

Registered number

00032668

# STEEL BROTHERS AND COMPANY LIMITED

Filleted Accounts

31 December 2022

**API Partnership Ltd T/A Chandler & Georges**

Chartered Accountants

75, Westow Hill

SE19 1TX

Tel: 0208 761 2213

[www.cgca.co.uk](http://www.cgca.co.uk)

**STEEL BROTHERS AND COMPANY LIMITED****Registered number:** 00032668**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	1,000	1,000
<b>Current assets</b>			
Cash at bank and in hand		7,343	9,453
<b>Creditors: amounts falling due within one year</b>	4	(1,800)	(900)
<b>Net current assets</b>		5,543	8,553
<b>Total assets less current liabilities</b>		6,543	9,553
<b>Creditors: amounts falling due after more than one year</b>	5	(333,651)	(321,518)
<b>Net liabilities</b>		(327,108)	(311,965)
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Revaluation reserve	6	51,925	51,925
Profit and loss account		(389,033)	(373,890)
<b>Shareholders' funds</b>		(327,108)	(311,965)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 25 September 2023

# STEEL BROTHERS AND COMPANY LIMITED

## Notes to the Accounts

for the year ended 31 December 2022

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### 2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company including directors	<u>4</u>	<u>4</u>

### 3 Tangible fixed assets

	Land and buildings
	£
<b>Cost</b>	
At 1 January 2022	156,952
At 31 December 2022	<u>156,952</u>
<b>Depreciation</b>	
At 1 January 2022	155,952
At 31 December 2022	<u>155,952</u>

**Net book value**

At 31 December 2022	1,000
At 31 December 2021	1,000

**4 Creditors: amounts falling due within one year****2022****2021**

£

£

Trade creditors

900

-

Other creditors

900

900

1,800900**5 Creditors: amounts falling due after one year****2022****2021**

£

£

Other creditors

333,651321,518**6 Revaluation reserve****2022****2021**

£

£

At 1 January 2022

51,925

51,925

At 31 December 2022

51,92551,925**7 Controlling party**

Ultimate holding company is Somerton Trading Group SA, a company registered in British Virgin Islands.

**8 Other information**

STEEL BROTHERS AND COMPANY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Little Acre, Ascot Road

Holyport

Maidenhead

Berkshire

SL6 3LD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.