

The Insolvency Act 1986

**Members' Voluntary Winding Up
Declaration of Solvency Embodying
a Statement of Assets and Liabilities**

S.89(3)

Pursuant to section 89(3) of the Insolvency Act 1986

To the Registrar of Companies

Company Number

34810

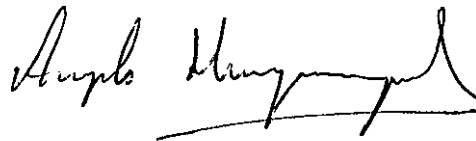
Name of Company

FW (HOLDINGS) LIMITED

ANGELO MOUZOUROPOULOS of 4 The Porticos, Kings Road, London, SW3
5UW

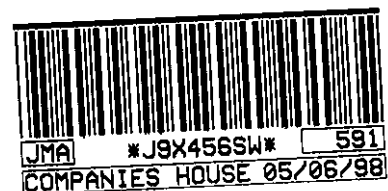
attach a declaration of solvency embodying a statement of assets and liabilities

Signed



Date 29th May 1998

For Official Use	
Liquidation Section	Post Room



The Insolvency Act 1986
Member's Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets and Liabilities

Company number 34810

Name of company FW (HOLDINGS) LIMITED

Presented by VAUDREYS
SOLICITORS
13 POLICE STREET
MANCHESTER
M2 7WA

Declaration of Solvency

ANGELO MOUZOUROPOULOS of 4 The Porticos, Kings Road, London, SW3 5UW

being the majority of the directors of FW (HOLDINGS) LIMITED do solemnly and sincerely declare that we have made a full inquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up.

Q We append a statement of the company's assets and liabilities as at 29th May 1998 being the Q latest practical date before the making of this declaration.

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory declarations Act 1835.

Angelo Mouzouroupolos

Declared at Furness House 53 Brighton Road Redhill Surrey
this 29th day of May 1998

Before me

Free.

Solicitor or Commissioner of Oaths

R.A. COPELAND
A SOLICITOR AUTHORIZED
TO ADMINISTER OATHS

Statement as at 31 May 1998 showing Assets at estimated realisable values and Liabilities expected to rank.

ASSETS AND LIABILITIES		Estimated to realise or to rank for payment (to nearest US\$'000)
ASSETS (AND NOTES)		
Balance at Bank		Nil
Cash in Hand		Nil
Marketable Securities		Nil
Bills Receivable		Nil
Trade Debtors		Nil
Loans and Advances		Nil
Unpaid Calls		Nil
Stock in Trade		Nil
Work in Progress		Nil
Freehold Property		Nil
Leasehold Property		Nil
Plant and Machinery		Nil
Furniture, Fittings, Utensils, etc		Nil
Patents, Trade Marks, etc.		Nil
Investments other than marketable securities		35,326
Other property, viz.:		
Amount due from parent undertaking.....		76,919
.....		Nil
Estimated realisable value of Assets US\$ '000		112,245
LIABILITIES (AND NOTES)		
Secured on specific assets		Nil
Secured by Floating Charge(s)		Nil
Estimated Cost of Liquidation and other expenses including interest accruing until payment of debts in full (see note)		(Nil)
Unsecured Creditors (amounts estimated to rank for payment):-	US\$ '000	US\$ '000
Trade Accounts		Nil
Bills Payable		Nil
Accrued Expenses		Nil
Other Liabilities:-		Nil
.....		Nil
.....		Nil
Contingent Liabilities		Nil
.....		Nil
.....		Nil
Estimated surplus/(defecit) after paying Debts in full	US\$ '000	112,245

Remarks: Note: The costs and expenses of the liquidation are to be borne by another group company.

The Insolvency Act 1986

Members' Voluntary Winding Up
Declaration of Solvency Embodying
a Statement of Assets and Liabilities

S.89(3)

Pursuant to section 89(3) of the Insolvency Act 1986

To the Registrar of Companies

Company Number

34810

Name of Company

FW (HOLDINGS) LIMITED

I PAUL SPENCER EDWARDS of "Woodlands", 3 Cedar Walk, Kingswood,
Surrey, KT20 6HW

STEFAN MARIAN UMINSKI of 1 Ardross Avenue, Northwood, Middlesex HA6
3DS

attach a declaration of solvency embodying a statement of assets and liabilities

Signed

Date

1st June 1998

The Insolvency Act 1986
Member's Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets and Liabilities

Company number 34810

Name of company FW (HOLDINGS) LIMITED

Presented by VAUDREYS
 SOLICITORS
 13 POLICE STREET
 MANCHESTER
 M2 7WA

Declaration of Solvency

We PAUL SPENCER EDWARDS of "Woodlands", 3 Cedar Walk, Kingswood, Surrey, KT20 6HW and STEFAN MARIAN UMINSKI OF 1 Ardross Avenue, Northwood, Middlesex, HA6 3DS.

being the majority of the directors of FW (HOLDINGS) LIMITED do solemnly and sincerely declare that we have made a full inquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up.

Q We append a statement of the company's assets and liabilities as at 31/5/98 being the latest practical date before the making of this declaration.

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at Furness House 53 Brighton Road Redhill Surrey
this 15th day of June 1998

Before me,

R.A. COPELAND
Solicitor or Commissioner of Oaths

R.A. COPELAND
A SOLICITOR AUTHORIZED
TO ADMINISTER OATHS

Statement as at 31 May 1998 showing Assets at estimated realisable values and Liabilities expected to rank.

ASSETS AND LIABILITIES		Estimated to realise or to rank for payment (to nearest US\$'000)
ASSETS (AND NOTES)		
Balance at Bank		Nil
Cash in Hand		Nil
Marketable Securities		Nil
Bills Receivable		Nil
Trade Debtors		Nil
Loans and Advances		Nil
Unpaid Calls		Nil
Stock in Trade		Nil
Work in Progress		Nil
Freehold Property		Nil
Leasehold Property		Nil
Plant and Machinery		Nil
Furniture, Fittings, Utensils, etc		Nil
Patents, Trade Marks, etc.		Nil
Investments other than marketable securities		35,326
Other property, viz.:		
Amount due from parent undertaking.....		76,919
.....		Nil
Estimated realisable value of Assets US\$ '000		112,245
LIABILITIES (AND NOTES)		
Secured on specific assets		Nil
Secured by Floating Charge(s)		Nil
Estimated Cost of Liquidation and other expenses including interest accruing until payment of debts in full (see note)		(Nil)
Unsecured Creditors (amounts estimated to rank for payment):-	US\$ '000	US\$ '000
Trade Accounts		Nil
Bills Payable		Nil
Accrued Expenses		Nil
Other Liabilities:-		Nil
.....		Nil
.....		Nil
Contingent Liabilities		Nil
.....		Nil
.....		Nil
Estimated surplus/(defecit) after paying Debts in full	US\$ '000	
	112,245	

Remarks: Note: The costs and expenses of the liquidation are to be borne by another group company.