

REGISTERED NO:00037554 (England & Wales)

Heatly & Gresham Limited

DORMANT COMPANY ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2002



Heatly & Gresham Limited

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2002**

DIRECTOR:	M.CHOWDHRY
SECRETARY:	G.T.VERGHESE
REGISTERED OFFICE:	SUITE 25, 5 TH FLOOR MORLEY HOUSE 320 REGENT STREET LONDON W1B 3BG
REGISTERED NUMBER:	0037554 (England & Wales)

Heatly & Gresham Limited

DIRECTORS REPORT AND ACCOUNTS FOR DORMANT COMPANIES

REPORT OF THE DIRECTORS

The Directors submit their Annual report and the accounts of the Company for the year ended 31st December 2002.

The Company had no Principal Activities and has not traded during the period. There has been no income or expenditure and no change has arisen during the year. Any expenses incurred have been met by the Directors.

The Director who have served during the year had no interest in the shares of the Company.

SHARE CAPITAL

Authorised Number	Class	Nominal Value	2002 £	2001 £
10,000	Ordinary	£1	10,000	10,000


Issued and fully Paid

7,500	Ordinary	£1	7,500	7,500
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Controlling Party

Mr Arvind Chowdhry is the controlling party of the Company

Signed on behalf of the Board


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Secretary

9th October 2003

Heatly & Gresham Limited

BALANCE SHEET FOR THE YEAR ENDED 31ST DECEMBER 2002

	2002	2001
	£	£
FIXED ASSETS		
Tangible Assets	215	215
CURRENT ASSETS		
Debtors	244	244
Investments	22,757	22,757
Cash at Bank	230	230
	<hr/> 23,231	<hr/> 23,231
CREDITORS - Amounts falling due within one year	<hr/> 2,235	<hr/> 2,235
NET CURRENT ASSETS	<hr/> 20,996	<hr/> 20,996
TOTAL ASSETS LESS CURRENT LIABILITIES	<hr/> 21,211	<hr/> 21,211
CREDITORS – Amounts falling due after more than one year	<hr/> 18,171	<hr/> 18,171
	<hr/> £3,040	<hr/> £3,040
CAPITAL AND RESERVES		
Called up share capital	7,500	7,500
Profit and Loss account	(4,460)	(4,460)
SHAREHOLDERS FUNDS	<hr/> £ 3,040	<hr/> £3,040


The company is exempted from audit under Section 249aa(1) of the Companies Act 1985 for the year ended 31st December 2002.

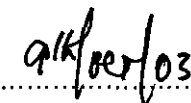
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2002 in accordance with Section 249B (2) of the Companies Act 1985.

The Director acknowledged his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and (b) preparing the financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

ON BEHALF OF THE BOARD


DIRECTOR

Approved by the Board on  21/12/03