Of Preparation Of The Financial Statements

The financial statements have been prepared under the historic cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirements to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the value of goods and services supplied by the company.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residues value, over their useful lives on the following basis :

Leasehold	Bowling Green Pavilion & Grounds	3%
Fixtures	Fittings and Furnishings	25%

1.4 Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases and capitalised in tangible fixed assets.

1.5 Stocks

Stocks are valued at the lower of cost or net realisable value after making due allowances for obsolete or slow moving stock.

1.6 Deferred Taxation

Provision is made for deferred taxation as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to extent that in the opinion of the directors there is a reasonable probability that a liability or asset will crystallise in the near future.

**THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2003 Continued**

2. OPERATING PROFIT

	2003	2002
This is stated after charging :		
Depreciation of tangible fixed assets	324	368
	<u>324</u>	<u>368</u>

3. EXTRAORDINARY ITEMS

There were no extraordinary items for 2003 or 2002.

4. TAXATION

	2003	2002
UK Current year Taxation @ 19%		
Net Profit / (Loss)	1,060	390
Add : Depreciation	324	368
	<u>1,384</u>	<u>758</u>
Losses B/forward	(12,955)	(13,713)
	<u>(11,571)</u>	<u>(12,955)</u>
Losses C/forward		
UK CORPORATION TAX @ 19%	NIL	NIL
	<u>NIL</u>	<u>NIL</u>

5. TANGIBLE FIXED ASSETS

	Leasehold Land/build	Fixtures / Fittings	Equipment	TOTAL
Cost				
As at 01/01/2003	17,673	4,926	680	23,279
Additions				-
Disposals				
	<u>17,673</u>	<u>4,926</u>	<u>680</u>	<u>23,279</u>
Depreciation				
As at 01/01/2003	10,754	4,913	229	15,896
Charge for the year	208	3	113	324
On disposals				
	<u>10,962</u>	<u>4,916</u>	<u>342</u>	<u>16,220</u>
Net Book Values				
As at 31/12/2003	6,711	10	338	7,059
	<u>6,711</u>	<u>10</u>	<u>338</u>	<u>7,059</u>
As at 31/12/2002	6,919	13	451	7,383
	<u>6,919</u>	<u>13</u>	<u>451</u>	<u>7,383</u>

**THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2003 Continued**

6. LOAN ACCOUNT

The loan account is with John Smiths Limited, and is an interest free loan, to be written off by credit of additional trade discount.

7. DEFERRED TAXATION

	2003	2002
Balance as at 1 January	0	0
Charge for the year	0	0
	<hr/>	<hr/>
Balance as at 31 December	0	0
	<hr/>	<hr/>

8. MOVEMENT ON MEMBERS FUNDS

Balance B/forward	19,170
Profit / (Loss) for the year	1,060
	<hr/>
Closing Members Funds	20,230
	<hr/>

**THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2003**

	2003	2002
Income		
Bar Sales	13,771	14,298
Less : Cost Of Sales		
Opening Stock	323	437
Purchases	9,139	9,361
	<u>9,462</u>	<u>9,798</u>
Less : Closing Stock	320	353
	<u>9,142</u>	<u>9,445</u>
GROSS PROFIT ON SHARES	(34%) 4,629	(34%) 4,853
OTHER INCOME		
Trade Discounts Donations etc.	268	511
Subscriptions	575	635
Snooker Tables	884	1,018
Gaming Machine	350	368
Others	240	23
Bank Interest	46	17
Investment Interest	57	238
	<u>2,420</u>	<u>2,810</u>
TOTAL INCOME	7,049	7,663
EXPENDITURE		
Wages & NIC	-	-
Ground Rent, Rates & Water	2,102	2,247
Insurance	714	742
Heat & Light	1,577	1,687
Telephone	202	205
Ground Maintenance	52	40
Repairs & Renewals	413	1,481
Bank Charges	181	137
Accountancy & Sundries	424	366
Depreciation	324	368
	<u>5,989</u>	<u>7,273</u>
NET PROFIT / (LOSS) FOR THE YEAR	1,060	390
	<u><u>1,060</u></u>	<u><u>390</u></u>
Retained Profit / Loss for the Year	1,060	390
Accumulated funds as at 31/12/2002	19,170	18,780
	<u>19,170</u>	<u>18,780</u>
Accumulated funds as at 31/12/2003	20,230	19,170
	<u><u>20,230</u></u>	<u><u>19,170</u></u>