

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

Registered number. 0035470

WEDNESDAY



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COMPANIES HOUSE

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS

P S Hodgson
D J G Pearce
P D Kay
T Fishwick
I M Hewetson
W J Coward
L J Ayres
T King
M P Lindridge
A Bell
J R Monk
A E Stephenson
A G Brown
L O Catchpole

COMPANY SECRETARY

W J Coward

COMPANY NUMBER

0035470

REGISTERED OFFICE

Raby Road
Hartlepool
Cleveland
TS24 8AH

ACCOUNTANTS

Waltons Clark Whitehill LLP
Chartered Accountants
Maritime House
Harbour Walk
The Marina
Hartlepool
TS24 0UX

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

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WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2011**

The directors present their report and the financial statements for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The company's principal activity continues to be the provision of recreational facilities for members

DIRECTORS

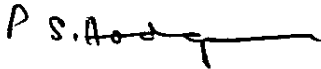
The directors who served during the year were

P S Hodgson
D J G Pearce
P D Kay
T Fishwick
I M Hewetson
W J Coward
L J Ayres
D A Broughton (resigned 25 January 2012)
T King
M P Lindridge
A Bell
K Godfrey (resigned 25 January 2012)
J R Monk
A E Stephenson
A G Brown
L O Catchpole

The directors had no interest in the share capital of the company

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 10th July 2012 and signed on its behalf



P S Hodgson
Director

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WEST HARTLEPOOL MASONIC HALL
COMPANY LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of West Hartlepool Masonic Hall Company Limited for the year ended 31 December 2011 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of West Hartlepool Masonic Hall Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of West Hartlepool Masonic Hall Company Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than West Hartlepool Masonic Hall Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that West Hartlepool Masonic Hall Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and surplus. You consider that West Hartlepool Masonic Hall Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of West Hartlepool Masonic Hall Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Waltons Clark Whitehill LLP

Chartered Accountants

HARTLEPOOL

Date 13/7/12

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Note	2011 £	2010 £
TURNOVER	1	33,358	34,354
Cost of sales		(17,729)	(18,530)
GROSS SURPLUS		15,629	15,824
Administrative expenses		(35,416)	(38,662)
Other operating income		45,304	43,668
OPERATING SURPLUS	2	25,517	20,830
Interest receivable and similar income		1,042	285
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		26,559	21,115
Tax on surplus on ordinary activities		(2,453)	(335)
SURPLUS FOR THE FINANCIAL YEAR	8	24,106	20,780

The notes on pages 5 to 7 form part of these financial statements

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED
REGISTERED NUMBER: 0035470

BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	92,881	96,906
CURRENT ASSETS			
Stocks		4,029	2,738
Debtors	5	107	168
Cash at bank and in hand		101,027	69,757
		<u>105,163</u>	<u>72,663</u>
CREDITORS , amounts falling due within one year	6	<u>(5,921)</u>	<u>(1,552)</u>
NET CURRENT ASSETS		<u>99,242</u>	<u>71,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>192,123</u></u>	<u><u>168,017</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	15,450	15,450
Building fund reserve	8	96,195	63,611
Income and expenditure account	8	80,478	88,956
SHAREHOLDERS' FUNDS		<u><u>192,123</u></u>	<u><u>168,017</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its surplus for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

10th July 2012

P S Hodgson
Director

P. S. Hodgson

The notes on pages 5 to 7 form part of these financial statements

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors

1.3 Turnover

Turnover comprises amounts receivable in respect of sales made by the company

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation on tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold land and buildings	-	2% straight line
Fixtures & Fittings	-	25% reducing balance
Refurbishment work	-	5 to 7 years straight line

1.5 Other operating income

Other operating income comprises income from recreational activities and contributions to expenses from lodges

1.6 Stocks

Stocks are stated at the lower of cost and net realisable value. Cost represents the purchase cost on a first in, first out basis

1.7 Taxation

Corporation tax is charged on interest received and net rental income at the appropriate rate

1.8 Other reserves

Transfers to the building fund reserve are set aside on an annual basis at the directors discretion to meet any future contingencies that may arise

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

2. OPERATING SURPLUS

The operating surplus is stated after charging

	2011 £	2010 £
Depreciation of tangible fixed assets - owned by the company	11,110	11,865

3. DIRECTORS' REMUNERATION

	2011 £	2010 £
Aggregate emoluments	500	500

4. TANGIBLE FIXED ASSETS

	Land and Buildings £	Other Fixed Assets £	Total £
Cost			
At 1 January 2011	92,450	243,744	336,194
Additions	-	7,085	7,085
At 31 December 2011	92,450	250,829	343,279
Depreciation			
At 1 January 2011	19,820	219,468	239,288
Charge for the year	1,849	9,261	11,110
At 31 December 2011	21,669	228,729	250,398
Net book value			
At 31 December 2011	70,781	22,100	92,881
At 31 December 2010	72,630	24,276	96,906

Included within other fixed assets is £3,538 (cost £12,710 and depreciation £9,172) relating to work done in order to allow for the letting out of part of the building for a gymnastics club

5. DEBTORS

	2011 £	2010 £
Other debtors	107	168

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

6 CREDITORS:
Amounts falling due within one year

	2011 £	2010 £
Trade creditors	734	-
Corporation tax	2,445	335
Social security and other taxes	98	-
Other creditors	2,644	1,217
	<u>5,921</u>	<u>1,552</u>

7. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
3,090 Ordinary shares of £5 each	<u>15,450</u>	<u>15,450</u>

8 RESERVES

	Building fund reserve £	Income and expenditure account £
At 1 January 2011	63,611	88,956
Surplus for the year		24,106
Transfer between Building fund reserve and Income and expenditure account	32,584	(32,584)
At 31 December 2011	<u>96,195</u>	<u>80,478</u>

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT - UNAUDITED
FOR THE YEAR ENDED 31 DECEMBER 2011**

	2011 £	2010 £
OPERATING SURPLUS/(DEFICIT)		
Club	14,092	14,161
Hall	(801)	(5,455)
Library	226	124
Hartlepool Gym	12,000	12,000
	25,517	20,830
OTHER INCOME		
Bank interest	1,042	285
	26,559	21,115
OTHER EXPENSES		
Bank loan interest	0	0
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	26,559	21,115

This statement does not form part of the statutory accounts.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**CLUB INCOME AND EXPENDITURE ACCOUNT - UNAUDITED
FOR THE YEAR ENDED 31 DECEMBER 2011**

	2011		2010	
	£	£	£	£
TURNOVER				
Sales		32,990		32,623
COST OF SALES				
Opening stocks	2,355		3,980	
Purchases	18,902		15,296	
Closing stocks	(3,861)		(2,355)	
		<u>(17,396)</u>		<u>(16,921)</u>
	47.3%	15,594	48 1%	15,702
ADMINISTRATIVE EXPENSES				
Repairs and maintenance	47		279	
Stocktaker's fees	40		40	
Sundry expenses	1,415		1,222	
		<u>(1,502)</u>		<u>(1,541)</u>
OPERATING SURPLUS		<u>14,092</u>		<u>14,161</u>

This statement does not form part of the statutory accounts.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**HALL INCOME AND EXPENDITURE ACCOUNT - UNAUDITED
FOR THE YEAR ENDED 31 DECEMBER 2011**

	2011		2010
	£	£	£
INCOME			
Donations	0		0
Lodge contributions	29,593		28,720
Other income	3,520		2,946
	<u>33,113</u>		<u>31,666</u>
ADMINISTRATIVE EXPENSES			
Directors' fees	500		500
Cleaning contractors	4,352		4,561
Rates and water	1,384		1,351
Insurance	2,747		3,047
Gas	2,181		2,892
Electricity	2,799		2,139
Repairs and maintenance	5,890		7,278
Printing, postage and stationery	12		11
Telephone	176		177
Accountancy	1,130		1,090
Legal fees	12		319
Bank charges	0		32
Miscellaneous	0		180
Donations	1,621		1,679
Depreciation - buildings	1,849		1,849
- fixtures	9,261		10,016
	<u>(33,914)</u>		<u>(37,121)</u>
OPERATING (DEFICIT)	<u><u>(801)</u></u>		<u><u>(5,455)</u></u>

This statement does not form part of the statutory accounts

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**LIBRARY INCOME AND EXPENDITURE ACCOUNT - UNAUDITED
FOR THE YEAR ENDED 31 DECEMBER 2011**

	2011		2010	
	£	£	£	£
TURNOVER				
Sales		368		1,731
COST OF SALES				
Opening stocks	381		463	
Purchases	120		1,527	
Closing stocks	(168)		(381)	
		(333)		(1,609)
		35		122
OTHER OPERATING INCOME				
Donations		191		2
		226		124
ADMINISTRATIVE EXPENSES				
Sundry expenses		0		0
OPERATING SURPLUS		226		124

This statement does not form part of the statutory accounts