

A. R. COPY

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

REPORT AND ACCOUNTS

31 DECEMBER 2000

UNAUDITED




COMPANY NUMBER: 35470

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ACCOUNTANTS' REPORT
TO THE DIRECTORS OF WEST HARTLEPOOL MASONIC HALL COMPANY

As described on the balance sheet, the directors of the company are responsible for the preparation of the accounts for the year ended 31 December 2000, set out on pages 1 to 6, and consider that the company is exempt from an audit under Section 249A(1) of the Companies Act 1985.

In accordance with the directors' instructions we have prepared these accounts from the accounting records and information and explanations supplied to us.


HORWATH CLARK WHITEHILL
Chartered Accountants

Hartlepool

3 April 2001...date

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2000

DIRECTORS

I D Mitchell
H Garraghty
P S Hodgson
W E Bannister
A Bell
A W Briggs
D A Broughton
J W Fuller
J T Graham
J H Holmes
I C Holroyd
P D Kay
A Little
P E Meadows
I Mills
T E Park
C Rowntree
I Snowdon
K Wale
M Wall

The directors present their report and accounts for the year ended 31 December 2000.

ACTIVITIES

The company's principal activity continues to be the provision of recreational facilities for members.

DIRECTORS AND THEIR INTERESTS

The directors noted above who held office during the year had no interests in the share capital of the company.

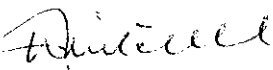
AUDITORS

In accordance with Section 385 of the Companies Act 1985, a resolution to re-appoint Horwath Clark Whitehill (formerly Waltons Clark Whitehill) as the company's auditors will be proposed at the Annual General Meeting, although at present no audit is required by virtue of Section 249A(1) of the Companies Act 1985.

SPECIAL PROVISIONS FOR SMALL COMPANIES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

By order of the board



I D Mitchell
Director

30th March 2001
.....date

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED
 PROFIT AND LOSS ACCOUNT - UNAUDITED
 FOR THE YEAR ENDED 31 DECEMBER 2000

	Notes	2000 £	1999 £
TURNOVER		52,011	58,362
Cost of sales		<u>(26,026)</u>	<u>(29,062)</u>
GROSS PROFIT		25,985	29,300
Administrative expenses		(53,955)	(45,747)
Other operating income		<u>24,805</u>	<u>25,613</u>
OPERATING (LOSS)/PROFIT	2	(3,165)	9,166
Other interest receivable and similar income		572	501
Interest payable and similar charges		<u>(3,418)</u>	<u>(3,418)</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,011)	6,249
Tax on loss/profit on ordinary activities	3	<u>107</u>	<u>(126)</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	10	<u>(5,904)</u>	<u>6,123</u>

There are no recognised gains or losses other than as shown above.

The notes on pages 4 to 6 form part of these accounts.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

BALANCE SHEET - UNAUDITED

31 DECEMBER 2000

	Notes	2000	1999
		£	£
FIXED ASSETS			
Tangible assets	4	101,165	108,308
CURRENT ASSETS			
Stocks		2,435	2,247
Debtors	5	1,642	20,804
Cash at bank and in hand		11,122	11,119
		<u>15,199</u>	<u>34,170</u>
CREDITORS: amounts falling due within one year	6	(16,207)	(30,824)
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,008)</u>	<u>3,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		100,157	111,654
CREDITORS: amounts falling due after more than one year	7	(35,163)	(40,756)
NET ASSETS		<u>64,994</u>	<u>70,898</u>
CAPITAL AND RESERVES			
Called up share capital	9	15,450	15,450
Other reserves	10	11,505	11,002
Profit and loss account	10	38,039	44,446
SHAREHOLDERS' FUNDS	10	<u>64,994</u>	<u>70,898</u>

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 December 2000. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the board on 30.3.01.....date
and signed on its behalf.

P S Hodgson
Director

I D Mitchell
Director

The notes on pages 4 to 6 form part of these accounts.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

NOTES TO THE ACCOUNTS - UNAUDITED

FOR THE YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES**(a) Basis of accounting**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. The directors have prepared the accounts in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

(b) Turnover

Turnover represents amounts receivable in respect of sales made by the company.

(c) Other operating income

Other operating income comprises income from recreational activities and contributions to expenses from lodges.

(d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold land and buildings	- 2% straight line
Fixtures and fittings	- 25% reducing balance
Refurbishment costs	- over 7 years

(e) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost represents the purchase cost on a first-in, first-out basis.

2. OPERATING (LOSS)/PROFIT is stated after charging:	2000	1999
	£	£
Depreciation of fixed assets	24,552	20,028
Directors' remuneration	500	500
	<u> </u>	<u> </u>
3. TAXATION	2000	1999
	£	£
UK taxation		
Corporation Tax at 20%	-	107
Adjustments to prior years	(107)	19
	<u> </u>	<u> </u>
Tax on ordinary activities	(107)	126
	<u> </u>	<u> </u>

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED
NOTES TO THE ACCOUNTS - UNAUDITED (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2000

4. TANGIBLE FIXED ASSETS	Freehold land and buildings £	Fixtures fittings & refurbish- ment costs £	Total £
Cost			
1 January 2000	30,508	146,479	176,987
Additions	-	17,409	17,409
31 December 2000	<u>30,508</u>	<u>163,888</u>	<u>194,396</u>
Depreciation			
1 January 2000	2,826	65,853	68,679
Charge for the year	588	23,964	24,552
31 December 2000	<u>3,414</u>	<u>89,817</u>	<u>93,231</u>
Net book value			
31 December 2000	<u>27,094</u>	<u>74,071</u>	<u>101,165</u>
31 December 1999	<u>27,682</u>	<u>80,626</u>	<u>108,308</u>

The freehold land and buildings are charged to Yorkshire Bank plc as security for the company's borrowings.

5. DEBTORS	2000 £	1999 £
Other debtors	<u>1,642</u>	<u>20,804</u>
6. CREDITORS: amounts falling due within one year	2000 £	1999 £
Bank loan (note 8) (secured)	4,493	4,117
Bank overdraft (secured)	5,215	12,563
Trade creditors	1,667	10,463
Other creditors	4,782	3,574
Taxation and social security	50	107
	<u>16,207</u>	<u>30,824</u>

Other creditors includes £1,500 in respect of members loans - see note 7.

7. CREDITORS: amounts falling due after more than one year	2000 £	1999 £
Bank loan (note 8) (secured)	31,763	36,256
Members loans	3,400	4,500
	<u>35,163</u>	<u>40,756</u>

Members loans are interest free and repayable over 4 years by equal instalments.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED
 NOTES TO THE ACCOUNTS - UNAUDITED (CONTINUED)
 FOR THE YEAR ENDED 31 DECEMBER 2000

8.	LOAN			2000	1999
				£	£
	Maturity				
	In one year or less			4,493	4,117
	Between one and two years			4,904	4,493
	Between two and five years			11,195	10,257
	In five years or more			15,664	21,506
				<u>36,256</u>	<u>40,373</u>
9.	SHARE CAPITAL				
		Authorised		Allotted, called up and fully paid	
		2000	1999	2000	1999
		£	£	£	£
	£5 Ordinary shares	80,000	80,000	15,450	15,450
		<u>80,000</u>	<u>80,000</u>	<u>15,450</u>	<u>15,450</u>
10.	SHAREHOLDERS' FUNDS				
		Building fund	Share capital	Profit and loss account	Total
		£	£	£	£
	1 January 1999	10,535	15,450	38,790	64,775
	Retained profit for year	-	-	6,123	6,123
	Transfer	467	-	(467)	-
	31 December 1999	<u>11,002</u>	<u>15,450</u>	<u>44,446</u>	<u>70,898</u>
	Retained (loss) for year	-	-	(5,904)	(5,904)
	Transfer	503	-	(503)	-
	31 December 2000	<u>11,505</u>	<u>15,450</u>	<u>38,039</u>	<u>64,994</u>