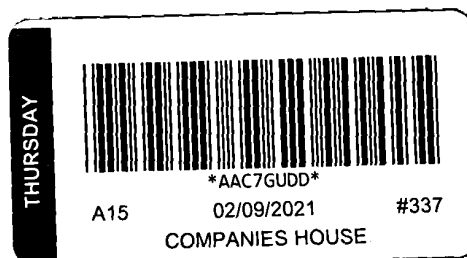


Annual Report of  
HENRY DENNY & SONS LIMITED  
(Registered Number 00033524)  
For the financial year ended  
31 December 2020



**HENRY DENNY & SONS LIMITED**

**ANNUAL REPORT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

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**HENRY DENNY & SONS LIMITED**

**DIRECTORS AND OTHER INFORMATION**

**DIRECTORS**

Marguerite Larkin (resigned 27 November 2020)  
Ronan Deasy  
Trevor Horan  
Claire Salmon (appointed 27 November 2020)

**SECRETARY**

Ronan Deasy  
Kerry Group plc  
Prince's Street  
Tralee  
Co. Kerry  
V92 EH11  
Ireland

**REGISTERED OFFICE**

Thorpe Lea Manor  
Thorpe Lea Road  
Egham  
Surrey  
TW20 8HY  
United Kingdom

**SOLICITORS**

Legal Department  
Kerry Group plc  
Prince's Street  
Tralee  
Co. Kerry  
V92 EH11  
Ireland

## **HENRY DENNY & SONS LIMITED**

### **DIRECTORS' REPORT**

The Directors present their annual report together with the unaudited financial statements of the Company for the year ended 31 December 2020.

The Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. The Company is exempt from preparing a Strategic Report.

### **PRINCIPAL ACTIVITIES, BUSINESS REVIEW AND FUTURE DEVELOPMENTS**

The Company is a wholly owned subsidiary of Kerry Group plc and operates as part of the Group's Foods division.

The Balance Sheet on page 6 of the financial statements shows the Company's financial position at the year end.

The Company did not trade during the year and as a result, is not exposed to any commercial, financial or human resources risks or uncertainties.

### **DIVIDENDS**

The Directors do not recommend the payment of a dividend (2019: £nil).

### **DIRECTORS**

The Directors, who served throughout the financial year, were as follows:

Marguerite Larkin (resigned 27 November 2020)

Ronan Deasy

Trevor Horan

Claire Salmon (appointed 27 November 2020)

### **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 Reduced Disclosure Framework. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis of accounting unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **GOING CONCERN**

The Directors have satisfied themselves that the Company is a going concern, having adequate resources to continue in operational existence for the foreseeable future. Due to the uncertainty of the ongoing duration and impact of the COVID-19 pandemic on mobility restrictions in different countries around the world, additional stressed scenarios, reflecting different levels and timing of the recovery, have been considered. In forming this view, the Directors made enquiries into the financial position and resources available to the Company including those provided by other group companies and a review of the budget prepared for at least a period of 12 months from the date of approval of the financial statements. For this reason, the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

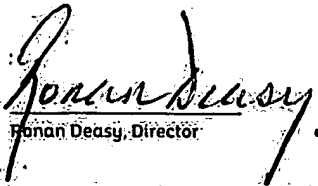
HENRY DENNY & SONS LIMITED

**DIRECTORS' REPORT** (continued)

**EVENTS AFTER THE BALANCE SHEET DATE**

There have been no significant events, outside the ordinary course of business, affecting the Company since 31 December 2020.

Signed on behalf of the Board:

  
Ronan Deasy, Director

Date: 27 May 2021

**HENRY DENNY & SONS LIMITED**

**FINANCIAL STATEMENTS  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

The Company did not trade during the current and preceding years and received no income and incurred no expenditure. Consequently, the Company made neither a profit or a loss during the current and preceding years.

HENRY DENNY & SONS LIMITED

FINANCIAL STATEMENTS  
BALANCE SHEET  
AS AT 31 DECEMBER 2020

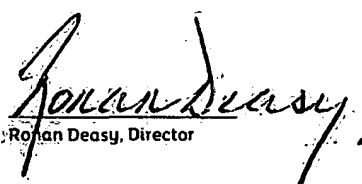
	Note	2020 £	2019 £
NET ASSETS			
CAPITAL AND RESERVES			
Called-up share capital presented as equity	3	1,800,000	1,800,000
Retained earnings		(1,800,000)	(1,800,000)
SHAREHOLDERS' FUNDS			

For the year ending 31 December 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors and signed on its behalf by:

  
Rohan Deasy, Director

Date: 27 May 2021

**HENRY DENNY & SONS LIMITED**

**FINANCIAL STATEMENTS  
STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

	<b>Called-up Share Capital Presented as Equity £</b>	<b>Retained Earnings £</b>	<b>Total £</b>
At 31 December 2018	1,800,000	(1,800,000)	-
Total comprehensive income	-	-	-
At 31 December 2019	1,800,000	(1,800,000)	-
Total comprehensive income	-	-	-
At 31 December 2020	1,800,000	(1,800,000)	-



**HENRY DENNY & SONS LIMITED**

**FINANCIAL STATEMENTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

**1. Statement of accounting policies**

**General information**

Henry Denny & Sons Limited is a dormant company as defined in section 1169 of the Companies Act 2006. The Company is a private company limited by shares and is incorporated and domiciled in the United Kingdom. The address of its registered office is Thorpe Lea Manor, Thorpe Lea Road, Egham, Surrey, TW20 8HY, United Kingdom. The Company's immediate parent company is E M Denny (Holdings) Limited, a company also incorporated in the United Kingdom.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently throughout the current and preceding years.

**Basis of preparation**

The Company meets the definition of a qualifying entity under Financial Reporting Standard 100 issued by the Financial Reporting Council. Accordingly, the financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101) as issued by the Financial Reporting Council. The financial statements have been prepared in accordance with the Companies Act 2006, as applicable to companies using FRS 101.

The Directors have satisfied themselves that the Company is a going concern, having adequate resources to continue in operational existence for the foreseeable future. Due to the uncertainty of the ongoing duration and impact of the COVID-19 pandemic on mobility restrictions in different countries around the world, additional stressed scenarios, reflecting different levels and timing of the recovery, have been considered. In forming this view, the Directors made enquiries into the financial position and resources available to the Company including those provided by other group companies and a review of the budget prepared for at least a period of 12 months from the date of approval of the financial statements. For this reason, the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

As permitted by paragraph 8 of FRS 101, the Company as a wholly owned subsidiary of Kerry Group plc, has elected to avail itself of the disclosure exemption available to subsidiary undertakings in relation to cash flow statements, related party transactions and standards not yet effective as the Company is included within the consolidated financial statements of Kerry Group plc. These group financial statements are available to the public and can be obtained as set out in note 5.

**Reporting currency**

All amounts shown are stated in sterling, the currency of the primary economic environment in which the Company operates (its 'functional currency').

**Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**2. Directors' remuneration and staff costs**

None of the Directors were specifically remunerated for their services to the Company in the year ended 31 December 2020, nor in the preceding financial year.

The Company did not have any employees in the current or preceding financial year.

**3. Called-up share capital presented as equity**

	2020	2019
	£	£
<b>Authorised:</b>		
1,400,000 ordinary shares of £1 each	1,400,000	1,400,000
400,000 6% cumulative preference shares of £1 each	400,000	400,000
	<b>1,800,000</b>	<b>1,800,000</b>
	2020	2019
	£	£
<b>Allotted, called-up and fully paid:</b>		
1,400,000 ordinary shares of £1 each	1,400,000	1,400,000
400,000 6% cumulative preference shares of £1 each	400,000	400,000
	<b>1,800,000</b>	<b>1,800,000</b>

**HENRY DENNY & SONS LIMITED**

**FINANCIAL STATEMENTS**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

**4. Events after the Balance Sheet date**

There have been no significant events, outside the ordinary course of business, affecting the Company since 31 December 2020.

**5. Group membership**

The Company's immediate parent company is E M Denny (Holdings) Limited, a company incorporated in the United Kingdom. The Company's ultimate parent undertaking is Kerry Group plc, a company incorporated in the Republic of Ireland. The parent undertaking of the largest and smallest group which includes the Company and for which group financial statements are prepared is Kerry Group plc. Copies of the group financial statements are available on [www.kerrygroup.com](http://www.kerrygroup.com).