

Wilkinson & Riddell (Holdings) Limited

Report and accounts

30 June 2010

Registration number 35768

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COMPANIES HOUSE

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Wilkinson & Riddell (Holdings) Limited
Company Information

DIRECTORS

S M Llewellyn
Huit Holdings (UK) Limited

SECRETARY AND REGISTERED OFFICE

Huit Holdings (UK) Limited
PO Box 54
Haydn Road
Nottingham
NG5 1DH

BANKERS

Lloyds TSB Bank plc
PO Box 72
Bailey Drive
Gillingham
Kent
ME8 0LS

Wilkinson & Riddell (Holdings) Limited
Directors' Report

The directors present their report and accounts for the year ended 30 June 2010

Review of the business

During the year the Company has not traded consequently it made neither a profit or a loss (2009 £6,000 profit)

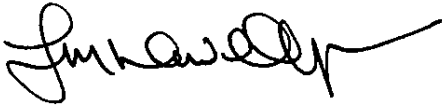
Dividends

The directors do not recommend the payment of an ordinary dividend (2009 £nil)

Directors and directors' interests

The directors who served during the year are shown on page 1

On behalf of the board



S M Llewellyn
Director

24 November 2010

Wilkinson & Riddell (Holdings) Limited
Profit and Loss Account
For the year ended 30 June 2010

	Note	2010 £ 000	2009 £ 000
Profit on ordinary activities before taxation		-	-
Taxation	4	-	6
Profit for the year		<u>-</u>	<u>6</u>

All of the above results have arisen from continuing activities

There are no recognised gains or losses in either year other than the result for that year

Wilkinson & Riddell (Holdings) Limited
Profit and Loss Account
For the year ended 30 June 2010

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Wilkinson & Riddell (Holdings) Limited
Balance Sheet
At 30 June 2010

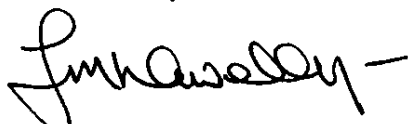
	Note	2010 £ 000	2009 £ 000
Current assets			
Cash at bank		3	3
Creditors: amounts falling due within one year	5	(4)	(4)
Net liabilities		<u>(1)</u>	<u>(1)</u>
Capital and reserves			
Called up share capital	6	1,929	1,929
Profit and loss account	7	(1,930)	(1,930)
Shareholders' deficit		<u>(1)</u>	<u>(1)</u>

For the year ending 30 June 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts on pages 3 to 7 were approved by the board of directors on 24 November 2010 and signed on its behalf by



S M Llewellyn
Director

Company number - 35768

Wilkinson & Riddell (Holdings) Limited

Notes to the accounts

At 30 June 2010

1 Accounting policies

Wilkinson & Riddell (Holdings) Limited (the "Company") is a company incorporated in the UK

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Cash flow statement

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements

Related party transactions

As the Company is a wholly owned subsidiary of Macanie (London) Limited, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties) The consolidated financial statements of Courtaulds Clothing Brands Limited, within which this Company is included, can be obtained from the address given in note 7

Going concern

The financial statements have been prepared on a going concern basis The Company has agreement that creditors due to group undertakings will not be requested for payment in the foreseeable future

Taxation

The charge for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19

Classification of financial instruments issued by the Company

Following the adoption of FRS 25, financial instruments issued by the Company are treated as equity (i.e. forming part of shareholders' funds) only to the extent that they meet the following two conditions

- a) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company, and
- b) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company's exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital exclude amounts in relation to those shares

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges Finance payments associated with financial instruments that are classified as part of shareholders' funds, are dealt with as appropriations in the reconciliation of movements in shareholders' funds

Cash and liquid resources

Cash comprises cash in hand and deposits repayable on demand, less overdrafts payable on demand

At the balance sheet date the Company did not hold any liquid resources

Wilkinson & Riddell (Holdings) Limited
Notes to the accounts
At 30 June 2010

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Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of shareholders' funds, are dealt with as appropriations in the reconciliation of movements in shareholders' funds.

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Wilkinson & Riddell (Holdings) Limited
Notes to the accounts
At 30 June 2010

2 Notes to the profit and loss account

In the prior year auditors' remuneration has been borne by other group companies

3 Directors' remuneration

None of the directors received any emoluments or accrued retirement benefits under defined contribution or defined benefit pension schemes in respect of their services to the company (2009 £nil)

The average number of employees during the year was nil (2009 nil)

4 Taxation

2010	2009
£ 000	£ 000

Analysis of charge in year

UK corporation tax

Current tax on income for the year

Adjustments in respect of prior periods

Total current tax

-	-
-	(6)
-	(6)

Factors affecting the tax charge for the current year

The current tax charge for the year is the same as the standard rate of corporation tax in the UK 28%, (2009 28%) The differences are explained below

2010	2009
£ 000	£ 000

Current tax reconciliation

Profit on ordinary activities before taxation

Current tax at 28% (2009 28%)

Effects of

Adjustments to tax charge in respect of previous periods

Total current tax charge (see above)

-	-
-	-
-	(6)
-	(6)

5 Creditors: amounts falling due within one year

2010	2009
£ 000	£ 000

Other creditors

4	4
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Wilkinson & Riddell (Holdings) Limited
Notes to the accounts
At 30 June 2010

6 Share capital

	5% cumulative preference shares of £1 each		Ordinary shares of 25 pence each	
	2010	2009	2010	2009
<i>In thousands of shares</i>				
On issue at 30 June 2009 and 2010	<u>130</u>	<u>130</u>	<u>7,195</u>	<u>7,195</u>
			2010	2009
			£ 000	£ 000
<i>Allotted called up and fully paid</i>				
Ordinary shares of 25 pence each			1,799	1,799
5% cumulative preference shares of £1 each			<u>130</u>	<u>130</u>
			<u>1,929</u>	<u>1,929</u>
Shares classified as shareholders' funds			<u>1,929</u>	<u>1,929</u>

The preference shares carry no voting rights. They are entitled to dividends half yearly provided the directors consider that the profits of the company justify such payment. On a winding up the surplus assets of the company available for distribution among the members shall be applied first in repaying the capital paid up on the preference shares together with any dividend arrears on those shares. The preference shares are not redeemable.

7 Ultimate parent company and parent undertaking of larger group of which the company is a member

The Company is a subsidiary of Huit Holdings Limited which is the ultimate parent company incorporated in Hong Kong. The ultimate controlling party is Chan Ngai Ming, the 100% shareholder of Huit Holdings Limited.

The only group in which the results of the Company are consolidated is that headed by its parent, Courtaulds Clothing Brands Limited, incorporated in England and Wales. The consolidated financial statements of Courtaulds Clothing Brands Limited are available to the public and may be obtained from

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