

Company Registration No. 00033466 (England and Wales)

**THE GLOUCESTER CLUB COMPANY LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**



# THE GLOUCESTER CLUB COMPANY LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	S.J. Kilby M.T. Trigg
<b>Secretary</b>	S.J. Kilby
<b>Company number</b>	00033466
<b>Registered office</b>	Brunel House George Street Gloucester GL1 1BZ
<b>Auditors</b>	Pitt Godden & Taylor Brunel House George Street Gloucester GL1 1BZ
<b>Business address</b>	Constitution House Constitution Walk Gloucester GL1 1TN
<b>Bankers</b>	Barclays Bank plc PO Box 288 Britannia Warehouse The Docks Gloucester GL1 2YJ

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# THE GLOUCESTER CLUB COMPANY LIMITED

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# THE GLOUCESTER CLUB COMPANY LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2003

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The directors present their report and financial statements for the year ended 31 December 2003.

### Principal activities

The principal activity of the company continued to be that of a social club, although it ceased to trade as such from the end of September 1998.

### Directors

The following directors have held office since 1 January 2003:

S.J. Kilby  
M.T. Trigg

### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 5 each	
	31 December 2003	1 January 2003
S.J. Kilby	-	-
M.T. Trigg	-	-

### Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Pitt Godden & Taylor be reappointed as auditors of the company will be put to the Annual General Meeting.

# THE GLOUCESTER CLUB COMPANY LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2003**

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### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

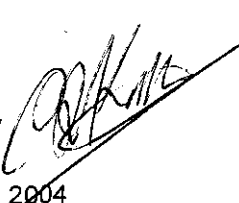
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

S.J. Kilby

**Director**

31 March 2004



# THE GLOUCESTER CLUB COMPANY LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF THE GLOUCESTER CLUB COMPANY LIMITED

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We have audited the financial statements of The Gloucester Club Company Limited on pages 5 to 9 for the year ended 31 December 2003. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the directors and auditors**

As described in the statement of directors' responsibilities on page 2 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# THE GLOUCESTER CLUB COMPANY LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF THE GLOUCESTER CLUB COMPANY LIMITED

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### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2003 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985

  
Pitt Godden & Taylor

Chartered Accountants

Registered Auditor

31 March 2004

Brunel House  
George Street  
Gloucester  
GL1 1BZ

# THE GLOUCESTER CLUB COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2003

	Notes	2003 £	2002 £
Administrative expenses		(278)	(295)
		<hr/>	<hr/>
<b>Loss on ordinary activities before taxation</b>	<b>2</b>	<b>(278)</b>	<b>(295)</b>
Tax on loss on ordinary activities	3	-	-
		<hr/>	<hr/>
<b>Loss on ordinary activities after taxation</b>	<b>7</b>	<b>(278)</b>	<b>(295)</b>
		<hr/>	<hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.



# THE GLOUCESTER CLUB COMPANY LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
<b>Current assets</b>					
Debtors	4	117,852		117,852	
<b>Creditors: amounts falling due within one year</b>	5	<u>(78,072)</u>		<u>(77,794)</u>	
<b>Total assets less current liabilities</b>			<u>39,780</u>		<u>40,058</u>
<b>Capital and reserves</b>					
Called up share capital	6		2,195		2,195
Profit and loss account	7		<u>37,585</u>		<u>37,863</u>
<b>Shareholders' funds - equity interests</b>	8		<u>39,780</u>		<u>40,058</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31 March 2004

  
M.T. Trigg  
Director

# THE GLOUCESTER CLUB COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

#### 1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its parent undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

### 2 Operating loss

2003

2002

£

£

Operating loss is stated after charging:

Auditors' remuneration

175

205

### 3 Taxation

Current tax charge

-

-

#### Factors affecting the tax charge for the year

Loss on ordinary activities before taxation

(278)

(295)

Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 10.00% (2002: 10.00%)

(28)

(30)

Effects of:

Other tax adjustments

28

30

28

30

Current tax charge

-

-

On the basis of these financial statements no provision has been made for corporation tax.

# THE GLOUCESTER CLUB COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

<b>4 Debtors</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	117,852	117,852
<b>5 Creditors: amounts falling due within one year</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Other creditors	78,072	77,794
<b>6 Share capital</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
500 Ordinary shares of £5 each	2,500	2,500
<b>Allotted, called up and fully paid</b>		
439 Ordinary shares of £5 each	2,195	2,195
<b>7 Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
		<b>£</b>
Balance at 1 January 2003		37,863
Retained loss for the year		(278)
Balance at 31 December 2003		37,585
<b>8 Reconciliation of movements in shareholders' funds</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Loss for the financial year	(278)	(295)
Opening shareholders' funds	40,058	40,353
Closing shareholders' funds	39,780	40,058

# THE GLOUCESTER CLUB COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *FOR THE YEAR ENDED 31 DECEMBER 2003*

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### 9 Control

The ultimate parent company is The Gloucester Conservative Club Company Limited, a company registered in England and Wales.

Copies of the ultimate parent company's accounts may be obtained from its registered office.