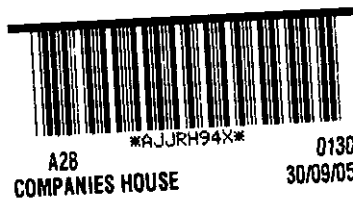


Company Registration No. 33439 (England and Wales)

JOHNSON AND APPEYARDS LIMITED
REPORTS AND FINANCIAL STATEMENTS
PERIOD ENDED 31 JANUARY 2005



JOHNSON AND APPEYARDS LIMITED

CONTENTS

	Page
Directors' report	1
Balance sheet	2
Notes to the accounts	3

JOHNSON AND APLEYARDS LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 JANUARY 2005

The directors present their report and the financial statements for the period ended 31 January 2005.

Principal activity

The company has been dormant throughout the year.

Directors

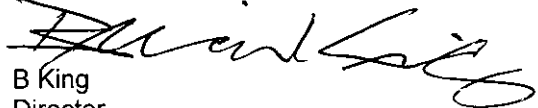
The following directors have held office since 1 February 2004.

N Atkinson	C J Board
B King	C St J. Hester
G F Clarke	

Directors' interests

None of the directors had any interest in the share capital during the year.

On behalf of the board



B King
Director

5 July 2005

JOHNSON AND APLEYARDS LIMITED

BALANCE SHEET AS AT 31 JANUARY 2005

	Note	£	2005	£	2004	£
Current assets						
Atkinson Group Ltd			21,780		114,582	
Dividend payable			-		(92,802)	
			<u>21,780</u>		<u>21,780</u>	
Capital and reserves						
Called up share capital						
Authorised:						
30,000 ordinary shares of £1 each						
Allotted and fully paid			21,780		21,780	
Profit and loss account			-		9,645	
Other distributable reserves			-		83,157	
Dividend payable to parent company			-		(92,802)	
			<u>21,780</u>		<u>21,780</u>	
Shareholders' funds			21,780		21,780	

For the year ended 31 January 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 5 July 2005 and signed on their behalf by:



N Atkinson
Director