
**WEST BROMWICH ALBION HERITAGE LIMITED
(FORMERLY WEST BROMWICH ALBION LIMITED)**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

for the year ended 30 June 2009



WEDNESDAY



A38

AR1TYIKV

24/03/2010

56

COMPANIES HOUSE

WEST BROMWICH ALBION HERITAGE LIMITED (FORMERLY WEST BROMWICH ALBION LIMITED)

COMPANY INFORMATION

DIRECTORS	J R Peace M J Jenkins
COMPANY SECRETARY	D Eales
COMPANY NUMBER	00034292
REGISTERED OFFICE	The Hawthorns West Bromwich West Midlands B71 4LF
AUDITORS	Clement Keys Chartered Accountants & Statutory Auditors 39/40 Calthorpe Road Edgbaston Birmingham B15 1TS

WEST BROMWICH ALBION HERITAGE LIMITED (FORMERLY WEST BROMWICH ALBION LIMITED)

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Statement of total recognised gains and losses	6
Balance sheet	7
Notes to the financial statements	8 - 9

WEST BROMWICH ALBION HERITAGE LIMITED (FORMERLY WEST BROMWICH ALBION LIMITED)

DIRECTORS' REPORT for the year ended 30 June 2009

The directors present their report and the financial statements for the year ended 30 June 2009

CHANGE OF NAME

The company changed its name to West Bromwich Albion Heritage Limited on 25 August 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The company has not traded throughout the period

DIRECTORS

The directors who served during the year were

J R Peace
M J Jenkins

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

WEST BROMWICH ALBION HERITAGE LIMITED (FORMERLY WEST BROMWICH ALBION LIMITED)

DIRECTORS' REPORT
for the year ended 30 June 2009

This report was approved by the board on 9 December 2009 and signed on its behalf



M J Jenkins
Director

WEST BROMWICH ALBION HERITAGE LIMITED (FORMERLY WEST BROMWICH ALBION LIMITED)

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF WEST BROMWICH ALBION HERITAGE LIMITED (FORMERLY WEST BROMWICH ALBION LIMITED)

We have audited the financial statements of West Bromwich Albion Heritage Limited (formerly West Bromwich Albion Limited) for the year ended 30 June 2009, set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2009 and of its results, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

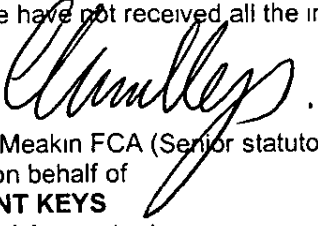
WEST BROMWICH ALBION HERITAGE LIMITED (FORMERLY WEST BROMWICH ALBION LIMITED)

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF WEST BROMWICH ALBION
HERITAGE LIMITED (FORMERLY WEST BROMWICH ALBION LIMITED)**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit


Michael Meakin FCA (Senior statutory auditor)
for and on behalf of

CLEMENT KEYS
Chartered Accountants
Statutory Auditors
39/40 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

9 December 2009

WEST BROMWICH ALBION HERITAGE LIMITED (FORMERLY WEST BROMWICH ALBION LIMITED)

PROFIT AND LOSS ACCOUNT
for the year ended 30 June 2009

	2009 £000	2008 £000
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	-	-
Tax on profit on ordinary activities	-	-
	<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	<hr/> - <hr/>	<hr/> - <hr/>

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

WEST BROMWICH ALBION HERITAGE LIMITED (FORMERLY WEST BROMWICH ALBION LIMITED)

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
for the year ended 30 June 2009

		2009	2008
		£000	£000
Transfer from property development reserve	7	<u>(27)</u>	<u>(27)</u>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR		<u>(27)</u>	<u>(27)</u>

WEST BROMWICH ALBION HERITAGE LIMITED (FORMERLY WEST BROMWICH ALBION LIMITED)

BALANCE SHEET
as at 30 June 2009
REGISTERED NUMBER 00034292

	Note	2009 £000	2008 £000
FIXED ASSETS			
Fixed asset investments	2	-	1
CURRENT ASSETS			
Debtors		9,827	9,853
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,827</u>	<u>9,854</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,399	1,399
Share premium account	5	7,614	7,614
Property development reserve	5	343	370
Profit and loss account	5	471	471
SHAREHOLDERS' FUNDS	6	<u>9,827</u>	<u>9,854</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 December 2009



M J Jenkins
Director

The notes on pages 8 to 9 form part of these financial statements

WEST BROMWICH ALBION HERITAGE LIMITED (FORMERLY WEST BROMWICH ALBION LIMITED)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2009

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment

2 FIXED ASSET INVESTMENTS

Shares in group
under-takings
£000

COST OR VALUATION

At 1 July 2008

1

Disposals

(1)

At 30 June 2009

-

The share capital of the following former subsidiaries was transferred to the ultimate parent company West Bromwich Albion Holdings Limited during the year
West Bromwich Albion Football Club Limited
WBA Football Development Limited

3 DEBTORS

	2009 £000	2008 £000
Amounts owed by group undertakings	9,827	9,853

WEST BROMWICH ALBION HERITAGE LIMITED (FORMERLY WEST BROMWICH ALBION LIMITED)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2009

4 SHARE CAPITAL

	2009 £000	2008 £000
ALLOTTED, CALLED UP AND FULLY PAID		
329 Premier shares of £10 each	-	3
139,900 (2008 - 139,571) Ordinary shares of £10 each	1,399	1,396
	<u>1,399</u>	<u>1,399</u>

In accordance with the terms of the premier shares, they reverted to ordinary shares during the period

5. RESERVES

	Share premium account £000	Property Development Reserve £000	Profit and loss account £000
At 1 July 2008	7,614	370	471
Release of property development reserve	-	(27)	-
	<u>7,614</u>	<u>343</u>	<u>471</u>
At 30 June 2009			

6 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2009 £000	2008 £000
Opening shareholders' funds	9,854	9,881
Other recognised gains and losses during the year	(27)	(27)
	<u>9,827</u>	<u>9,854</u>
Closing shareholders' funds		

7 CONTINGENT LIABILITIES AND OTHER COMMITMENTS

The company is party to a cross guarantee and debenture over its assets to secure balances due to bankers by group companies

8. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in Financial Reporting Standard No 8 from the requirement to disclose related party transactions with other group companies on the grounds that group accounts are prepared by the ultimate parent company

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's ultimate parent company is West Bromwich Albion Holdings Limited, a company registered in Great Britain. Group financial statements for West Bromwich Albion Holdings Limited are available from The Hawthorns, West Bromwich, West Midlands