

THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB
PARK ROAD
SAVILLE TOWN
DEWSBURY
WF12 9LW

COMPANY NUMBER 037962 ENGLAND AND WALES

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 1997

YORKSHIRE ACCOUNTANCY SERVICES
WEST ROYD BUSINESS CENTRE
WEST ROYD FARM
MARSH LANE
SHEPLEY
HUDDERSFIELD
HD8 8AY



THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB

CLUB INFORMATION

MANAGEMENT COMMITTEE (DIRECTORS)

DEAN SECKER

RONALD WOOD

PETER LISTER

PHILIP WEATHERHILL

JOHN AUTEY

JOHN CLAYTON

SECRETARY

DEAN SECKER

REGISTERED OFFICE

PARK ROAD
SAVILLE TOWN
DEWSBURY
WF12 9LW

ACCOUNTANTS

YORKSHIRE ACCOUNTANCY SERVICES
WEST ROYD BUSINESS CENTRE
WEST ROYD FARM
MARSH LANE
SHEPLEY
HUDDERSFIELD
HD8 8AY

THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB

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THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB

DIRECTORS REPORT FOR THE YEAR ENDED
31ST AUGUST 1997

The Directors present their Report and the Financial Statements for the year ended 31st December 1997.

Directors

The Club is run by a Management Committee who, for the purposes of the Companies Act, are deemed to be directors.

Statement of Directors Responsibilities

Company Law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to trade.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

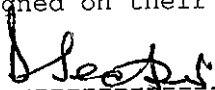
Principal Activity

The company's principal activity continues to be the provision of sports and recreational facilities.

Auditors

The auditors, Yorkshire Accountancy Services, will be proposed for reappointment in accordance with Section 385 of the Companies Act.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board and signed on their behalf.



Dean Secker Secretary

12/07/98 Dated

THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB

AUDITORS REPORT TO THE MEMBERS OF THE DEWSBURY
AND SAVILLE CRICKET AND FOOTBALL CLUB

We have examined the following financial statement without having carried out a full audit, under the historic cost convention and the accounting policies set out on pages 6 and 7.

Responsibilities of Directors and Auditors

It is part of the directors responsibilities for the preparation of the financial statements. It is our responsibility as independent Accountants to conclude and report our opinion of the said financial statements, to yourselves, as members of The Dewsbury and Saville Cricket and Football Club.

Basis of Opinion

We have examined the financial statements without having to conduct a full audit. Although a full audit was not compulsory, we have examined and checked various postings, relating to both income and expenses.

We performed our examinations and posting checks to ensure that items of expenditure and income recorded in the books and records which are the basis for the preparation of the financial statements, are disclosed without misstatement or error.

Opinion

In our opinion the financial statements give a true and fair view of the Companies financial affairs as at 31st December 1997, and of its profits for the year then ended have been properly prepared in accordance with the Companies Act 1985.

YORKSHIRE ACCOUNTANCY SERVICES
WEST ROYD BUSINESS CENTRE
WEST ROYD FARM
MARSH LANE
SHEPLEY
HUDDERSFIELD
HD8 8AY

SIGNED -----

DATED 10/07/98

THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB

TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST DECEMBER 1997

| | <u>NOTE</u> | <u>1997</u> | <u>1996</u> |
|---|-------------|-------------|-------------|
| <u>TURNOVER</u> | 1. | 16,976 | 18,739 |
| Cost of Sales | | (11,265) | (11,469) |
| | | ----- | ----- |
| GROSS PROFIT | | 5,711 | 7,270 |
| Other Income | | 4,108 | 4,743 |
| | | ----- | ----- |
| TOTAL INCOME | | 9,819 | 12,013 |
| Overheads Cost | | 12,994 | (14,088) |
| | | ----- | ----- |
| Profit/Loss on ordinary activities before interest | | (3,715) | (2,075) |
| Interest Received | | 163 | - |
| Interest Paid | 3. | - | - |
| | | ----- | ----- |
| Profit/Loss on ordinary activities before extra ordinary items | | (3,012) | (2,075) |
| Extra ordinary items profit on disposal of club house | | 23,998 | - |
| | | ----- | ----- |
| Profit/Loss on ordinary activities before taxation | | 20,986 | (2,075) |
| Taxation on profit on ordinary activities | | - | - |
| | | ----- | ----- |
| Profit/Loss on ordinary activities | | 20,986 | (2,075) |
| Retained profit/Loss for the year | | 20,986 | (2,075) |
| Retained Profit B/Forward | | 5,675 | 7,750 |
| | | ----- | ----- |
| Retained Profit C/Forward | | 26,661 | 5,675 |
| | | ===== | ===== |

THE INCORPORATED DEWSBURY AND SAVILLE
CRICKET AND FOOTBALL CLUB

**BALANCE SHEET AS AT
31ST DECEMBER 1997**

| | <u>NOTES</u> | <u>1997</u> | <u>1996</u> |
|--|--------------|-------------|-------------|
| <u>FIXED ASSETS</u> | | | |
| Tangible Assets | 4. | 8,108 | 8,637 |
| <u>CURRENT ASSETS</u> | | | |
| Short Term Investments | | 10,119 | - |
| Cash In Bank Accounts | | 7,387 | 255 |
| Cash In Hand | | 2,748 | - |
| Stock | | 196 | 714 |
| | | ----- | --- |
| | | 20,450 | 969 |
| <u>CURRENT LIABILITIES</u> | | | |
| (Falling due within one year) | | | |
| Trade Creditors | | 518 | 2,294 |
| | | --- | ----- |
| | | 518 | 2,294 |
| <u>NET CURRENT ASSETS</u> | | --- | ----- |
| | | 19,932 | (1,325) |
| | | ----- | ----- |
| TOTAL ASSETS | | 28,040 | 7,312 |
| <u>LIABILITIES FALLING DUE AFTER ONE YEAR</u> | | | |
| Brewery Loan | | 1,379 | 1,637 |
| | | ----- | ----- |
| | | (1,379) | (1,637) |
| | | ----- | ----- |
| NET ASSETS | | 26,661 | 5,675 |
| | | ===== | ===== |
| <u>CAPITAL AND RESERVES</u> | | | |
| Profit and Loss Reserves | | 26,661 | 5,675 |
| | | ----- | ----- |
| MEMBERS FUNDS | 8. | 26,661 | 5,675 |
| | | ===== | ===== |



DEAN SECKER SECRETARY

10/07/98 DATED

THE INCORPORATED DEWSBURY AND SAVILLE
FOOTBALL AND CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 1997

1. ACCOUNTING POLICIES

1.1 Basis Of Preparation Of The Financial Statements

The financial statements have been prepared under the historic cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1. from the requirements to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the value of goods and services supplied by the company.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the Cost of fixed assets, less their estimated residues value, over their useful lives on the following basis:-

| | | |
|-----------|----------------------------------|------|
| Leasehold | Bowling Green Pavilion & Grounds | 2.9% |
| Fixtures | Fittings and Furnishings | 25% |

1.4 Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance Leases and capitalised in tangible fixed assets.

1.5 Stocks

Stocks are valued at the lower of cost or net realisable value after making due allowances for obsolete or slow moving stock.

1.6 Deferred Taxation

Provision is made for deferred taxation as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to extent that in the opinion of the directors there is a reasonable probability that a liability or asset will crystallise in the near future.

THE INCORPORATED DEWSBURY AND SAVILLE
FOOTBALL AND CRICKET CLUB
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 1997 cont../..

2. OPERATING PROFIT

| | <u>1997</u> | <u>1996</u> |
|---------------------------------------|-------------|-------------|
| This is stated after charging:- | | |
| Depreciation of tangible fixed assets | 529 | 531 |
| | --- | --- |
| | 529 | 531 |
| | === | === |

3. EXTRA ORDINARY ITEMS

| | £ | |
|------------------------|--------|---|
| STEWARDS HOUSE | | Unfortunately, the original cost of the |
| Proceeds of Sale | 25,000 | building still remains unknown. Until |
| LESS: Cost of disposal | 1,002 | this information can be ascertained, |
| | ----- | affects of Capital Gains Tax (if any) |
| PROFIT ON DISPOSAL | 23,998 | cannot be determined |
| | ===== | |

4. TAXATION

| | <u>1997</u> | <u>1996</u> |
|----------------------------------|-------------|-------------|
| UK Current year Taxation @ 21%:- | | |
| Net Profit | (3,012) | - |
| ADD: Depreciation | 529 | - |
| | ----- | ----- |
| | (2,483) | - |
| Losses B/Forward | (4,400) | - |
| | ----- | ----- |
| Losses C/Forward | (6,883) | - |
| UK CORPORATION TAX @ 21% | NIL | - |
| | ===== | ===== |

5. TANGIBLE FIXED ASSETS

| | <u>Leasehold</u> <u>Land/build</u> | <u>Fixtures/</u> <u>Fittings</u> | <u>Equip.</u> | <u>Total</u> |
|-------------------------------|---------------------------------------|-------------------------------------|---------------|--------------|
| <u>COST</u> | | | | |
| As at 01/01/97 | 17,673 | 4,926 | 80 | 22,679 |
| Addition | | | | |
| Disposals | | | | |
| | ----- | ----- | -- | ----- |
| As At 31/12/97 | 17,673 | 4,926 | 80 | 22,679 |
| | ===== | ===== | == | ===== |
| <u>DEPRECIATION</u> | | | | |
| As At 01/01/97 | 9,105 | 4,858 | 79 | 14,052 |
| Charge for the year | 512 | 17 | | 529 |
| On disposals | | | | |
| | ----- | ----- | -- | ----- |
| As At 31/12/97 | 9,617 | 4,875 | 79 | 14,571 |
| <u>NET BOOK VALUES</u> | | | | |
| As At 31/12/97 | 8,056 | 51 | 1 | 8,108 |
| | ===== | == | = | ===== |
| As At 31/12/96 | 8,568 | 68 | 1 | 8,637 |
| | ===== | == | = | ===== |

THE INCORPORATED DEWSBURY AND SAVILLE
FOOTBALL AND CRICKET CLUB
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 1997 cont../..

6. **LOAN ACCOUNT**

The loan account is with John Smiths Limited, and is an interest free loan, to be written off by credit of additional trade discount.

7. **DEFERRED TAXATION**

| | |
|-----------------------------|-------|
| Balance As At 1st January | 0 |
| Charge for the year | 0 |
| | ----- |
| Balance As At 31st December | 0 |
| | ===== |

8. **MOVEMENT ON MEMBERS FUNDS**

| | |
|----------------------------|-------|
| Balance B/Fwd | 5,675 |
| Profit/(Loss) for the year | 986 |
| | ----- |
| Closing Members Funds | 6,661 |
| | ===== |

Subject to alterations re: The sale of the Club House.

9. **STEWARDS BOND ACCOUNTS**

At the year end, the balance in the stewards bond deposit account was £133.00, a change of £3.00 being interest received.

THE INCORPORATED DEWSBURY AND SAVILLE
FOOTBALL AND CRICKET CLUB

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED
31ST DECEMBER 1997

| | <u>1997</u> | <u>1996</u> |
|------------------------------------|-------------|-------------|
| INCOME | | |
| Bar Sales | 16,976 | 18,739 |
| LESS: Cost Of Sales | | |
| Opening Stock | 714 | |
| Purchases | 10,747 | |
| | ----- | |
| | 11,461 | |
| LESS: Closing Stock | 196 | |
| | ----- | |
| | 11,265 | 11,469 |
| | ----- | ----- |
| GROSS PROFIT ON SHARES | (34%) 5,711 | (39%) 7,270 |
| <u>OTHER INCOME</u> | | |
| Trade Discounts Received | 258 | 308 |
| Subscriptions | 1,125 | 1,258 |
| Games Machine/Pool Table | 1,361 | 1,457 |
| Gaming Machine | 944 | 536 |
| Others | 420 | 1,184 |
| Bank Interest | 44 | - |
| Investment Interest | 119 | - |
| | ----- | ----- |
| | 4,271 | 4,743 |
| | ----- | ----- |
| TOTAL INCOME | 9,982 | 12,013 |
| <u>EXPENDITURE</u> | | |
| Wages & NIC | 5,735 | 5,734 |
| Ground Rent, Rates & Water | 1,981 | 1,825 |
| Insurance | 1,217 | 1,601 |
| Heat & Light | 2,046 | 2,387 |
| Telephone | 190 | 173 |
| Ground Maintenance | 256 | 250 |
| Repairs & Renewals | 371 | 457 |
| Bank Charges | 299 | 275 |
| Game Machine Levy | - | 756 |
| Accountancy & Sundries | 370 | 99 |
| Depreciation | 529 | 531 |
| | ----- | ----- |
| | 12,994 | 14,088 |
| | ----- | ----- |
| NET PROFIT | (3,012) | (2,075) |
| <u>EXTRA ORDINARY ITEMS</u> | | |
| Profit on Disposal of Club House | 23,998 | - |
| | ----- | ----- |
| PROFIT FOR THE YEAR | 20,986 | (2,075) |
| | ----- | ----- |
| Retained Profit/loss for the Year | 20,986 | (2,075) |
| Accumulated funds as at 01/01/97 | 5,675 | 7,750 |
| | ----- | ----- |
| Accumulated funds as at 31/12/97 | 26,661 | 5,675 |
| | ===== | ===== |

THE INCORPORATED DEWSBURY AND SAVILLE
FOOTBALL AND CRICKET CLUB

CORPORATION TAX COMPUTATIONS FOR THE YEAR ENDED
31ST DECEMBER 1997

| | | | |
|-------------------|---|-------|---|
| Net Loss | (| 3,012 |) |
| ADD: Depreciation | | 529 | |
| | | ----- | |
| | (| 2,483 |) |
| LOSSES: B/fwd | (| 4,400 |) |
| | | ----- | |
| LOSSES: C/Fwd | (| 6,883 |) |
| | | ===== | |