

Company Registration No. 00033784 (England and Wales)

LYDGATE LANE HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011



LYDGATE LANE HOLDINGS LIMITED

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LYDGATE LANE HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	837,500		860,000	
Investments	2	100		100	
		<u>837,600</u>		<u>860,100</u>	
Current assets					
Debtors	3	318,862		296,057	
Creditors: amounts falling due within one year		<u>(19,499)</u>		<u>(19,506)</u>	
Net current assets		<u>299,363</u>		<u>276,551</u>	
Total assets less current liabilities		<u>1,136,963</u>		<u>1,136,651</u>	
Accruals and deferred income		<u>(30,750)</u>		<u>(33,750)</u>	
		<u>1,106,213</u>		<u>1,102,901</u>	
Capital and reserves					
Called up share capital	4	13,785		13,785	
Revaluation reserve		455,273		467,369	
Profit and loss account		637,155		621,747	
Shareholders' funds		<u>1,106,213</u>		<u>1,102,901</u>	

LYDGATE LANE HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2011

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 September 2011

J L Laing
Director



Company Registration No. 00033784

LYDGATE LANE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for the letting of property

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	50 years straight line
Plant and machinery	15 years straight line

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Tangible Investments		Total
	assets		
	£	£	£
Cost or valuation			
At 1 July 2010 & at 30 June 2011	951,533	100	951,633
Depreciation			
At 1 July 2010	91,533	-	91,533
Charge for the year	22,500	-	22,500
At 30 June 2011	114,033	-	114,033
Net book value			
At 30 June 2011	837,500	100	837,600
At 30 June 2010	860,000	100	860,100

LYDGATE LANE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2011

3 Debtors

Debtors include an amount of £318,862 (2010 - £296,057) which is due after more than one year

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
13,785 Preferred ordinary shares of £1 each	13,785	13,785