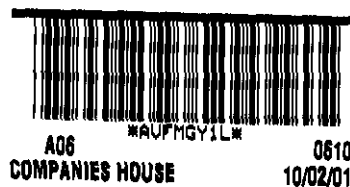


FINANCIAL STATEMENTS

MARA UK

YEAR ENDED 31 DECEMBER 2000

Company registration number: 35448



MARA UK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2000

CONTENTS	PAGE
The director's report	1
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5

MARA UK**THE DIRECTOR'S REPORT****FOR THE YEAR ENDED 31 DECEMBER 2000**

The director presents his report and the company's financial statements for the year ended 31 December 2000.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company is that of an investment holding company.

The company did not trade during 2000 and the only activity in 1999 was the payment of a dividend. The director does not expect any significant changes to the activity of the company in the foreseeable future.

UNLIMITED STATUS

The company re-registered as unlimited on 16 December 1994.

DIRECTOR

The director who served in office during the year and his beneficial interests in the company's shares was as follows:

Ordinary shares held at:	31 Dec 2000	1 Jan 2000
Charybidis Limited	-	-
	<u> </u>	<u> </u>

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and the profit or loss for the year then ended.

In preparing those financial statements, the director is required to select suitable accounting policies, as described on page 5, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The director must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MARA UK

THE DIRECTOR'S REPORT


FOR THE YEAR ENDED 31 DECEMBER 2000

SMALL COMPANY EXEMPTIONS

In preparing the director's report, the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the director

Scylla Services Limited
Company secretary

 26.01.01.

Approved by the director on

MARA UK

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2000

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure, and therefore made neither profit nor loss.

MARA UK

BALANCE SHEET AS AT 31 DECEMBER 2000

	Note	2000 £	1999 £
Fixed assets			
Investments	2	-	-
Current assets			
Debtors	3	100	100
Net current assets		100	100
Total assets less current liabilities		100	100
Creditors: Amounts falling due after more than one year	4	-	-
Net assets		100	100
		£	£
Capital and reserves			
Called up share capital	6	100	100
Revaluation reserve	7	-	-
Profit and loss account		-	-
Shareholders' funds		100	100

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985, and the Financial Reporting Standard for Smaller Entities. Pursuant to Section 246 (1A) (b) the grounds on which the company is entitled to the special provisions are that, in the opinion of the director, its turnover was less than £2.8 million and that it had less than 50 employees.

The company was dormant, within the meaning of section 250 of the Companies Act 1985, throughout the year ended 31 December 2000.

The director approved these financial statements on:

Charybidis Limited

10/01/01



The notes on pages 5 to 7 form part of these financial statements.

MARA UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

These financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities.

GOING CONCERN

As explained in note 5 the financial statements have been prepared on the going concern basis.

INVESTMENTS

Investments in subsidiary undertakings are stated at the director's valuation.

CONSOLIDATED FINANCIAL STATEMENTS

The company and its subsidiary company comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare consolidated financial statements.

2. FIXED ASSET INVESTMENTS

	Shares in Group Undertakings
Valuation:	£
Balance brought forward	-
Disposal in the year	-
	<hr/>
Balance carried forward	-
	<hr/> <hr/>

The company owned 100% of the issued share capital of Mara Enterprises Limited, a company incorporated in the Cayman Islands. On 22 November 1999 the subsidiary company repurchased its shares from this company applying the loan outstanding as consideration.

3. DEBTORS

	2000 £	1999 £
Amounts owed by group undertakings	100	100
	<hr/>	<hr/>

Debtors include the following amounts falling due after more than one year:

	2000 £	1999 £
Amounts owed by group undertakings	-	-
	<hr/>	<hr/>

MARA UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2000

4. CREDITORS: Amounts falling due after more than one year

	2000 £	1999 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-

5. CONTINGENCIES

There was no charge to corporation tax in 1993 as charges on income exceeded assessable profits. The Inland Revenue is actively contesting this position; however the director is confident that no liability to corporation tax will arise. The financial statements have accordingly been prepared on the going concern basis. If the tax position of the company reflected in the financial statements is not upheld a liability of approximately £2 million plus interest will arise that is not provided in these financial statements. In such circumstances the going concern basis would not be appropriate.

6. SHARE CAPITAL

Authorised share capital:

	2000 £	1999 £
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000

Allotted, called up and fully paid:

	2000 £	1999 £
Equity share capital:		
Ordinary shares	100	100

MARA UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000

7. REVALUATION RESERVE

	2000 £	1999 £
Balance brought forward	-	7,140,000
Release to profit and loss account on disposal of investment in subsidiary	-	(7,140,000)
	<hr/>	<hr/>
Balance carried forward	-	-
	<hr/> <hr/>	<hr/> <hr/>

8. GROUP COMPANY

The ultimate parent company is Rossignol Holdings Limited, a company incorporated in Guernsey. There is no controlling party as defined in FRS 8.

The immediate parent company is Sittard Computers Limited, a company incorporated in England.

9. RELATED PARTIES

Balances and transactions with related parties during the year were as follows:

1. Loan of £100 (1999 £100) to ultimate parent company, Rossignol Holdings Limited.