

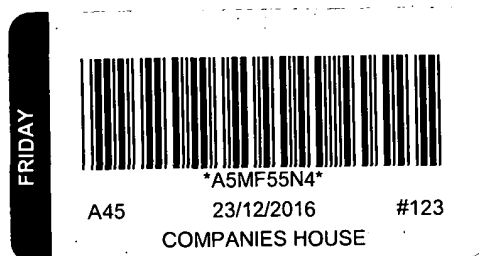
Registered number  
0032668

## **STEEL BROTHERS AND COMPANY LIMITED**

**Amending**

**Abbreviated Accounts**

**31 December 2015**



**API Partnership Ltd T/A Chandler & Georges**  
Chartered Accountants

75, Westow Hill  
SE19 1TX  
Tel: 0208 761 2213  
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## **STEEL BROTHERS AND COMPANY LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of STEEL BROTHERS AND COMPANY LIMITED for the year ended 31 December 2015**

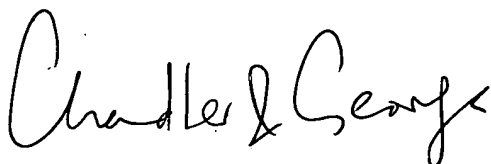
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of STEEL BROTHERS AND COMPANY LIMITED for the year ended 31 December 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of STEEL BROTHERS AND COMPANY LIMITED, as a body, in accordance with the terms of our engagement letter dated 17 October 2002. Our work has been undertaken solely to prepare for your approval the accounts of STEEL BROTHERS AND COMPANY LIMITED and state those matters that we have agreed to state to the Board of Directors of STEEL BROTHERS AND COMPANY LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than STEEL BROTHERS AND COMPANY LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that STEEL BROTHERS AND COMPANY LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of STEEL BROTHERS AND COMPANY LIMITED. You consider that STEEL BROTHERS AND COMPANY LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of STEEL BROTHERS AND COMPANY LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



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API Partnership Ltd T/A Chandler & Georges  
Chartered Accountants  
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12 December 2016

**STEEL BROTHERS AND COMPANY LIMITED**

Registered number: 0032668

**Abbreviated Balance Sheet  
as at 31 December 2015**

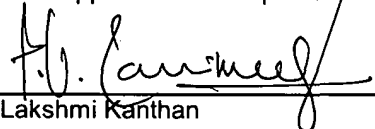
	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,000	1,000
<b>Current assets</b>			
Debtors		160	153
Cash at bank and in hand		54,346	42,069
		<u>54,506</u>	<u>42,222</u>
<b>Creditors: amounts falling due within one year</b>		(3,630)	(2,190)
<b>Net current assets</b>		<u>50,876</u>	<u>40,032</u>
<b>Total assets less current liabilities</b>		<u>51,876</u>	<u>41,032</u>
<b>Creditors: amounts falling due after more than one year</b>		(300,217)	(280,264)
<b>Net liabilities</b>		<u>(248,341)</u>	<u>(239,232)</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Revaluation reserve		51,925	51,925
Profit and loss account		(310,266)	(301,157)
<b>Shareholders' funds</b>		<u>(248,341)</u>	<u>(239,232)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
T V Lakshmi Kanthan  
Director

Approved by the board on 12 December 2016

**STEEL BROTHERS AND COMPANY LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2015	156,952
At 31 December 2015	<u>156,952</u>

**Depreciation**

At 1 January 2015	155,952
At 31 December 2015	<u>155,952</u>

**Net book value**

At 31 December 2015	<u>1,000</u>
At 31 December 2014	<u>1,000</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid: Ordinary shares	£1 each	10,000	<u>10,000</u>	<u>10,000</u>