

**DELTA RODS (WEST BROMWICH) LIMITED**

**DIRECTORS' REPORT  
AND  
ACCOUNTS**

**2003**



Registered No. 354029

**DELTA RODS (WEST BROMWICH) LIMITED**

**DIRECTORS' REPORT - 2003**

**FINANCIAL YEAR ENDED 3 JANUARY 2004**

**1. DIRECTORS**

- (a) At date of this report:

J P Narciso  
J A Ford

- (b) Retiring and seeking re-election:

None

- (c) The interests of the directors in the shares of the Company and other Group companies are disclosed in Note 6 to the accounts.

**2. RESULTS FOR THE YEAR**

The Company did not trade during the year and accordingly no profit and loss account has been prepared. The Company was dormant within the meaning of Section 249AA(1) of the Companies Act 1985.

This report was approved by the Board of Directors on 14 October 2004 and is signed on their behalf by:



AJP BUNYAN  
Secretary

1 Kingsway  
London  
WC2B 6NP

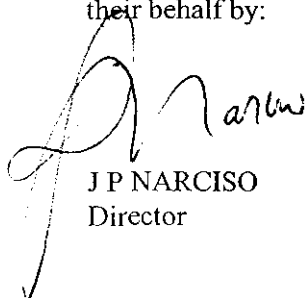
**DELTA RODS (WEST BROMWICH) LIMITED**

**BALANCE SHEET AS AT 3 JANUARY 2004**

	<u>Notes</u>	<u>2003</u> £	<u>2002</u> £
<b>FIXED ASSETS</b>			
Investments	2	1,465,500	1,465,500
<b>NET ASSETS</b>		<u>£1,465,500</u>	<u>£1,465,500</u>
Represented by:			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	528,000	528,000
Share premium account	4	<u>937,500</u>	<u>937,500</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>£1,465,500</u>	<u>£1,465,500</u>

- a) For the year ended 3 January the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- i) ensuring the company keeps accounting records which comply with section 221; and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 14 October 2004 and are signed on their behalf by:



J P NARCISO  
Director

# **DELTA RODS (WEST BROMWICH) LIMITED**

## **NOTES TO THE ACCOUNTS**

### **1. ACCOUNTING PRINCIPLES AND POLICIES**

The accounts are prepared in accordance with historical cost accounting rules.

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

### **2. INVESTMENTS**

	<u>2003</u> £	<u>2002</u> £
Loan to Parent company	<u>£1,465,500</u>	<u>£1,465,500</u>

The Loan to Parent company is interest free and repayable on demand. There is no intention to demand repayment in the foreseeable future.

### **3. SHARE CAPITAL**

	<u>Total Ordinary Shares</u> £
Authorised At 28 December 2002 and 3 January 2004 125,000 ordinary shares of £5 each	<u>£625,000</u>
Called up share capital Allotted, issued and fully paid At 28 December 2002 and 3 January 2004 105,600 ordinary shares of £5 each	<u>£528,000</u>

### **4. RESERVES**

	<u>Share Premium Account</u> £
Balance at 28 December 2002 and 3 January 2004	<u>£937,500</u>

### **5. CONTINGENT LIABILITIES**

The company is registered under the Group registration for Value Added Tax and is jointly liable for the amount of tax of £nil at 3 January 2004 (2002 £1,068,299) in respect of the ultimate parent company and certain UK Group companies.

**DELTA RODS (WEST BROMWICH) LIMITED**

**NOTES TO THE ACCOUNTS** (continued)

**6. DIRECTORS' SHARE AND DEBENTURE INTERESTS AT YEAR END**

	<u>03.01.04</u>	<u>28.12.02</u>
(a) In the Company - All directors	Nil	Nil
(b) In Delta plc		

J P Narciso and J A Ford are directors in the immediate parent company and accordingly details of their holdings are not shown in these accounts. The immediate parent company is D&T Holdings Limited

**7. ULTIMATE PARENT COMPANY**

The ultimate parent company is Delta plc. Copies of the consolidated financial statements of Delta plc are available to the public at the registered office, 1 Kingsway, London, WC2B 6NP and copies can be obtained from this address.