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THE LIVERPOOL FOOTBALL CLUB

and

ATHLETIC GROUNDS CO. LTD.

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Annual Report

and

Accounts

Year Ended 2nd May, 1980



35668

THE  
LIVERPOOL FOOTBALL CLUB  
AND  
ATHLETIC GROUNDS CO. LTD.

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NOTICE IS HEREBY GIVEN that the EIGHTY-EIGHTH ANNUAL GENERAL MEETING of the Company will be held at THE ADELPHI HOTEL, LIVERPOOL, on FRIDAY, the 25th day of JULY, 1980, at 7 p.m. when the following ordinary business will be transacted:—

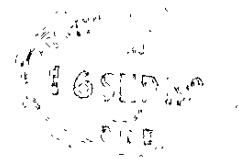
1. To receive and consider the Report of the Directors and Statement of Accounts and Balance Sheet of the Company for the year ended 2nd May, 1980, with the Auditors' Report thereon.
2. To authorise the payment of a Dividend.
3. To elect Directors.
4. To reappoint and fix the remuneration of the Auditors.
5. To transact any other business which may be transacted at an Ordinary General Meeting of the Company.

By order of the Board,  
P. B. ROBINSON,  
General Secretary.

PROXIES

*A member entitled to attend and vote may appoint a Proxy to attend and vote instead of him, and that Proxy need not also be a Member.*

19 Castle Street,  
Liverpool, L2 4SY.  
1st July, 1980.



THE LIVERPOOL FOOTBALL CLUB AND ATHLETIC GROUNDS CO. LTD.

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*Directors:*

J. W. SMITH, J.P. (Chairman)

H. CARTWRIGHT

S. C. REAKES, J.P.

C. J. HILL

J. T. CROSS

W. D. CORKISH, F.C.A.

S. T. MOSS, J.P., C.C.

*General Secretary:*

P. B. ROBINSON

*Team Manager:*

R. PAISLEY, O.B.E.

*Auditors:*

SIMON JUDE & WEST  
Chartered Accountants

*Solicitors:*

RUTHERFORDS

*Bankers:*

BARCLAYS BANK LTD.

*Registrars and Registered Office:*

SIMON JUDE & WEST  
Chartered Accountants  
19 Castle Street, Liverpool L2 4SY

## *Directors' Report*

### **Activities**

The principal activities of the Company continue to be those of a Professional Football League Club.

### **State of Affairs**

The state of the Company's affairs is as set out in the accounts on pages 5 to 10. These show a net Loss for the year of £35,565 after tax [1979 £98,136—Profit].

The Directors recommend a dividend of 5%.

### **Fixed Assets**

Information relating to the changes in fixed assets is given in note 3 to the accounts.

In the opinion of the Directors a comparison between cost and market value of Freehold and Long Leasehold Land and Buildings is of no real significance in the context of the Company's operations.

In view of the specialized nature of the Stands, Fixtures and Furniture, the Directors are unable to say whether the market value of these Fixed Assets as a whole is materially different from the book value.

### **Exports**

Souvenirs exported by the Company from the United Kingdom during the year amounted to £7,340 [1979 £8,240].

### **Donations**

A charitable donation of £5,000 was made to the Duke of Edinburgh Merseyside Award Scheme.

### **Directors**

The following have served as directors during the year, and their interests in the share capital of the Company were as stated below:—

							Ordinary Shares (Number Held)	
							1980	1979
J. W. Smith, J.P.	...	...	...	...	...	...	1,001	995
H. Cartwright	...	...	...	...	...	...	40	40
S. C. Reakes, J.P.	...	...	...	...	...	...	291	291
C. J. Hill	...	...	...	...	...	...	420	426
J. T. Cross	...	...	...	...	...	...	375	295
W. D. Corkish, F.C.A.	...	...	...	...	...	...	110	110
S. T. Moss, J.P., C.C.	...	...	...	...	...	...	30	10

Messrs. S. C. Reakes, J.P., and J. T. Cross retire by rotation at the Annual General Meeting and are eligible for re-election.

In accordance with the rules of the Football Association no fees or other emoluments are payable to the Directors.

### **Auditors**

A resolution will be submitted to the Annual General Meeting proposing the re-appointment of Messrs. Simon Jude & West, Chartered Accountants, as auditors, and allowing the directors to fix their remuneration.

### **Close Company**

In the opinion of the Directors, the Company is not a close Company under the provisions of the Income and Corporation Taxes Act 1970.

17th June, 1980

By Order of the Board,  
P. B. ROBINSON,  
General Secretary.

## *Statement by the Chairman*

The Minutes of the 1979 Annual General Meeting are included on pages 11 and 12. Separate propositions will be made that these and the Chairman's Statement be taken as read.

The accounts will be dealt with as in previous years.

I am very pleased to be able to report another highly successful year, which resulted in our winning the First Division Championship for the twelfth time, and the fourth occasion in the last five years. We also had a lengthy run in the F.A. Challenge Cup Competition, which very nearly culminated in our appearing at Wembley in the final tie.

Our Central League side again won the title for the tenth time in the last twelve years, whilst our "A" and "B" teams were runners-up in their respective competitions.

Once again I must emphasise the enormous importance we place at Anfield on our management team, which has been responsible for our many years of success, and to Mr. Bob Paisley, who again won the Manager of the Year Award from Bell's Whisky, I offer heartiest congratulations for yet another magnificent season. I also wish to pay tribute to the high standards of training and performance set by Tom Saunders, our Youth Development Officer, Joe Fagan, the Assistant to the Manager, Ronnie Moran, the Chief Coach, Roy Evans, John Bennison, Tommy Smith, Reuben Bennett and Chief Scout, Geoff Twentyman - they have all performed their duties in a highly professional manner, and our success is due in no small measure to their dedication to our cause.

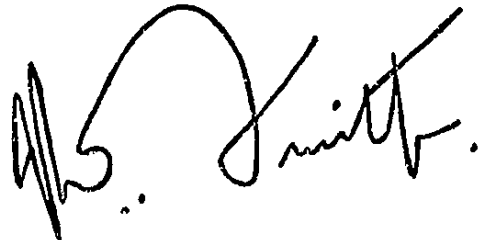
The thanks of not only myself, but also the Board, Shareholders and Supporters are due to our General Secretary, Peter Robinson and his staff, for being so patient and understanding, often under very trying circumstances connected with the highly efficient administrative side of the Club.

Many of our players received honours at full International level, and to Ray Clemence, Avi Cohen, Kenny Dalglish, Steve Heighway, Alan Hansen, David Johnson, Ray Kennedy, Terry McDermott, Phil Neal, Graeme Souness and Phil Thompson. I extend sincere congratulations for their recognition, and a special word of praise to Terry McDermott for winning both the Player of the Year Award from the Football Writers' Association and the Professional Footballers' Association.

The position with regard to our properties in Kemlyn Road and Skerries Road has only changed in the past year in so far as your Board decided to appeal against the decision of the Liverpool City Council to refuse to grant us Planning Permission to extend our ground, and accordingly a Public Hearing was arranged by the Department of the Environment in Liverpool on the 3rd of June 1980, and we anticipate hearing the result during the next few months.

Our involvement with both the Duke of Edinburgh's Award Scheme on Merseyside and the Liverpool Schools' Football Association have progressed very satisfactorily during the past year, and with regard to the latter scheme over 2,000 boys took part from schools on Merseyside.

Finally, to my Board of Directors and to everyone connected with our Club, I wish to thank them for their continuing loyalty.



# THE LIVERPOOL FOOTBALL CLUB AND ATHLETIC GROUNDS COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 2nd MAY, 1980

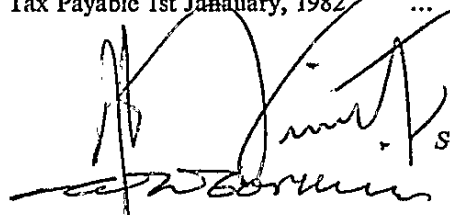
	Notes	1980 £	1979 £
<b>Turnover</b>	1		
Gate Receipts ... ..		2,285,929	2,078,581
Less: Paid to Visiting Clubs and Net Payments to Football League, Football Association, etc. ... ..		407,290	309,586
		<u>1,878,639</u>	<u>1,768,995</u>
Other Income ... ..		455,446	285,594
		<u>£2,334,085</u>	<u>£2,054,589</u>
 <b>Operating Loss [Profit]</b> ... ..	2	(249,692)	59,788
<b>Investment Income</b> ... ..		195,171	106,079
<b>Property Income</b> ... ..		<u>(29,937)</u>	<u>(12,085)</u>
		(84,458)	153,782
<b>Loss [Profit] before Taxation</b> ... ..			
<b>Taxation</b> ... ..	3 (a)	(48,893)	55,646
<b>Loss [Profit] after Taxation</b> ... ..		<u>(£35,565)</u>	<u>£98,136</u>
 <b>Statement of Retained Profit</b>			
Amount brought forward ... ..		467,974	370,438
Loss [Profit] for year ... ..		<u>(35,565)</u>	<u>98,136</u>
		432,409	468,574
Less: Proposed Dividend ... ..		600	600
<b>Retained Profits at 2nd May, 1980</b> ... ..		<u>£431,809</u>	<u>£467,974</u>

*The notes on pages 8 to 10 form part of these accounts.*

# THE LIVERPOOL FOOTBALL CLUB AND ATHLETIC GROUNDS COMPANY LIMITED

## BALANCE SHEET AT 2nd MAY, 1980

	Notes	1980 £	£	1979 £	£
<b>Net Assets Employed:</b>					
Fixed Assets ... ..	3 (d)		864,381		833,531
<b>Current Assets</b>					
Stock of Souvenirs ... ..		27,872		30,470	
Debtors ... ..		166,908		72,435	
Bank Balances and Cash ... ..		1,040,676		1,015,567	
		<u>£1,235,456</u>		<u>£1,118,472</u>	
<b>Current Liabilities</b>					
Creditors ... ..		776,521		379,768	
Taxation ... ..	3 (a)	104,120		203,983	
Unclaimed Dividends ... ..		1,346		1,237	
Proposed Dividend ... ..		600		600	
		<u>£882,587</u>		<u>£585,588</u>	
			352,869		532,884
			<u>£1,217,250</u>		<u>£1,366,415</u>
<b>Financed as follows:</b>					
Share Capital ... ..	3 (b)	12,000		12,000	
Reserves ... ..	3 (c)	1,205,250		1,201,415	
Shareholders Funds ... ..		1,217,250		1,213,415	
Corporation Tax Payable 1st January, 1982 ... ..		—		153,000	
		<u>£1,217,250</u>		<u>£1,366,415</u>	



Signed on behalf of the Board  
J. W. SMITH, Chairman  
W. D. CORKISH, Director

*The notes on pages 8 to 10 form part of these accounts.*

## REPORT OF THE AUDITORS TO THE MEMBERS OF THE LIVERPOOL FOOTBALL CLUB AND ATHLETIC GROUNDS COMPANY LIMITED

We have examined the accounts set out on pages 5 to 10 which have been prepared under the Historical Cost Convention.

Transfer fees received are taken into account as and when they are received and we concur with this Policy.

In our opinion the accounts under the accounting convention stated above give a true and fair view of the state of affairs of the Company for the year ended 2nd May, 1980, and of the profit and source and application of funds for the year ended on that date and comply with the Companies Acts 1948 and 1967.

19 Castle Street,  
Liverpool L2 4SY  
17th June, 1980.

SIMON JUDE & WEST,  
Chartered Accountants.

# THE LIVERPOOL FOOTBALL CLUB AND ATHLETIC GROUNDS COMPANY LIMITED

## SOURCE AND APPLICATION OF FUNDS FOR THE YEAR ENDED 2nd MAY, 1980

1979

£

833,531

70

35

67

72

68

83

37

00

88

532,884

£1,366,415

12,000

1,201,415

1,213,415

153,000

£1,366,415

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Historical Cost

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UDE & WE IT,  
Accountants.

### Sources:

Loss [Profit] before Taxation ... ..

### Adjustments for items not involving movement of funds:

Depreciation ... ..  
Deficit [Surplus] on disposal of Fixed Assets ... ..  
Transfer from Ground Safety Reserve ... ..

17,466

263

1980  
£

(84,458)

1979  
£

153,782

16,305

(4,422)

(3,174)

17,729

(66,729)

8,709

162,491

### Funds from Other Sources:

Football Grounds Improvements Trust ... ..  
Sale Proceeds of Fixed Assets ... ..

40,000

6,300

£(20,429)

80,000

12,492

£254,983

### Applications:

Taxation Paid ... ..  
Dividends Paid ... ..  
Purchase of Fixed Assets ... ..

203,970

491

54,879

259,340

74,988

600

39,495

115,083

### Working Capital Requirement:

Decrease [Increase] in Stock ... ..  
Increase [Decrease] in Debtors ... ..  
Increase in Creditors ... ..

(2,598)

94,473

(396,753)

14,043

(19,752)

(44,698)

(304,878)

(50,407)

Net Source

25,109

190,307

Increase in Net Liquid Funds

£(20,429)

£254,983

The notes on pages 8 to 10 form part of these accounts.



## NOTES TO THE ACCOUNTS

### 1. Statement of Accounting Policies

#### *Turnover*

Turnover is stated net of Value Added Tax and comprises the income from Gate Receipts and Away Matches (including television coverage fees), Catering Sales, Programme Sales, Programme Advertising, Hire Charges, Royalties, Souvenir Sales, Sponsorship and Travel Receipts.

#### *Stock*

Stock is valued at the lower of cost and net realisable value.

#### *Depreciation*

No depreciation is provided on Freehold and Long Leasehold Land and Buildings including Freehold Dwellings. In the opinion of the Directors this is not material.

#### *Transfer Fees*

Credit is taken in the accounts only for amounts actually received during the financial year (Note 4).

#### *Clothing Stores*

Expenditure on clothing and equipment is written off in the year in which it is incurred.

#### *Close Season Expenditure*

Provision is made in the accounts for work to be carried out in the close season after the end of the financial year, which, in the opinion of the Directors, is attributable to wear and tear during the playing season (Note 2 (b)).

#### *Financial Year*

The accounts are made up to the Friday immediately preceding the first Saturday in May.

### 2. Profit and Loss Account

(a) *Operating Loss [Profit] is stated after charging:*

								1980 £	1979 £
Depreciation (Note 3 (b))	...	...	...	...	...	...	...	17,465	16,305
Auditors Remuneration	...	...	...	...	...	...	...	1,750	1,500
Directors Remuneration	...	...	...	...	...	...	...	Nil	Nil

(b) *The outcome of the Club's activities "On the Field" is as follows:*

Gate Receipts Retained	...	...	...	...	...	...	...	1,878,639	1,768,995
Principal Related Expenses	...	...	...	...	...	...	...	2,302,967	1,775,221
Loss	...	...	...	...	...	...	...	£(424,328)	£(6,226)

# **NOTES TO THE ACCOUNTS—Continued**

The Principal Related Expenses shown as a percentage of Gate Receipts, are as follows:—

	1980		1979	
	%	£	%	£
Players and Management Wages and Related Payments	53	1,000,347	39	689,872
Transfer Fees (Net) ... ..	27	513,383	28	491,296
Travelling ... ..	11	213,428	9	164,871
Training and Match Expenses ... ..	7	122,962	5	89,859
Ground Maintenance and Expenses (includes a provision for close season expenditure of £22,000 [1979: £51,567])...	17	328,088	15	262,035
Gate Expenses ... ..	7	124,759	4	77,288
		<u>£2,302,967</u>		<u>£1,775,221</u>

## (c) *Employees Remuneration:*

Number of Employees whose emoluments were within the scale:

	1980		1979	
£20,001-£25,000 ... ..	1	7	6	4
£25,001-£30,000 ... ..	6	1	6	1
£30,001-£35,000 ... ..	1	—	1	—
£35,001-£40,000 ... ..	2	—	2	—
£40,001-£45,000 ... ..	—	—	—	—

## 3. **Balance Sheet**

### (a) *Taxation:*

Over [under] provision of Corporation Tax in previous year at 52% ...	(8,880)	4,283
Corporation Tax payable 1st January 1981 at 52% [1979 52%] less relief in respect of current loss ... ..	113,000	199,700
	<u>£104,120</u>	<u>£203,983</u>

### *Charged in Profit and Loss Account:*

Tax attributable to current loss [profits] ... ..	(40,000)	153,000
Over provision of Corporation Tax in previous years at 52% ... ..	(8,893)	(97,354)
	<u>£(48,893)</u>	<u>£55,646</u>

### (b) *Share Capital*

	Authorised		Issued and Fully Paid	
	1980	1979	1980	1979
	£	£	£	£
Shares of £1 each ... ..	15,000	15,000	12,000	12,000
	<u>15,000</u>	<u>15,000</u>	<u>12,000</u>	<u>12,000</u>

### (c) *Reserves:*

Retained Profits ... ..	431,809	467,974
Transfer Fees Reserve ... ..	300,000	300,000
Repairs Reserve ... ..	36,378	36,378
Safety of Sports Grounds Reserve ... ..	120,000	80,000
Capital Reserve ... ..	17,063	17,063
Building Reserve ... ..	300,000	300,000
	<u>£1,205,250</u>	<u>£1,201,415</u>

The Safety of Sports Grounds Reserve is represented by Grants received from the Football Grounds Improvements Trust.

**NOTES TO THE ACCOUNTS—Continued**

(d) <i>Fixed Assets</i>			Land Freehold	Long Leasehold	Freehold Dwellings	Stands, Fixtures and Furniture	Motor Vehicles	Total
			£	£	£	£	£	£
<i>Cost</i>								
<i>At 4th May, 1979</i> ...	...	...	29,397	2,855	193,716	782,227	31,527	1,039,722
<i>Additions</i> ...	...	...	—	—	40,000	—	14,879	54,879
			<u>29,397</u>	<u>2,855</u>	<u>233,716</u>	<u>782,227</u>	<u>46,406</u>	<u>1,094,601</u>
<i>Disposals</i> ...	...	...	—	—	—	—	9,077	9,077
<i>At 2nd May, 1980</i> ...	..		<u>29,397</u>	<u>2,855</u>	<u>233,716</u>	<u>782,227</u>	<u>37,329</u>	<u>1,085,524</u>
<i>Depreciation</i>								
<i>At 4th May, 1979</i> ...	...	...	—	—	—	198,726	7,465	206,191
<i>Charge</i> ...	...	...	—	—	—	10,000	7,466	17,466
			<u>—</u>	<u>—</u>	<u>—</u>	<u>208,726</u>	<u>14,931</u>	<u>223,657</u>
<i>Disposals</i> ...	...	...	—	—	—	—	2,514	2,514
<i>At 2nd May, 1980</i> ...	...		<u>—</u>	<u>—</u>	<u>—</u>	<u>208,726</u>	<u>12,417</u>	<u>221,143</u>
<i>Net Book Value</i>								
<i>at 4th May, 1979</i> ...	...	...	<u>29,397</u>	<u>2,855</u>	<u>193,716</u>	<u>583,501</u>	<u>24,062</u>	<u>833,531</u>
<i>Net Book Value</i>								
<i>At 2nd May, 1980</i> ...	...		<u>29,397</u>	<u>2,855</u>	<u>233,716</u>	<u>573,501</u>	<u>24,912</u>	<u>864,381</u>
4. <i>Commitments and Contingencies:</i>								
							1980	1979
<i>Deferred Receipts:</i>								
Transfer Fees (see (1)) ...	...	...	...	...	...	...	<u>£60,000</u>	<u>£95,000</u>
<i>Capital Expenditure contracted but not included in these accounts</i> ...							<u>£90,000</u>	<u>—</u>

# THE LIVERPOOL FOOTBALL CLUB AND ATHLETIC GROUNDS COMPANY LIMITED

87th Annual General Meeting held at St. Georges Hotel, The Precinct,  
Lime Street, Liverpool, on Friday, 27th July 1979, at 7 p.m.

## *Present:*

Mr. J. W. Smith, J.P.—*In the Chair*  
Messrs. H. Cartwright, S. C. Reakes, J.P., C. J. Hill,  
J. T. Cross, W. D. Corkish, F.C.A., S. T. Moss, C.C., J.P.—*Directors*  
Mr. P. B. Robinson—*General Secretary*  
Mr. R. Paisley, O.B.E.—*Team Manager*  
Mr. J. E. Fischer, F.C.A.—*For the Auditors*  
and 141 shareholders.

## **Tribute to Eric Sawyer**

The Chairman paid tribute to the work of Mr. E. A. F. Sawyer who died on 21st April, 1979 and asked the Meeting to stand in silence as a mark of respect.

## **Notice**

The notice convening the Meeting was taken as read.

## **Minutes**

The Minutes of the 86th Annual General Meeting, having been circulated with the accounts, were taken as read, and were approved and signed.

## **Report of the Auditors**

The Report of the Auditors on the Balance Sheet and Accounts dated 15th June, 1979, was read by Mr. J. E. Fischer, F.C.A.

## **Report of the Directors and Balance Sheet and Accounts**

It was agreed that the Report of the Directors and the Balance Sheet and Accounts for the year ended 4th May, 1979, together with the Chairman's Statement as printed to shareholders be taken as read.

The Chairman invited Mr. W. D. Corkish, Chairman of the Finance Committee to present the Accounts.

Mr. Corkish said the Gate Receipts after deducting payments to visiting Clubs, the Football League and the Football Association amounted to £1,768,995, a reduction of £67,451 compared with the previous year. Because of bad weather 2 home and 2 away league games still had to be played after the year end, compared with a full programme last year. In Europe we had only played 2 games, compared with 6 games the previous year. The share of proceeds of the 1978 European Cup Final played at Wembley in May, after the end of last year's accounting period, are included in this year's figures.

This year's Accounts include the proceeds of 5 F.A. Cup Games compared with last year when we lost in the 3rd Round. In the Football League Cup, we played 1 game compared with 9 the previous season. In total, the Club played 48 games compared with 60 in the previous season. 1,079,195 spectators watched 24 games at Anfield this year, an average of 44,966, compared with 1,273,247 for 29 games last year, an average of 43,905. Despite the increase of approximately 1,000 spectators for each home game this last season and a modest increase in admission prices, the margin between profit and loss was very close amounting to £71,671 or 3.49%. It is clearly imperative to continue to preserve a "tight ship" and aim for continued success on the field but the cost of success is very heavy and it must be recognised that despite the substantial cash resources shown in the Balance Sheet, there is no bottomless purse and that the Club must follow the pattern of the past and spend every penny wisely and well.

Total Operating Expenses at £1,982,918 (96.51%) are greater this year by £156,115 (8.5%). Last year's accounts included £100,000 placed to Transfer Fees Reserve which stands at £300,000. The net cost of Transfer Fees expended this year shows an increase of £263,822 (116%).

Repairs and renewals of £130,545 compared with £264,828. Last year saw the virtual completion of work relating to the requirements of the Safety of Sports Grounds Legislation.

After adding bank interest of £106,034 to the net operating profit, and dealing with other relatively minor items, we finished the year with a total profit of £153,782 compared with £259,101 last year. The net taxation charge of £55,646 is explained in the notes to the accounts, and is arrived at after a credit of £97,354 which is directly related to Safety of Sports Ground Expenditure. The Club made representations to Football Authority and the Revenue as a result of which the law was amended by moving the appointed day for qualifying expenditure to an earlier date to cover expenditures incurred this procuring full tax relief on all costs incurred by us.

Grants totalling £80,000 have been received from the Football Grounds Improvement Trust and placed to Reserve.

After providing for the dividend a balance of £97,536 is added to Retained Profits which total £467,974. The total resources of the Club now stand at £1,213,415 compared with £1,039,053 a year ago, an increase of £174,362. The Club's long term plans for ground improvements will make heavy demands upon present and future cash resources and the Board are continually looking for new resources of Revenue.

The Chairman thanked Mr. Corkish for his explanation of the accounts, formally moved the adoption of the Directors' Report and Accounts for the year ended 4th May, 1979, and it was resolved:—

"THAT the report of the Directors and the Balance Sheet and Accounts of the Company as audited for the year ended 4th May, 1979, be and are hereby received, approved and adopted, and that a dividend of 5% as recommended by the Directors be declared and paid on the issued capital of the Company forthwith."

#### **Election of Directors**

The retiring Directors were Mr. J. W. Smith and Mr. C. J. Hill who being eligible offered themselves for re-election. Mr. S. T. Moss was co-opted to the Board since the last Annual General Meeting. Nominations had also been received for G. A. Ensor, P. Hamilton-Smith, J.P., S. Isenwater, W. B. Liddle, J.P., L. Moses, J. G. Walker and T. D. Smith, who all intimated that they did not wish to oppose the retiring Directors, and withdrew their nominations.

It was resolved:—

"THAT the three retiring Directors J. W. Smith, C. J. Hill and S. T. Moss be re-elected and that their re-appointment be made the subject of a single resolution."

#### **Auditors**

Messrs. Simon Jude & West having intimated their willingness to continue in office it was resolved:—

"THAT Messrs. Simon Jude & West be re-elected auditors of the Company and that their remuneration for the accounts year be fixed by the Directors".

#### **Manager**

Mr. Paisley, O.B.E. was invited to address the Meeting by the Chairman. He stated that his part in the proceedings was to look back over the previous season and forward to the next. The quality of football last season particularly in away games was as good as any he had seen. The recovery of playing form after the disappointment of being knocked out of the European Cup, was a great credit to the players. Another problem in the season was to keep fit and in training during the six weeks of bad weather during which no matches were played. A great deal of credit was due to the training and coaching staff for keeping players fit so that the team could come back and win the football league with a record number of points. The reserve side again won the central league championship, for the ninth time out of the past eleven seasons. Mr. Paisley said he wished to thank all the playing staff and to congratulate Joe Fagan and Ronnie Moran on their appointments as assistant to the Manager and chief coach and he also thanked all the non-playing staff and the administration and the General Secretary Mr. P. B. Robinson.

#### **A Vote of Thanks**

A vote of thanks to the Chairman, Directors, Management, Players and Staff was proposed and carried with acclamation.

# THE LIVERPOOL FOOTBALL CLUB

## Achievements

### *First Division Champions*

1900-01

1905-06

1921-22

1922-23

1946-47

1963-64

1965-66

1972-73

1975-76

1976-77

1978-79

1979-80

### *Second Division Champions*

1893-94

1895-96

1904-05

1961-62

### *F.A. Cup Winners*

1964-65

1973-74

### *European Champion Clubs Cup Winners*

1976-77

1977-78

### *U.E.F.A. Cup Winners*

1972-73

1975-76