

SABAH TIMBER SEM (HOLDINGS) LIMITED

Registered office: Harcros House, 1 Central Road, Worcester Park, Surrey, KT4 8DN
Registration number: 37342

BALANCE SHEET AS AT 31ST DECEMBER 1996

	<u>Notes</u>	<u>1996</u> £	<u>1995</u> £
CURRENT ASSETS			
Amounts falling due after more than one year :			
Amount due from group undertaking		339,509	339,509
CAPITAL AND RESERVES			
Called up share capital	1	99,707	99,707
Profit and loss account		239,802	239,802
Shareholders' funds		339,509	339,509

NOTES TO THE ACCOUNTS:

1. Called up share capital

	<u>Authorised</u> £	<u>Issued and fully paid</u> £
At 31st December 1996 and 31st December 1995		
100,000 Ordinary shares of £1 each	100,000	99,707

2. The Company was dormant throughout the financial year.

3. The immediate parent undertaking of the Company is H&C Timber and Building Supplies Limited.

Harrisons & Crosfield plc, a company incorporated in England, is the smallest and largest group to consolidate the financial statements of the Company. Copies of the consolidated financial statements of Harrisons & Crosfield plc may be obtained from One Great Tower Street, London, EC3R 5AH.


D. Stovold
Director

Approved by the Board of Directors on 31st March, 1997.

