

**IN THE HIGH COURT OF JUSTICE**

**No 003500 of 1995**

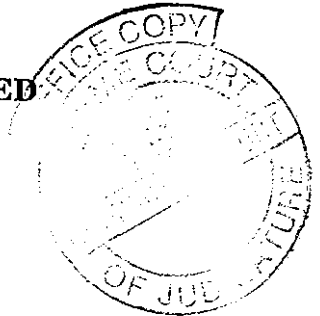
**CHANCERY DIVISION**

**COMPANIES COURT**

**MR REGISTRAR BUCKLEY**

**IN THE MATTER OF STEEL BROTHERS AND COMPANY LIMITED**

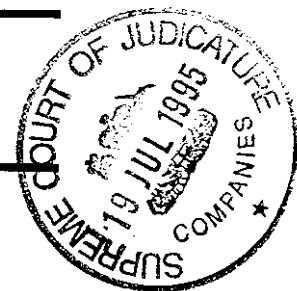
**AND IN THE MATTER OF THE COMPANIES ACT 1985**



---

**ORDER**

---



**UPON THE PETITION** of the above-named Steel Brothers and Company Limited ("the Company") whose registered office is situate at One, St Paul's Churchyard, London, EC4M 8AJ on 2 June 1995 preferred unto this Court

**AND UPON HEARING** Counsel for the Petitioner

**AND UPON READING** the said Petition and the Order dated 7 July 1995 whereby Section 136(3) - (5) of the Companies Act 1985 shall not apply as regards any class of creditors of the Company and the evidence

**THE COURT ORDERS** that the reduction of the capital of the Company from £4,000,000 to £2,710,000 resolved on and effected by a Special Resolution passed at an Extraordinary General Meeting of the said Company held on 18 May 1995 be and the same is hereby confirmed in accordance with the provisions of the above-mentioned Act

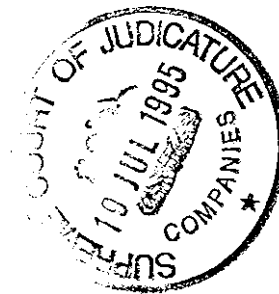
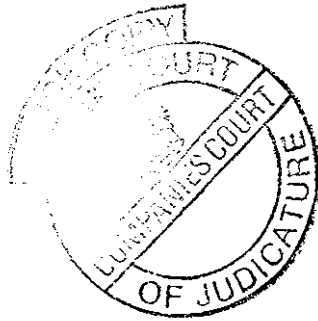
**AND THE COURT HEREBY APPROVES** the Minute set forth in the Schedule hereto

**AND IT IS ORDERED** that this Order be produced to the Registrar of Companies and that an office copy hereof be delivered to him together with a copy of the said Minute



**AND IT IS ORDERED** that notice of the registration by the Registrar of Companies of this Order and of the said Minute be published once in "The Times" newspaper within 21 days after such registration

Dated 19 July 1995



**THE SCHEDULE ABOVE REFERRED TO**

---

**MINUTE APPROVED BY THE COURT**

---

The capital of Steel Brothers and Company Limited ("the Company") was by virtue of a Special Resolution of the Company and with the sanction of an Order of the High Court of Justice dated 19 July 1995 reduced from 4,000,000 divided into 4,000,000 shares of £1 each to £2,710,000 divided into 2,710,000 shares of £1 each. At the date of the registration of this Minute 10,000 shares have been issued and are deemed to be fully paid up.

No 003500 of 1995

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

IN THE MATTER OF STEEL  
BROTHERS AND COMPANY  
LIMITED

AND IN THE MATTER OF THE  
COMPANIES ACT 1985

Before Mr Registrar Buckley

---

ORDER

---

S J Berwin & Co  
222 Grays Inn Road  
London WC1X 8HB

Tel: 0171 837 2222

Ref:319/S7107.34/LT:56918.1/nfkb