Registered number
00032668

STEEL BROTHERS AND COMPANY LIMITED

Filleted Accounts

31 December 2018

API Partnership Ltd T/A Chandler & Georges
Chartered Accountants

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STEEL BROTHERS AND COMPANY LIMITED

Registered number: 00032668

Balance Sheet

as at 31 December 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		1,000		1,000
Current assets					
Debtors	4	180		173	
Cash at bank and in hand		53,638		64,460	
		53,818		64,633	
Creditors: amounts falling due within one year	5	(1,590)		(1,499)	
Net current assets			52,228		63,134
Total assets less current liabilities			53,228		64,134
Creditors: amounts falling due after more than one year	6		(318,196)		(316,336)
Net liabilities			(264,968)		(252,202)
Capital and reserves					
Called up share capital			10,000		10,000
Revaluation reserve	7		51,925		51,925
Profit and loss account			(326,893)		(314,127)
Shareholders' funds			(264,968)		(252,202)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T V Lakshmi Kanthan

Director

Approved by the board on 30 September 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company including directors	2	2

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2018	156,952
At 31 December 2018	156,952
Depreciation	
At 1 January 2018	155,952
At 31 December 2018	155,952

Net book value	
At 31 December 2018	1,000
At 31 December 2017	1,000

4 Debtors

	2018	2017
	£	£
Other debtors	180	173

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	1,590	1,499

6 Creditors: amounts falling due after one year

	2018	2017
	£	£
Other creditors	318,196	316,336

7 Revaluation reserve

	2018	2017
	£	£
At 1 January 2018	51,925	51,925
At 31 December 2018	51,925	51,925

8 Controlling party

Ultimate holding company is Somerton Trading Group SA, a company registered in British Virgin Islands.

9 Other information

STEEL BROTHERS AND COMPANY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Little Acre Touchen End Ascot Road

Holyport

Maidenhead

Berkshire

SL6 3LD