



The Registrar  
Companies House  
Crown Way  
Cardiff  
CF14 3UZ

11 October 2023

Dear Ladies and Gentlemen,

**Section 519 Statement**

In accordance with Section 521(1) of the Companies Act 2006 (the "Act"), we enclose a copy of the statement that was sent to 201 Bishopsgate, London, EC2M 3AE, the registered office of The City of London Investment Trust plc registered no: 00034871 (the "Company") on 19 September 2023 pursuant to section 519 of the Act.

Yours faithfully,

For and on behalf of PricewaterhouseCoopers LLP

Allan McGrath  
Partner



*PricewaterhouseCoopers LLP, Atria One, 144 Morrison Street, Edinburgh, EH3 8EX*  
*T: +44 (0) 1312 264 488, F: +44 (0) 1312 604 008, [www.pwc.co.uk](http://www.pwc.co.uk)*

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.



The Directors  
The City of London Investment Trust plc  
201 Bishopsgate  
London  
EC2M 3AE

19 September 2023

Dear Ladies and Gentlemen,

**Statement of Reasons connected with ceasing to hold office as Auditors**

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number CO01004062, ceasing to hold office as auditors of The City of London Investment Trust plc, registered no: 0034871 (the "Company") effective from 31 October 2023.

The reason we are ceasing to hold office is that the Company undertook a competitive tender process for the position of statutory auditor and we mutually agreed with the Audit Committee not to participate due to the time of our tenure.

There are no reasons for and no other matters connected with our ceasing to hold office as auditors of the Company that we consider need to be brought to the attention of the Company's members or creditors.

Yours faithfully,

A handwritten signature in dark ink, appearing to read 'PricewaterhouseCoopers LLP', written in a cursive style.

PricewaterhouseCoopers LLP

A vertical version of the PwC logo, consisting of three stacked squares of decreasing size, followed by the letters 'PwC' in a bold, sans-serif font.

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