

COMPANY NUMBER: 32872
PROJECT SUGAR LIMITED
BALANCE SHEET AS AT 31 JULY 2014

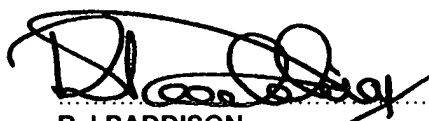
	<i>Note</i>	2014 £'000	2013 £'000
CURRENT ASSETS			
Debtors		2,300	2,300
NET ASSETS		2,300	2,300
CAPITAL AND RESERVES			
Called up share capital	2	2,300	2,300
		2,300	2,300

For the year ended 31 July 2014 the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts.

Approved by the Board of Directors on 18 December 2014 and signed on its behalf by



R J PADDISON
Director

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COMPANY NUMBER: 32872
PROJECT SUGAR LIMITED
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared on a going concern basis and in accordance with the Companies Act 2006, as amended and with all applicable accounting standards in the United Kingdom under the historical cost convention.

2. Share Capital

	2014 £'000	2013 £
Authorised: 3,000 ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>
Issued and fully paid: 2,300 ordinary shares of £1 each	<u>2,300</u>	<u>2,300</u>

3. RELATED PARTY DISCLOSURE

The Company has taken advantage of the exemption provided by Paragraph 3(c) of 'FRS 8: Related party disclosures' not to disclose transactions with entities that are part of Smiths Group plc.

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

For the period ended 31 July 2014, Project Sugar Limited was a wholly owned subsidiary of EIS Group plc.

The ultimate parent undertaking and controlling party is Smiths Group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Smiths Group plc is incorporated in the United Kingdom and is registered in England and Wales.

The annual report and accounts of Smiths Group plc may be obtained from the Company Secretary, Smiths Group plc, Cardinal Place, 80 Victoria Street, London, SW1E 5JL.
