

REGISTERED NUMBER: 37554 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2000

FOR

HEATLY AND GRESHAM LTD



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HEATLY AND GRESHAM LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2000

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HEATLY AND GRESHAM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2000

DIRECTOR: M Chowdhry

SECRETARY: G T Verghese

REGISTERED OFFICE: Suit 28, 4th Floor
Morley House
320 Regent Street
London
W1R 5AA

REGISTERED NUMBER: 37554 (England and Wales)

HEATLY AND GRESHAM LTD

BALANCE SHEET
31ST DECEMBER 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		215		215
CURRENT ASSETS:					
Debtors		244		244	
Investments		22,757		22,757	
Cash at bank		230		230	
		<u>23,231</u>		<u>23,231</u>	
CREDITORS: Amounts falling due within one year		<u>2,235</u>		<u>2,235</u>	
NET CURRENT ASSETS:			<u>20,996</u>		<u>20,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			21,211		21,211
CREDITORS: Amounts falling due after more than one year			<u>18,171</u>		<u>18,171</u>
			<u>£3,040</u>		<u>£3,040</u>
CAPITAL AND RESERVES:					
Called up share capital	3		7,500		7,500
Profit and loss account			<u>(4,460)</u>		<u>(4,460)</u>
SHAREHOLDERS' FUNDS:			<u>£3,040</u>		<u>£3,040</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31st December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:


M. Choudhury - DIRECTOR

M. CHOWDHURY
Approved by the Board on 27.09.01

The notes form part of these financial statements

HEATLY AND GRESHAM LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the year ended 31st December 2000. However, reference to information relating to the year ended 31st December 1999 has been made where appropriate.

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1st January 2000	
and 31st December 2000	<u>3,650</u>
DEPRECIATION:	
At 1st January 2000	
and 31st December 2000	<u>3,435</u>
NET BOOK VALUE:	
At 31st December 2000	<u>215</u>
At 31st December 1999	<u>215</u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	2000	1999
		value:	£	£
10,000	ORDINARY	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2000	1999
		value:	£	£
7,500	ORDINARY	£1	<u>7,500</u>	<u>7,500</u>

4. **CONTROLLING PARTIES**

Mr Arvind Chowdhry is the controlling party of the company.