

Company Number: 37792

The Companies Acts 1985 to 1989
PRIVATE COMPANY LIMITED BY SHARES
ELECTIVE RESOLUTION
of
THE CHILLINGTON TOOL COMPANY LIMITED

Passed this 15th day of March, 1999

At an Annual General Meeting of the members of the above-named Company held on 15th March, 1999, the following Resolution was duly passed as an Elective Resolution in accordance with Section 379A of the Companies Act 1985 ("the Act"):-

That the company hereby elects:-

- (i) pursuant to Section 252 of the Act, to dispense with the laying of accounts and reports before the Company in General Meeting;
- (ii) pursuant to Section 366A of the Act, to dispense with the holding of Annual General Meetings in 2000 and subsequent years until this election is revoked.



P. A. Hartley,
Chairman.

