

**Registered No. 37342**

**HARCROS DORMANTS LIMITED**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2004**



**HARCROS DORMANTS LIMITED  
REPORT AND ACCOUNTS  
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**HARCROS DORMANTS LIMITED**  
**DIRECTORS' REPORT**

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The Directors submit their report and financial statements for the year ended 31 December 2004. The Company did not trade during the year. The Directors do not recommend the payment of a dividend (31 December 2003: £nil).

**REVIEW OF THE BUSINESS**

The principal activity of the Company during the year was the holding of investments in subsidiary companies.

**DIRECTORS**

The Directors who served during the year are as follows:

W.F. Buys  
A.R. Oxenham

The Company is exempted from disclosing interests (if any) of the Directors and their families in the share capital of the ultimate parent company by virtue of the Companies (Disclosure of Directors Interests)(Exemptions) Regulations 1985 (SI1995/802).

Neither Director has any interests requiring disclosure under the Companies Act 1985.

The Directors confirm that the Company was dormant within the meaning of Section 250(3) of the Companies Act 1985 throughout the accounting year ended on the balance sheet date.

ORDER OF THE BOARD

  
A.R. Oxenham  
Director

Registered Office:  
Aldwych House  
81 Aldwych  
London  
WC2B 4HQ

Registered No. 37342

26 May 2005

Company law requires the Directors to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Company. In preparing those financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any *material departures disclosed and explained in the financial statements*;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HARCROS DORMANTS LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2004**

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	Notes	31 December 2004 £'000	31 December 2003 £'000
<b>FIXED ASSETS</b>			
Investments	3	9,453	9,453
<b>CURRENT ASSETS</b>			
Creditors – amounts falling due after more than one year	5	<u>(9,195)</u>	<u>(9,195)</u>
		<u>258</u>	<u>258</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account		<u>158</u>	<u>158</u>
Shareholders' funds		<u>258</u>	<u>258</u>


For the year ended 31 December 2004 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The Directors acknowledge their responsibility for:

- i. ensuring the Company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

On behalf of the board on 26 May 2005

  
A.R. Oxenham  
Director

## 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable UK accounting standards under the historical cost convention.

### (a) Basis of preparation

The Company is exempt by virtue of Section 228 of the Companies Act 1985 from the requirements to prepare Group accounts. These financial statements present the information about the Company as an individual undertaking and not about the Group.

As permitted by Financial Reporting Standard 8 – “Related Party Disclosures”, the financial statements do not disclose transactions with companies that are part of the ultimate holding company’s Group, on the grounds that the Company is a wholly owned subsidiary and the ultimate holding company includes the Company in its own published consolidated financial statements.

### (b) Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value.

## 2. DIRECTORS' REMUNERATION

The Company does not have any employees other than its Directors. None of the Directors received any remuneration during the year (31 December 2003: £nil).

No (2003: nil) Director exercised share options held in Compagnie de Saint-Gobain during the year.

## 3. FIXED ASSET INVESTMENTS

	Shares in Group undertakings £'000
At 31 December 2003 and 31 December 2004	<u>9,453</u>

#### **4. INVESTMENTS**

The Company is the beneficial owner of the entire issued share capital of the following Subsidiary Companies, which are registered in England unless otherwise stated:-

Ashbee Sons & Company Limited	Southern Evans (Northampton) Limited
Baker Yuile Limited *	Southern-Evans Limited
Beves Trussed Rafter Limited	Southern-Evans (Cardiff) Limited
Beves & Company Limited	Warwick Brothers Limited
Billian (Plywood) Limited	Williams Davies & Company (Llanelly) Limited
Billian Timber Limited	William Evans & Company (Scotland) Limited
Billian (Andover) Limited	Wm. T. Storer Limited
Billian (South East) Limited	Wood & Cairns Limited *
Brewster & Company (Woking) Limited	
Charles Black & Sons Limited	
Crossley Merchants Limited	
Edward Boase & Son Limited	
Elliott Paisley Limited *	
F.R. Saunders (Timber) Limited	
Gregor Brothers Limited	
G.H. Williams & Co. (Timber) Limited	
G.T. & F. Clark Limited	
Harcros Timber & Building Supplies (North West) Limited	
Harcros Timber & Building Supplies (Scotland) Limited *	
Harcros Timber & Building Supplies (South East) Limited	
Harcros Timber & Building Supplies (Western) Limited	
Henry Williamson & Company Limited	
Hollingworth and Company Limited	
Hooper & Adlard Limited	
Ipswich Cargo Services Limited	
I.D. Wiltshire Limited	
James Chew & Company Limited	
James Watt & F.H. Heaton Limited	
James W. Southern & Sons Limited	
John Kay Group Limited	
Johnstons & Paton Limited *	
J.W. Jackson Limited	
Lawson, Turnbull & Company Limited *	
Price Walker Croxford & Co. Limited	
Richard Cliffe & sons (Castleford) Limited	
Robert Melville & Company Limited *	
Roberts, Adlard Limited	
Roberts, Adlard (Builders' Merchants) Limited	
South Wharf Limited	

\* Incorporated in Scotland

**5. CREDITORS – AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31 December 2004 £,000	31 December 2003 £,000
Amounts owed to Group undertakings	<u>9,195</u>	<u>9,195</u>

**6. CALLED UP SHARE CAPITAL**

	31 December 2004 £,000	31 December 2003 £,000
Authorised: 100,000 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and fully paid: 99,707 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**7. HOLDING COMPANIES**

The immediate parent undertaking of the Company is H&C Timber and Building Supplies Limited.

The ultimate holding and controlling company is Compagnie de Saint-Gobain, incorporated in France. The intermediate holding company is Saint-Gobain Building Distribution Limited, incorporated in the UK.

The consolidated accounts for Compagnie de Saint-Gobain are also available to the public and may be obtained from Compagnie de Saint-Gobain, Les Miroirs, 18 Avenue d'Alsace, 92096 La Défense Cédex, Paris, France. Compagnie de Saint-Gobain is the parent undertaking of the smallest and largest group of undertakings for which group financial statements are drawn up and of which the Company is a member.