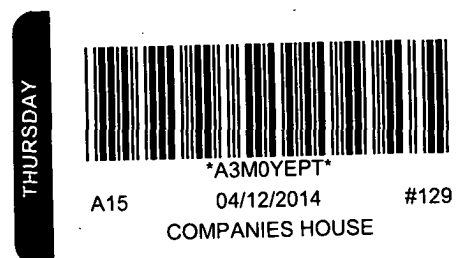


Wilkinson & Riddell (Holdings) Limited

Unaudited Financial Statements

30 June 2014



Registered Number: 00035768

Wilkinson & Riddell (Holdings) Limited
Unaudited financial statements
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Wilkinson & Riddell (Holdings) Limited
Company information

DIRECTORS

S M Llewellyn
Huit Holdings (UK) Limited

SECRETARY

Huit Holdings (UK) Limited

REGISTERED OFFICE

P O Box 54
Haydn Road
Nottingham
NG5 1DH

BANKERS

Lloyds TSB Bank PLC
P O Box 72
Bailey Drive
Gillingham
Kent
ME8 0LS

Wilkinson & Riddell (Holdings) Limited
Directors' Report

The directors present their report and unaudited financial statements for the year ended 30 June 2014.

Review of the business

The Company has not traded during the year and consequently, it has made neither a profit or loss (2013: £nil).

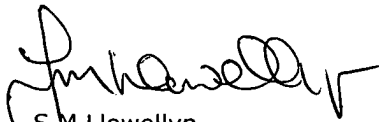
Dividends

The directors do not recommend the payment of a dividend (2013: £nil).

Directors

The directors who served during the year are detailed on page 1.

On behalf of the board



S M Llewellyn
Director

1 November 2014

Wilkinson & Riddell (Holdings) Limited
Balance Sheet
As at 30 June 2014

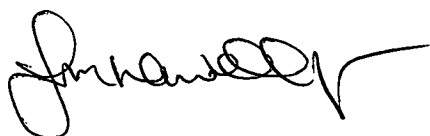
	Note	2014 £'000	2013 £'000
Current assets			
Cash at bank		3	3
Creditors: amounts falling due within one year	3	(4)	(4)
Net liabilities		<u>(1)</u>	<u>(1)</u>
Capital and reserves			
Called up share capital	4	1,929	1,929
Profit and loss account		(1,930)	(1,930)
Shareholders' deficit		<u>(1)</u>	<u>(1)</u>

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 5 were approved by the board of directors on 1 November 2014 and signed on its behalf by:



S M Llewellyn
Director

Company Number: 00035768

Wilkinson & Riddell (Holdings) Limited
Notes to the financial statements
Year ended 30 June 2014

1 Accounting policies

Wilkinson & Riddell (Holdings) Limited (the "Company") is a company incorporated in the UK. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

Under FRS 1, the Company is exempt from the requirements to prepare a cash flow statement by virtue of its size.

Related party transactions

The Company is a wholly owned subsidiary of Macanie (London) Limited and as such, has taken advantage of the exemption contained in FRS 8 and therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Courtaulds Clothing Brands Limited, within which this Company is included, can be obtained from the address detailed in note 5.

Going concern

The financial statements have been prepared on a going concern basis. The Company has an agreement that creditors due to group undertakings will not be requesting payment in the foreseeable future.

Classification of financial instruments issued by the Company

Following the adoption of FRS 25, financial instruments issued by the Company are treated as equity (i.e forming part of shareholders' funds) only to the extent that they meet the following two conditions:

- (i) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company; and
- (ii) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital exclude amounts in relation to those shares.

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of shareholders' funds, are dealt with as appropriations in the reconciliation of movements in shareholders' funds.

Cash and liquid resources

Cash comprises cash in hand and deposits repayable on demand, less overdrafts payable on demand. At the balance sheet date, the Company did not hold any liquid resources.

2 Directors' remuneration

None of the directors received any emoluments or accrued retirement benefits under defined contribution or defined benefit schemes in respect of their services to the Company (2013: £nil).

The average number of employees during the year was £nil (2013: £nil).

Wilkinson & Riddell (Holdings) Limited
Notes to the financial statements
Year ended 30 June 2014

3 Creditors: amounts falling due within one year	2014 £'000	2013 £'000
Other creditors	<u>4</u>	<u>4</u>
4 Share capital		
Allotted, called up and fully paid:	2014 No.	2013 No.
Ordinary shares of 25 pence each	7,195,000	7,195,000
5% Cumulative preference shares of £1 each	130,000	130,000
	2014 £'000	2013 £'000
Ordinary shares of 25 pence each	1,799	1,799
5% Cumulative preference shares of £1 each	130	130
	<u>1,929</u>	<u>1,929</u>
	2014 £'000	2013 £'000
Shares classified as shareholders funds	<u>1,929</u>	<u>1,929</u>
	<u>1,929</u>	<u>1,929</u>

The preference shares carry no voting rights. They are entitled to a half yearly dividend provided that that the directors consider that the profits of the Company justify such a payment.

On a winding up, the surplus assets of the Company available for distribution among the members shall be applied first in repaying capital paid up on the preference shares together with any dividend arrears on those shares. The preference shares are not redeemable.

5 Ultimate parent undertaking

The Company is a wholly owned subsidiary of Macanie (London) Limited which is incorporated in England and Wales. The Company's ultimate parent company is Huit Holdings Limited which is incorporated in Hong Kong. The ultimate controlling party is Chan Nhai Ming, the 100% shareholder of Huit Holdings Limited.

The only group in which the results of the Company are consolidated is that headed by its parent, Courtaulds Clothing Brands Limited, incorporated in England and Wales. The consolidated financial statements of Courtaulds Clothing Brands Limited are available to the public and may be obtained from:

P O Box 54
Haydn Road
Nottingham
NG5 1DH