

Abbreviated Financial Statements for the Year Ended 31 January 2000

for

Featherstones Retail Limited



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for the Year Ended 31 January 2000**

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**Company Information
for the Year Ended 31 January 2000**

DIRECTORS: C J T Featherstone
J R Featherstone

SECRETARY: J R Featherstone

REGISTERED OFFICE: 375 High Street
Rochester
Kent
ME1 1DQ.

REGISTERED NUMBER: 36262 (England and Wales)

AUDITORS: The Sinden Thackeray Partnership
23 Star Hill
Rochester
Kent
ME1 1XF
Chartered Accountants
Registered Auditor

**Report of the Auditors to
Featherstones Retail Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 January 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

The Sinden Thackeray Partnership
23 Star Hill
Rochester
Kent
ME1 1XF
Chartered Accountants
Registered Auditor

The Sinden Thackeray Partnership

Dated: 30/4/00

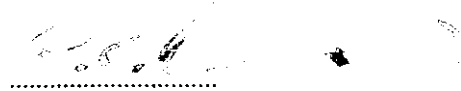
Featherstones Retail Limited

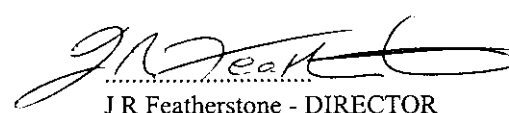
**Abbreviated Balance Sheet
31 January 2000**


		31.1.00		31.1.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		139,200		139,200
CURRENT ASSETS:					
Stocks		-		122	
CREDITORS: Amounts falling due within one year		41,511		45,941	
NET CURRENT LIABILITIES:			(41,511)		(45,819)
TOTAL ASSETS LESS CURRENT LIABILITIES:			97,689		93,381
CREDITORS: Amounts falling due after more than one year			49,595		49,595
			<u>£48,094</u>		<u>£43,786</u>
CAPITAL AND RESERVES:					
Called up share capital	3		8,570		8,570
Revaluation reserve			58,200		58,200
Profit and loss account			(18,676)		(22,984)
SHAREHOLDERS' FUNDS:			<u>£48,094</u>		<u>£43,786</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


C J T Featherstone - DIRECTOR


J R Featherstone - DIRECTOR

Approved by the Board on 

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Investment Properties

In accordance with Statement of Standard Accounting Practice No.19, investment properties, other than short leasehold, are not depreciated but valued annually by the directors. Any surplus on revaluation is taken to the revaluation reserve. The directors consider that this accounting policy, which represents a departure from the statutory principles requiring the provision of depreciation, is necessary for the accounts to give a true and fair view. Depreciation is only one of the factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST OR VALUATION:	
At 1 February 1999	
and 31 January 2000	139,200
NET BOOK VALUE:	
At 31 January 2000	139,200
At 31 January 1999	<u>139,200</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.00 £	31.1.99 £
857	Ordinary	£10	<u>8,570</u>	<u>8,570</u>

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Featherstones Limited, a company incorporated in England and Wales.