

**Wilkinson & Riddell (Holdings) Limited**

Unaudited Financial Statements

30 June 2012

Registered Number 00035768

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**Wilkinson & Riddell (Holdings) Limited**  
**Unaudited financial statements**  
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**Wilkinson & Riddell (Holdings) Limited**  
**Company information**

**DIRECTORS**

S M Llewellyn  
Huit Holdings (UK) Limited

**SECRETARY**

Huit Holdings (UK) Limited

**REGISTERED OFFICE**

P O Box 54  
Haydn Road  
Nottingham  
NG5 1DH

**BANKERS**

Lloyds TSB Bank PLC  
P O Box 72  
Bailey Drive  
Gillingham  
Kent  
ME8 0LS

**Wilkinson & Riddell (Holdings) Limited**  
**Directors' Report**

The directors present their report and unaudited financial statements for the year ended 30 June 2012

**Review of the business**

The Company has not traded during the year and consequently, it has made neither a profit or loss (2011 £nil)

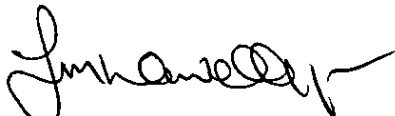
**Dividends**

The directors do not recommend the payment of a dividend (2011 £nil)

**Directors**

The directors who served during the year are detailed on page 1

On behalf of the board

A handwritten signature in black ink, appearing to read 'S M Llewellyn', with a long horizontal flourish extending to the right.

S M Llewellyn  
Director

7 March 2013

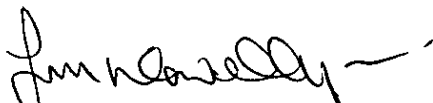
**Wilkinson & Riddell (Holdings) Limited**  
**Balance Sheet**  
**As at 30 June 2012**

	Note	2012 £'000	2011 £'000
<b>Current assets</b>			
Cash at bank		3	3
<b>Creditors: amounts falling due within one year</b>	3	(4)	(4)
<b>Net liabilities</b>		<u>(1)</u>	<u>(1)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,929	1,929
Profit and loss account		(1,930)	(1,930)
<b>Shareholders' deficit</b>		<u>(1)</u>	<u>(1)</u>

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006  
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements on pages 3 to 5 were approved by the board of directors on 7 March 2013 and signed on its behalf by



S M Llewellyn  
Director

Company Number 00035768

**Wilkinson & Riddell (Holdings) Limited**  
**Notes to the financial statements**  
**Year ended 30 June 2012**

**1 Accounting policies**

Wilkinson & Riddell (Holdings) Limited (the "Company") is a company incorporated in the UK. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

***Basis of preparation***

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

***Cash flow statement***

Under FRS 1, the Company is exempt from the requirements to prepare a cash flow statement by virtue of its size.

***Related party transactions***

The Company is a wholly owned subsidiary of Macanie (London) Limited and as such, has taken advantage of the exemption contained in FRS 8 and therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Courtaulds Clothing Brands Limited, within which this Company is included, can be obtained from the address detailed in note 5.

***Going concern***

The financial statements have been prepared on a going concern basis. The Company has an agreement that creditors due to group undertakings will not be requesting payment in the foreseeable future.

***Classification of financial instruments issued by the Company***

Following the adoption of FRS 25, financial instruments issued by the Company are treated as equity (i.e. forming part of shareholders' funds) only to the extent that they meet the following two conditions:

- (i) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company, and
- (ii) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital exclude amounts in relation to those shares.

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of shareholders' funds, are dealt with as appropriations in the reconciliation of movements in shareholders' funds.

***Cash and liquid resources***

Cash comprises cash in hand and deposits repayable on demand, less overdrafts payable on demand. At the balance sheet date, the Company did not hold any liquid resources.

**2 Directors' remuneration**

None of the directors received any emoluments or accrued retirement benefits under defined contribution or defined benefit schemes in respect of their services to the Company (2011: £nil).

The average number of employees during the year was £nil (2011: £nil).

**Wilkinson & Riddell (Holdings) Limited**  
**Notes to the financial statements**  
**Year ended 30 June 2012**

**3 Creditors: amounts falling due within one year**

	<b>2012</b> <b>£'000</b>	<b>2011</b> <b>£'000</b>
Other creditors	<u>4</u>	<u>4</u>

**4 Share capital**

Allotted, called up and fully paid

	<b>2012</b> <b>No.</b>	<b>2011</b> <b>No.</b>
Ordinary shares of 25 pence each	7,195,000	7,195,000
5% Cumulative preference shares of £1 each	130,000	130,000

	<b>2012</b> <b>£'000</b>	<b>2011</b> <b>£'000</b>
Ordinary shares of 25 pence each	1,799	1,799
5% Cumulative preference shares of £1 each	<u>130</u>	<u>130</u>
	<u><b>1,929</b></u>	<u><b>1,929</b></u>

	<b>2012</b> <b>£'000</b>	<b>2011</b> <b>£'000</b>
Shares classified as shareholders funds	<u>1,929</u>	<u>1,929</u>
	<u><b>1,929</b></u>	<u><b>1,929</b></u>

The preference shares carry no voting rights. They are entitled to a half yearly dividend provided that that the directors consider that the profits of the Company justify such a payment. On a winding up, the surplus assets of the Company available for distribution among the members shall be applied first in repaying capital paid up on the preference shares together with any dividend arrears on those shares. The preference shares are not redeemable.

**5 Ultimate parent undertaking**

The Company is a wholly owned subsidiary of Macanie (London) Limited which is incorporated in England and Wales. The Company's ultimate parent company is Huit Holdings Limited which is incorporated in Hong Kong. The ultimate controlling party is Chan Nhai Ming, the 100% shareholder of Huit Holdings Limited.

The only group in which the results of the Company are consolidated is that headed by its parent, Courtaulds Clothing Brands Limited, incorporated in England and Wales. The consolidated financial statements of Courtaulds Clothing Brands Limited are available to the public and may be obtained from

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Haydn Road  
Nottingham  
NG5 1DH