

CVA3

Notice of supervisor's progress report in voluntary arrangement



Companies House

SATURDAY



A15 12/02/2022 #155
COMPANIES HOUSE

1 Company details

Company number 0 0 0 3 5 4 0 2

Company name in full Delta Rods (West Bromwich) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Supervisor's name

Full forename(s) Philip Anthony

Surname Brooks

3 Supervisor's address

Building name/number Charlotte House

Street 19B Market Place

Post town Bingham

County/Region Nottingham

Postcode N G 1 3 8 A P

Country

4 Supervisor's name^①

Full forename(s) Julie Elizabeth

Surname Willetts

① Other supervisor
Use this section to tell us about
another supervisor.

5 Supervisor's address^②

Building name/number Charlotte House

Street 19B Market Place

Post town Bingham

County/Region Nottingham

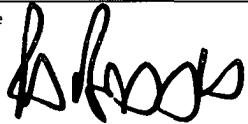
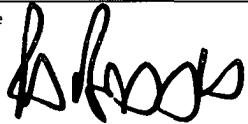
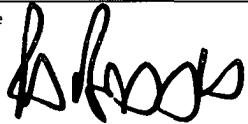
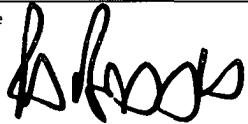
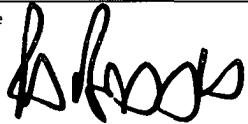
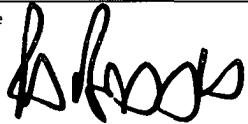
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Country

② Other supervisor
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Shelley Hargreaves
Company name	Blades Insolvency Services
Address	Charlotte House 19B Market Place
Post town	Bingham
County/Region	Nottingham
Postcode	N G 1 3 8 A P
Country	
DX	
Telephone	01949 831260



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Supervisors' Annual Progress Report to Creditors
for the Year Ended 14 December 2021**

DELTA RODS (WEST BROMWICH) LIMITED

Company Voluntary Arrangement (CVA)

12 February 2022

CONTENTS

- 1** Introduction
- 2** Progress of the CVA
- 3** Creditors
- 4** Supervisors' remuneration
- 5** Supervisors' expenses and disbursements
- 6** Distributions
- 7** Estimated outcome
- 8** Other matters

APPENDICES

- A** Summary of receipts and payments for the period from 15 December 2017 to 14 December 2021
- B** Additional information in relation to Supervisors' fees
- C** Schedule of group insurance policies

I Introduction

- 1.1 You will recall that Michael Rose was appointed Supervisor of the following companies, each of which entered Company Voluntary Arrangement ("CVA") on 15 December 2017:

Aldway Eight Limited
Bill Switchgear Limited
Delta (DCC) Limited
Delta Enfield Limited
Johnson & Phillips Limited
Solent Repetition Limited
Aldway (DBB) Limited
Aldway Stamping Limited
Delta Circuit Protection and Controls Limited
Delta Metal Products Limited
Delta Rods (West Bromwich) Limited
Delta Rods Wolverhampton Limited
Deltaflow Limited
Druryway 250 Limited
Druryway One Limited
Druryway P & S Limited
Druryway PSE Limited
Druryway Samba Limited
Elkington & Co Limited
Elkington Mansill Booth Limited
Enfield Rolling Mills Limited
Lancashire Repetition Limited
Monmer Foundry Limited

- 1.2 As previously reported, Philip Anthony Brooks and Julie Elizabeth Willetts of Blades Insolvency Services, Charlotte House, 19B Market Place, Bingham, Nottingham, NG13 8AP were appointed Joint Supervisors of the above CVA's on 31 December 2020 under the terms of a court order following the retirement of Michael Rose as a licence-holding insolvency practitioner.
- 1.3 The CVA provides in the main for industrial disease claims from former employees and any future claims to be handled in the five-year period and, if appropriate, settled by Delta Limited, the parent Company.
- 1.4 The CVA provides for ongoing support from Marsh Limited, the claims handler, and the companies' accountant, Bostock White.
- 1.5 This report provides an update on the progress in the CVA in accordance with rule 2.41 of the Insolvency (England & Wales) Rules 2016.

- 1.6 Appendix A provides a summary of the Supervisors' receipts and payments for the period from 15 December 2017 to 14 December 2021, together with a summary of transactions for the year from 15 December 2020 to 14 December 2021 ("the period") with a comparison to the directors' statement of affairs values.
- 1.7 Information about the way that we will use, and store personal data on insolvency appointments can be found in our privacy notice which may be viewed on our website at www.bladesinsolvency.co.uk

2 Progress of the CVA

- 2.1 The Companies are all subsidiaries of Delta Limited. The seventeen Companies listed in 2.2 were moved from member's voluntary liquidation and the following six were placed directly into CVA:

Aldway Eight Limited
Bill Switchgear Limited
Delta (DCC) Limited
Delta Enfield Limited
Johnson & Phillips Limited
Solent Repetition Limited

Voluntary contributions

- 2.2 As previously reported, all the Companies have no or minimal assets. The only contributions in the CVA are the payments made by Delta Limited. The former Supervisor applied to the High Court of Justice Business & Property in Birmingham to defer the dissolution until 15 December 2022 of the following seventeen companies that were formerly in member's voluntary liquidation:

Aldway (DBB) Limited
Aldway Stamping Limited
Delta Metal Products Limited
Delta Rods (West Bromwich) Limited
Delta Rods Wolverhampton Limited
Deltaflow Limited
Druryway 250 Limited
Druryway One Limited
Druryway P & S Limited
Druryway PSE Limited
Druryway Samba Limited
Elkington & Co Limited
Elkington Mansill Booth Limited
Enfield Rolling Mills Limited
Lancashire Repetition Limited
Monmer Foundry Limited
Delta Circuit and Controls Protection Limited

- 2.3 All twenty-three Companies have their registered office at Highdown House, Yeoman Way, Worthing, West Sussex, BN99 3HH.

Claims from former employees

2.4 Marsh Limited has continued to handle claims received in the period for all twenty-three companies.

2.5 The following is a summary of the current position:

Claims brought forward	35
Claims received in the period	6
Claims settled and closed	(11)
Claims rejected and closed	(9)
Claims reopened in the period	-
	<hr/>
Ongoing claims (unsecured claims)	21

2.6 The following is a summary of the position to date:

Claims at outset of CVA	80
Claims received to date	54
Claims settled and closed	(46)
Claims rejected and closed	(68)
Claims reopened	1
	<hr/>
Ongoing claims (unsecured claims)	21

2.7 In the period Delta Limited has contributed £411,435 in settlement of claims. In total it has contributed £806,514 during the CVA.

2.8 Appendix C summarises the relevant insurance policies for each company.

3 Creditors

Preferential creditors

3.1 There are no claims from preferential creditors in this arrangement.

Non-preferential creditors

3.2 The only unsecured creditors identified on the statement of affairs were Delta Limited and Bostock White Accountants.

3.3 Bostock White has confirmed that its claim for £2,310 plus VAT was settled in full by Delta Limited in January 2019.

3.4 Under the terms of the CVA, Delta Limited does not require settlement of its claim.

3.5 At the date of this report Marsh Limited is handling thirty-five ongoing claims against the twenty-three companies.

4 Supervisors' remuneration

- 4.1 Creditors approved that the basis of the Supervisor's remuneration be agreed as a set amount of £27,500. I can confirm that £5,000 was paid to the original Supervisor in the period of the report, giving total supervisors' fees to date of £17,500.
- 4.2 As previously reported, the Nominee's fee of £25,000 was settled by Delta Limited in January 2019.
- 4.3 Attached, as Appendix B, is additional information in relation to our policy on staffing, the use of sub-contractors and the expenses and disbursements of the CVA.
- 4.4 A copy of "Voluntary Arrangement: A Guide for Creditors on Insolvency Practitioner Fees", published by the Association of Business Recovery Professionals to supplement Statement of Insolvency Practice number 9 ("SIP 9"), a statement of best practice agreed by the various insolvency regulatory authorities, may be found at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees>
- 4.5 As the CVA has now entered its fifth year, a further Supervisors' fee of £5,000 is now due.

5 Supervisors' expenses and disbursements

The following expenses and disbursements have been incurred in the CVA:

	Paid in the period of this report by Delta Limited £	Paid in previous periods by Delta Limited £	Incurred but not paid to date £	Total anticipated cost £
Solicitors' costs	-	11,122	-	14,000
Solicitors' disbursements	-	5,213	-	5,250
Specific penalty bond	-	1,380	690	2,070
Statutory advertising	-	-	-	750
Software system	40	125	125	200
Category 1 disbursements				
Postage	154	-	-	300
Category 2 disbursements				
Letters @ £1	155	19	-	220
Reports @ £3	471	60	-	650

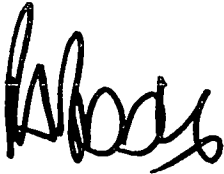
6 Distributions

- 6.1 As previously reported the claim of Bostock White for £2,310 plus VAT has been settled in full by Delta Limited.
- 6.2 Employee claims settled by Delta Limited resulted in payments of £411,435 in the period. Payments to date total £806,514.

7 Estimated outcome

- 7.1 All claims received in the period of the CVA will continue to be handled by Delta Limited and their appointed representatives.

Should you require any further information please do not hesitate to contact me.



P A Brooks
Joint Supervisor

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DELTA RODS (WEST BROMWICH) LIMITED
SUBJECT TO COMPANY VOLUNTARY ARRANGEMENT

SUPERVISORS' RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD FROM 15 DECEMBER 2017 TO 14 DECEMBER 2021

Statement of affairs	From 15/12/2017 to 14/12/2020	From 15/12/2020 to 14/12/2021	Total
£	£	£	£
RECEIPTS			
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PAYMENTS			
100 Bostock White			
1,146 Employee claims			
34,658 Delta Limited			
<u>35,904</u>	<u>0</u>	<u>0</u>	<u>0</u>
Balance	<u>0</u>	<u>0</u>	<u>0</u>

Additional information in relation to Supervisors' fees**1 Staff allocation and the use of sub-contractors**

- 1.1 The general approach to resourcing assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a director, a manager, and an Administrator or Assistant. The constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience required given the nature of the specific assignment.
- 1.3 No work has been undertaken by any subcontractor in this case.

2 Professional advisors

Name of professional advisor	Basis of fee arrangement
Gateley Plc (legal advice)	£325 per hour rate and disbursements

- 2.1 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Supervisors' disbursements

- 3.1 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Blades Insolvency for the provision of services which include an element of recharged overhead, for example, document storage.
- 3.3 Details of the Supervisor's disbursements and expenses incurred to date may be found in the body of the report.

Group Insurance Policies
PART A
Coverage before 1 April 1974

Aldway (DBB) Limited

Donald Brown (Brownall) Ltd	Sun Alliance	931W043590	01/09/1972	31/08/1973
Donald Brown (Brownall) Ltd	Sun Alliance	931W043750	31/08/1973	09/06/1986
Donald Brown (Brownall) Ltd	Sun Alliance	931KX00212	10/06/1986	31/07/1988

Aldway Eight Limited

Extruded Metals Co Ltd	Midland	EL024495	30/06/1933	30/06/1950
Delta Metal Co Ltd (inc Extruded Metals Co Ltd)	Midland	EL076649	01/07/1950	31/12/1962

Aldway Stamping Limited

Until 1977 (and lapse of the Iron Trades policy for Duport Ltd as below), Ewarts Ltd were owned by Duport and any claim for pre 1977 employment thus falls under the Duport policy.

Duport Ltd Inc Ewarts Ltd	Iron Trades	10347/02/E	01/07/1963	30/09/1977
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Bill Switchgear Limited

Incorporated after 1 April 1974.

Delta Circuit Protection and Controls Limited

Aluminium Wire & Cable Co Ltd	Midland	EL109513	01/08/1962	31/07/1969
Aluminium Wire & Cable Co Ltd	Commercial Union	TL201521120	01/08/1969	31/07/1982
Aluminium Wire & Cable Co Ltd	Commercial Union	UP923821271/T L92382127T	01/08/1982	31/08/1985
Aluminium Wire & Cable Co Ltd	Midland	60152520	31/08/1985	28/02/1991

Delta (DCC) Limited

Incorporated after 1 April 1974.

Delta Enfield Limited

Enfield Standard Power Cables Ltd	Midland	EL101064	01/01/1960	31/12/1966
Enfield Standard Power Cables Ltd	Iron Trades	11682/00/E	01/01/1967	31/03/1979

Delta Metal Products Limited

Barker & Allen Ltd	Midland	EL038579	01/06/1937	31/12/1966
Barker & Allen Ltd	Iron Trades	11681/00/E	01/01/1967	31/03/1974

Delta Rods (West Bromwich) Limited

John Wilkes & Mapplebeck Ltd	Iron Trades	04412/00/E	01/01/1929	31/12/1959
Booth & Mapplebeck Ltd	Iron Trades	3061/00/E	01/01/1960	31/12/1960
Delta Rods (West Brom) Ltd	Iron Trades	13355/00/E	01/01/1971	31/03/1974

Delta Rods Wolverhampton Limited

Delta Rods (Wolverhampton) Ltd	Iron Trades	9806/00/E	01/01/1962	31/03/1974
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Deltaflow Limited

Delta Water Fittings Ltd	Iron Trades	10285/00/E	01/05/1963	31/03/1974
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Druryway 250 Limited

British Electrical Repairs Ltd	Royal	RFK451627	01/01/1930	01/01/1965
British Electrical Repairs Ltd	Midland	EL116464	01/01/1965	31/03/1973
British Electrical Repairs Ltd	Iron Trades	14060/00/E	01/04/1973	31/03/1974

Druryway One Limited

Midland Electrical Manufacturing Co Ltd	Iron Trades	6942/00/E	30/09/1942	11/01/1956
Midland Electrical Manufacturing Co Ltd	Midland	EL90190	11/01/1956	31/12/1972
Midland Electrical Manufacturing Co Ltd	Iron Trades	13981/00/E	01/01/1973	31/03/1974

Druryway P & S Limited

D.H. Bonella & Sons Ltd	Iron Trades	10141/00/E	01/01/1963	31/03/1974
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Druryway PSE Limited

Crompton Parkinson Cables Ltd	N.E.M.	1034310	04/01/1935	31/12/1978
Crompton Parkinson Cables Ltd	Generali	06/02877	01/01/1979	31/12/1981
Crompton Parkinson Cables Ltd	Midland	60003797	01/01/1982	01/01/1985
Crompton Parkinson Cables Ltd	Midland	60152520	01/01/1985	13/03/1989

Druryway Samba Limited

Conex Sanbra Ltd	Iron Trades	10116/00/E	01/01/1963	31/03/1974
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Elkington & Co. Limited

Elkington & Co. Ltd	Midland	EL092369	31/12/1956	31/12/1962
Elkington & Co. Ltd	Iron Trades	10114/00/E	01/01/1963	31/03/1974

Elkington Mansill Booth Limited

Mansill Booth & Co Ltd	Iron Trades	10115/00/E	01/01/1963	31/03/1974
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Enfield Rolling Mills Limited

Enfield Rolling Mills Ltd	Iron Trades	8920/00/E	01/01/1959	31/03/1974
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Johnson & Phillips Limited

Johnson & Phillips Ltd	Iron Trades	05950/00/E	01/01/1933	31/12/1968
Johnson & Phillips Ltd	Iron Trades	12372/00/E	01/01/1969	31/03/1974

Lancashire Repetition Limited

Lancashire Repetition Ltd	Iron Trades	9764/00/E	01/01/1962	31/03/1974
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Monmer Foundry Limited

Barker Bros (Brassfounders) Ltd	Midland	EL017477	31/12/1929	31/12/1943
Barker Bros (Brassfounders) Ltd	Midland	EL096221	29/05/1958	31/07/1971
Barker Bros (Brassfounders) Ltd	Midland	EL074996	31/07/1971	05/04/1975

Solent Repetition Limited

Solent Repetition Ltd	Iron Trades	10254/00/E	01/04/1963	31/03/1974
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PART B

Coverage from 1 April 1974

Delta Group PLC	Guardian Royal Exchange	AG128/J8746939	01/04/1974	31/12/1974
Delta Group PLC	Guardian Royal Exchange	AG128/K2417982	01/01/1975	31/12/1975
Delta Group PLC	Guardian Royal Exchange	SG128/L7908478	01/01/1976	30/06/1979
Delta Group PLC	Guardian Royal Exchange	GG128/M2480239	01/07/1979	01/07/1980
Delta Group PLC	Guardian Royal Exchange	GG128/J8746939	01/01/1980	30/06/1981
Delta Group PLC	Guardian Royal Exchange	GG128/P4190766	01/07/1981	30/06/1983
Delta Group PLC	Iron Trades	I5392/00/E	01/07/1983	30/06/1985
Delta Group PLC	Iron Trades	I5399/00/E	01/07/1985	30/06/1989
Delta Group PLC	Guardian Royal Exchange	CG128/Z0325531	01/07/1989	30/06/1991
Delta Group PLC	Winterthur	W50976	01/07/1991	30/06/1997
Delta Group PLC	Ace	42UKA04312	01/07/1997	30/06/2003
Delta Group PLC	Zurich	LN439877	01/07/2003	30/06/2016

All the above noted insurers, except for Iron Trades, are believed to be still solvent.

Iron Trades

Iron Trades are an insolvent insurer trading as Chester Street Insurance Holdings Limited, and all claims against coverage through this company are handled through the runoff agency, Capita Insurance Services Ltd, which, as soon as the company is dissolved, will TPR (Third Party Rights) validate their policies. Once the policies are TPR validated, the Financial Services Compensation Scheme ("FSCS") will provide funding as follows:

- 100% of agreed settlement for exposures from 01 January 1972 onwards
- 90% of agreed settlement for exposures prior to 01 January 1972

Where culpable exposure took place either side of 01 January 1972, the FSCS will fund at the above levels on a pro-rata basis.

However, it should be noted that for mesothelioma claims where there is a proportion of culpable exposure from 01 January 1972 onwards, the FSCS will fund 100% of the agreed settlement irrespective of whether a proportion of the exposure is prior to 1972.